

Amended Annual Budget

School District No. 37 (Delta)

June 30, 2013

School District No. 37 (Delta)

June 30, 2013

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 37 (DELTA) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2012/2013 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 37 (Delta) Amended Annual Budget Bylaw for fiscal year 2012/2013.
3. The attached Statement 2 showing the estimated revenue and expense for the 2012/2013 fiscal year and the total budget bylaw amount of \$161,058,257 for the 2012/2013 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2012/2013.

READ A FIRST TIME THE 12th DAY OF FEBRUARY, 2013;

READ A SECOND TIME THE 12th DAY OF FEBRUARY, 2013;

READ A THIRD TIME, PASSED AND ADOPTED THE 12th DAY OF FEBRUARY, 2013;

(Corporate Seal)

Original Document Signed

Chairperson of the Board

Original Document Signed

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 37 (Delta) Amended Annual Budget Bylaw 2012/2013, adopted by the Board the 12th DAY OF FEBRUARY, 2013.

Original Document Signed

Secretary Treasurer

School District No. 37 (Delta)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	15,550,000	15,605,875
Adult	136,125	149,750
Other	195,500	180,500
Total Ministry Operating Grant Funded FTE's	15,881,625	15,936,125
Revenues	\$	\$
Provincial Grants		
Ministry of Education	136,751,983	136,125,832
Other	2,889,392	2,008,052
Tuition	5,943,100	5,712,200
Other Revenue	6,774,473	6,638,314
Rentals and Leases	754,000	709,000
Investment Income	352,700	306,800
Amortization of Deferred Capital Revenue	3,129,843	3,127,403
Total Revenue	156,595,491	154,627,601
Expenses		
Instruction	133,533,970	131,739,585
District Administration	3,691,370	3,675,645
Operations and Maintenance	15,881,090	15,396,720
Transportation and Housing	1,564,093	1,609,093
Interest	28,907	27,224
Amortization of Tangible Capital Assets	4,622,146	4,702,508
Total Expense	159,321,576	157,150,775
Net Revenue (Expense)	(2,726,085)	(2,523,174)
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,193,876	2,720,012
Budgeted Surplus (Deficit), for the year	467,791	196,838
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	467,791	196,838
Budgeted Surplus (Deficit), for the year	467,791	196,838

School District No. 37 (Delta)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	146,537,842	144,503,849
Operating - Tangible Capital Assets Purchased	1,569,143	1,453,400
Special Purpose Funds - Total Expense	8,095,424	7,917,194
Capital Fund - Total Expense	4,688,310	4,729,732
Capital Fund - Tangible Capital Assets Purchased from Local Capital	167,538	
Total Budget Bylaw Amount	161,058,257	158,604,175

Approved by the Board

Laura Dixon	Original Document Signed	2/12/2013
Signature of the Chairperson of the Board of Education		Date Signed
Dianne Turner	Original Document Signed	2/12/2013
Signature of the Superintendent		Date Signed
Joe Strain	Original Document Signed	2/12/2013
Signature of the Secretary Treasurer		Date Signed

School District No. 37 (Delta)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(2,726,085)</u>	<u>(2,523,174)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,569,143)	(1,453,400)
From Local Capital	(167,538)	
From Deferred Capital Revenue	(5,940,460)	(4,097,836)
Lease Additions	(1,075,000)	(283,543)
Total Acquisition of Tangible Capital Assets	<u>(8,752,141)</u>	<u>(5,834,779)</u>
Amortization of Tangible Capital Assets	<u>4,622,146</u>	4,702,508
Total Effect of change in Tangible Capital Assets	<u>(4,129,995)</u>	<u>(1,132,271)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(6,856,080)</u>	<u>(3,655,445)</u>

School District No. 37 (Delta)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2013

	Operating Fund	Special Purpose Fund	Capital Fund	2013 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	11,598,682		30,610,882	42,209,564
Change in Accounting Policies/Prior Period Adjustments				
Restate Employee Future Benefits Liability - June 30, 2012	(595,735)			(595,735)
Reclassify Deferred Revenue to (from) Operating Surplus	2,516,921			2,516,921
Accumulated Surplus (Deficit), beginning of year, as restated	13,519,868	-	30,610,882	44,130,750
Changes for the year				
Net Revenue (Expense) for the year	(1,202,618)		(1,523,467)	(2,726,085)
Interfund Transfers				
Tangible Capital Assets Purchased	(176,106)		176,106	-
Tangible Capital Assets - Work in Progress	(1,393,037)		1,393,037	-
Local Capital	(37,257)		37,257	-
Other	(384,858)		384,858	-
Net Changes for the year	(3,193,876)	-	467,791	(2,726,085)
Budgeted Accumulated Surplus (Deficit), end of year	10,325,992	-	31,078,673	41,404,665

School District No. 37 (Delta)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	130,658,882	129,801,842
Other	2,427,150	1,868,186
Tuition	5,943,100	5,712,200
Other Revenue	5,248,092	5,206,776
Rentals and Leases	754,000	709,000
Investment Income	304,000	250,000
Total Revenue	145,335,224	143,548,004
Expenses		
Instruction	126,600,163	124,952,247
District Administration	3,373,710	3,355,283
Operations and Maintenance	14,999,876	14,587,226
Transportation and Housing	1,564,093	1,609,093
Total Expense	146,537,842	144,503,849
Net Revenue (Expense)	(1,202,618)	(955,845)
Budgeted Prior Year Surplus Appropriation	3,193,876	2,720,012
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(176,106)	(100,000)
Tangible Capital Assets - Work in Progress	(1,393,037)	(1,353,400)
Local Capital	(37,257)	
Other	(384,858)	(310,767)
Total Net Transfers	(1,991,258)	(1,764,167)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 37 (Delta)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	128,632,243	127,780,071
AANDC/LEA Recovery	(307,024)	(307,024)
Other Ministry of Education Grants		
Pay Equity	2,171,545	2,171,545
Carbon Rebate	103,450	103,450
Education Guarantee	40,000	40,000
Foundation Skills Assessment	18,668	13,800
Total Provincial Grants - Ministry of Education	130,658,882	129,801,842
Provincial Grants - Other	2,427,150	1,868,186
Tuition		
Summer School Fees	40,000	40,000
Continuing Education	756,900	1,146,650
Offshore Tuition Fees	4,340,000	3,840,000
Academy Tuition Fees	806,200	685,550
Total Tuition	5,943,100	5,712,200
Other Revenues		
LEA/Direct Funding from First Nations	307,024	307,024
Miscellaneous		
Instructional Cafeteria	330,000	330,000
Municipal Grant - Crossing Guards	78,000	78,000
Administration Fees	65,900	65,900
POPARD Teacher Training	232,848	200,000
Academies - Other	42,900	43,750
Miscellaneous	164,118	154,800
School Generated Funds	4,027,302	4,027,302
Total Other Revenue	5,248,092	5,206,776
Rentals and Leases	754,000	709,000
Investment Income	304,000	250,000
Total Operating Revenue	145,335,224	143,548,004

School District No. 37 (Delta)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
	\$	\$
Salaries		
Teachers	67,526,037	67,215,641
Principals and Vice Principals	7,056,314	7,022,966
Educational Assistants	10,595,653	10,435,805
Support Staff	10,431,000	10,337,548
Other Professionals	2,456,629	2,461,205
Substitutes	3,871,211	3,966,142
Total Salaries	101,936,844	101,439,307
Employee Benefits	25,642,115	25,080,390
Total Salaries and Benefits	127,578,959	126,519,697
Services and Supplies		
Services	4,563,976	4,205,945
Student Transportation	1,569,216	1,622,212
Professional Development and Travel	689,617	554,157
Rentals and Leases	113,789	93,264
Dues and Fees	130,035	104,435
Insurance	411,539	410,839
Supplies	9,330,752	8,843,341
Utilities	2,149,959	2,149,959
Total Services and Supplies	18,958,883	17,984,152
Total Operating Expense	146,537,842	144,503,849

School District No. 37 (Delta)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2013

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	49,344,287	1,519,946	679,748	36,447		2,370,364	53,950,792
1.03 Career Programs	515,695		204,210			11,464	731,369
1.07 Library Services	1,784,026			148,854		56,621	1,989,501
1.08 Counselling	2,297,844					14,795	2,312,639
1.10 Special Education	9,834,479	119,117	9,003,535	108,634		574,294	19,640,059
1.30 English Language Learning	1,921,824		76,175			54,703	2,052,702
1.31 Aboriginal Education	54,343	51,022	236,865	6,812		132,953	481,995
1.41 School Administration		4,816,805		2,354,098	10,768	140,619	7,322,290
1.60 Summer School	247,800						247,800
1.61 Continuing Education	340,303	222,229	42,500	137,128	106,632	11,900	860,692
1.62 Off Shore Students	765,063	226,142	111,517	307,559		15,000	1,425,281
1.64 Other	420,373	80,842	241,103	194,739		32,973	970,030
Total Function 1	67,526,037	7,036,103	10,595,653	3,294,271	117,400	3,415,686	91,985,150
4 District Administration							
4.11 Educational Administration		20,211		47,611	605,872		673,694
4.40 School District Governance					152,161		152,161
4.41 Business Administration				693,154	732,198	13,600	1,438,952
Total Function 4	-	20,211	-	740,765	1,490,231	13,600	2,264,807
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				281,996	640,524	18,200	940,720
5.50 Maintenance Operations				5,585,865	153,853	231,025	5,970,743
5.52 Maintenance of Grounds				486,866		130,700	617,566
5.56 Utilities				25,000			25,000
Total Function 5	-	-	-	6,379,727	794,377	379,925	7,554,029
7 Transportation and Housing							
7.41 Transportation and Housing Administration				16,237	54,621		70,858
7.70 Student Transportation						62,000	62,000
Total Function 7	-	-	-	16,237	54,621	62,000	132,858
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	67,526,037	7,056,314	10,595,653	10,431,000	2,456,629	3,871,211	101,936,844

School District No. 37 (Delta)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2013

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2013 Amended Annual Budget	2013 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	53,950,792	13,265,859	67,216,651	6,545,099	73,761,750	72,865,982
1.03 Career Programs	731,369	184,463	915,832	32,510	948,342	973,186
1.07 Library Services	1,989,501	477,879	2,467,380	81,680	2,549,060	2,543,325
1.08 Counselling	2,312,639	531,945	2,844,584	13,094	2,857,678	2,853,861
1.10 Special Education	19,640,059	5,307,849	24,947,908	523,938	25,471,846	25,310,127
1.30 English Language Learning	2,052,702	494,468	2,547,170	40,042	2,587,212	2,564,073
1.31 Aboriginal Education	481,995	128,198	610,193	79,339	689,532	638,954
1.41 School Administration	7,322,290	1,814,114	9,136,404	178,916	9,315,320	9,238,734
1.60 Summer School	247,800	41,411	289,211	19,548	308,759	308,759
1.61 Continuing Education	860,692	196,689	1,057,381	1,328,657	2,386,038	2,402,418
1.62 Off Shore Students	1,425,281	404,424	1,829,705	1,153,905	2,983,610	2,615,917
1.64 Other	970,030	217,797	1,187,827	1,553,189	2,741,016	2,636,911
Total Function 1	91,985,150	23,065,096	115,050,246	11,549,917	126,600,163	124,952,247
4 District Administration						
4.11 Educational Administration	673,694	173,577	847,271	123,049	970,320	967,990
4.40 School District Governance	152,161	6,319	158,480	117,761	276,241	276,241
4.41 Business Administration	1,438,952	338,658	1,777,610	349,539	2,127,149	2,111,052
Total Function 4	2,264,807	518,554	2,783,361	590,349	3,373,710	3,355,283
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	940,720	225,739	1,166,459	638,463	1,804,922	1,818,448
5.50 Maintenance Operations	5,970,743	1,661,068	7,631,811	2,350,461	9,982,272	9,545,489
5.52 Maintenance of Grounds	617,566	142,110	759,676	169,860	929,536	940,015
5.56 Utilities	25,000	1,813	26,813	2,256,333	2,283,146	2,283,274
Total Function 5	7,554,029	2,030,730	9,584,759	5,415,117	14,999,876	14,587,226
7 Transportation and Housing						
7.41 Transportation and Housing Administration	70,858	14,684	85,542		85,542	85,542
7.70 Student Transportation	62,000	13,051	75,051	1,403,500	1,478,551	1,523,551
Total Function 7	132,858	27,735	160,593	1,403,500	1,564,093	1,609,093
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	101,936,844	25,642,115	127,578,959	18,958,883	146,537,842	144,503,849

School District No. 37 (Delta)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2013

	<u>2013 Amended Annual Budget</u>	<u>2013 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	6,093,101	6,323,990
Other	462,242	139,866
Other Revenue	1,526,381	1,431,538
Investment Income	13,700	21,800
Total Revenue	<u>8,095,424</u>	<u>7,917,194</u>
Expenses		
Instruction	6,933,807	6,787,338
District Administration	317,660	320,362
Operations and Maintenance	843,957	809,494
Total Expense	<u>8,095,424</u>	<u>7,917,194</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 37 (Delta)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2013

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	School Generated Funds	Related Entities	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	113,335	-	424	59,096	2,818,279	7,517	11,838	9,081	133,883
Transfer from Operating Surplus - June 30, 2012								16,630	38,718
Transfer to Operating (Surplus) Deficit - June 30, 2012					(2,066,311)				
Deferred Revenue, beginning of year, as restated	113,335	-	424	59,096	751,968	7,517	11,838	25,711	172,601
Add: Restricted Grants									
Provincial Grants - Ministry of Education	657,267	1,641,900		39,500			224,000	58,800	272,915
Provincial Grants - Other									
Other					1,325,132				
Investment Income	2,900	6,600							
	660,167	1,648,500	-	39,500	1,325,132	-	224,000	58,800	272,915
Less: Allocated to Revenue	773,502	1,648,500	424	40,000	1,342,434		235,838	75,429	315,633
Deferred Revenue, end of year	-	-	-	58,596	734,666	7,517	-	9,082	129,883
Revenues									
Provincial Grants - Ministry of Education	770,602	1,641,900	424	40,000			235,838	75,429	315,633
Provincial Grants - Other									
Other Revenue					1,342,434	7,517			
Investment Income	2,900	6,600							
	773,502	1,648,500	424	40,000	1,342,434	7,517	235,838	75,429	315,633
Expenses									
Salaries									
Teachers		1,031,820							36,783
Principals and Vice Principals									
Educational Assistants		199,393					138,513		
Support Staff	341,034								
Substitutes		86,000					5,000	451	6,000
	341,034	1,317,213	-	-	-	-	143,513	451	42,783
Employee Benefits	70,170	277,004					45,930		9,052
Services and Supplies	362,298	54,283	424	40,000	1,342,434	7,517	46,395	74,978	263,798
	773,502	1,648,500	424	40,000	1,342,434	7,517	235,838	75,429	315,633
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 37 (Delta)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2013

	CommunityLINK	PRP Assessment Unit	Scholarships	Network Performance Based Schools	Aboriginal Enh.Schools (Provincial)	Aboriginal Enh.Schools (Federal)	Genesis Theatre	Settlement Workers in Schools	Youth At Risk
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	42	176,270	49,323	12,107	5	112,786	99,445	37,898
Transfer from Operating Surplus - June 30, 2012									
Transfer to Operating (Surplus) Deficit - June 30, 2012							(112,786)		
Deferred Revenue, beginning of year, as restated	-	42	176,270	49,323	12,107	5	-	99,445	37,898
Add: Restricted Grants									
Provincial Grants - Ministry of Education	539,281	2,460,075							
Provincial Grants - Other								206,057	57,000
Other			40,000						
Investment Income	2,200								
	541,481	2,460,075	40,000	-	-	-	-	206,057	57,000
Less: Allocated to Revenue	541,481	2,460,117	42,000	49,323	12,107	-	-	258,117	64,260
Deferred Revenue, end of year	-	-	174,270	-	-	5	-	47,385	30,638
Revenues									
Provincial Grants - Ministry of Education	539,281	2,460,117							
Provincial Grants - Other								258,117	64,260
Other Revenue			40,000	49,323	12,107				
Investment Income	2,200		2,000						
	541,481	2,460,117	42,000	49,323	12,107	-	-	258,117	64,260
Expenses									
Salaries									
Teachers		1,222,255						49,871	
Principals and Vice Principals		219,659							
Educational Assistants	399,347							136,733	42,349
Support Staff		214,179							
Substitutes								3,000	
	399,347	1,656,093	-	-	-	-	-	189,604	42,349
Employee Benefits	113,746	352,515						44,884	11,511
Services and Supplies	28,388	451,509	42,000	49,323	12,107			23,629	10,400
	541,481	2,460,117	42,000	49,323	12,107	-	-	258,117	64,260
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 37 (Delta)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2013

	Advance.Via Indiv.Determin. (AVID) \$	Accel.Cr.Enrol Ind.Training (Ace-It) \$	Network Inquiry & Innovation \$	Other \$	TOTAL \$
Deferred Revenue, beginning of year	27,238	176,280		399,283	4,244,130
Transfer from Operating Surplus - June 30, 2012		6,111			61,459
Transfer to Operating (Surplus) Deficit - June 30, 2012				(399,283)	(2,578,380)
Deferred Revenue, beginning of year, as restated	27,238	182,391	-	-	1,727,209
Add: Restricted Grants					
Provincial Grants - Ministry of Education					5,893,738
Provincial Grants - Other		105,000			368,057
Other			75,000		1,440,132
Investment Income					11,700
	-	105,000	75,000	-	7,713,627
Less: Allocated to Revenue	13,877	139,865	75,000	-	8,087,907
Deferred Revenue, end of year	13,361	147,526	-	-	1,352,929
Revenues					
Provincial Grants - Ministry of Education	13,877				6,093,101
Provincial Grants - Other		139,865			462,242
Other Revenue			75,000		1,526,381
Investment Income					13,700
	13,877	139,865	75,000	-	8,095,424
Expenses					
Salaries					
Teachers	4,000				2,344,729
Principals and Vice Principals					219,659
Educational Assistants					916,335
Support Staff		29,662			584,875
Substitutes	1,000				101,451
	5,000	29,662	-	-	4,167,049
Employee Benefits	1,041	5,203			931,056
Services and Supplies	7,836	105,000	75,000		2,997,319
	13,877	139,865	75,000	-	8,095,424
Net Revenue (Expense)	-	-	-	-	-

School District No. 37 (Delta)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2013

	2013 Amended Annual Budget			2013 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		35,000	35,000	35,000
Amortization of Deferred Capital Revenue	3,129,843		3,129,843	3,127,403
Total Revenue	3,129,843	35,000	3,164,843	3,162,403
Expenses				
Operations and Maintenance		37,257	37,257	
Amortization of Tangible Capital Assets	4,622,146		4,622,146	4,702,508
Interest Payment				
Capital Lease		28,907	28,907	27,224
Total Expense	4,622,146	66,164	4,688,310	4,729,732
Net Revenue (Expense)	(1,492,303)	(31,164)	(1,523,467)	(1,567,329)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	176,106		176,106	100,000
Tangible Capital Assets - Work in Progress	1,393,037		1,393,037	1,353,400
Local Capital		37,257	37,257	
Capital Lease Payment		384,858	384,858	310,767
Total Net Transfers	1,569,143	422,115	1,991,258	1,764,167
Other Adjustments to Fund Balances				
Tangible Capital Assets WIP Purchased from Local Capital	167,538	(167,538)	-	
Principal Payment				
Capital Lease	355,951	(355,951)	-	-
Total Other Adjustments to Fund Balances	523,489	(523,489)	-	-
Budgeted Surplus (Deficit), for the year	600,329	(132,538)	467,791	196,838