

Amended Annual Budget

School District No. 37 (Delta)

June 30, 2021

School District No. 37 (Delta)

June 30, 2021

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	15

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 37 (DELTA) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 37 (Delta) Amended Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$203,579,367 for the 2020/2021 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2020/2021.

READ A FIRST TIME THE 23rd DAY OF February, 2021;

READ A SECOND TIME THE 23rd DAY OF February, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 23rd DAY OF February, 2021;

(Corporate Seal)

Original Document Signed

Chairperson of the Board

Original Document Signed

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 37 (Delta) Amended Annual Budget Bylaw 2020/2021, adopted by the Board the 23rd DAY OF February, 2021.

Original Document Signed

Secretary Treasurer

School District No. 37 (Delta)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	15,858,094	15,758,500
Adult	68,656	72,750
Other	208,500	203,625
Total Ministry Operating Grant Funded FTE's	16,135,250	16,034,875
Revenues	\$	\$
Provincial Grants		
Ministry of Education	177,211,069	161,864,588
Other	941,710	876,039
Federal Grants	1,021,652	1,010,154
Tuition	6,083,873	9,292,741
Other Revenue	7,129,578	6,977,362
Rentals and Leases	482,375	772,375
Investment Income	477,900	752,900
Amortization of Deferred Capital Revenue	4,290,845	4,349,078
Total Revenue	197,639,002	185,895,237
Expenses		
Instruction	166,421,017	155,969,597
District Administration	5,482,960	5,104,009
Operations and Maintenance	28,347,192	24,948,046
Transportation and Housing	1,002,237	1,165,316
Debt Services	183,289	213,114
Total Expense	201,436,695	187,400,082
Net Revenue (Expense)	(3,797,693)	(1,504,845)
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,559,538	
Budgeted Surplus (Deficit), for the year	(238,155)	(1,504,845)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(238,155)	(1,504,845)
Budgeted Surplus (Deficit), for the year	(238,155)	(1,504,845)

School District No. 37 (Delta)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	167,088,705	162,660,535
Operating - Tangible Capital Assets Purchased	1,862,467	550,000
Special Purpose Funds - Total Expense	27,029,596	17,692,353
Special Purpose Funds - Tangible Capital Assets Purchased	280,205	
Capital Fund - Total Expense	7,318,394	7,047,194
Total Budget Bylaw Amount	203,579,367	187,950,082

Approved by the Board

Original Document Signed	February 23, 2021
Signature of the Chairperson of the Board of Education	Date Signed
Original Document Signed	February 23, 2021
Signature of the Superintendent	Date Signed
Original Document Signed	February 23, 2021
Signature of the Secretary Treasurer	Date Signed

School District No. 37 (Delta)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(3,797,693)</u>	<u>(1,504,845)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,142,672)	(550,000)
From Deferred Capital Revenue	<u>(5,390,753)</u>	<u>(3,634,094)</u>
Total Acquisition of Tangible Capital Assets	<u>(7,533,425)</u>	<u>(4,184,094)</u>
Amortization of Tangible Capital Assets	<u>7,135,105</u>	6,834,080
Total Effect of change in Tangible Capital Assets	<u>(398,320)</u>	<u>2,649,986</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(4,196,013)</u></u>	<u><u>1,145,141</u></u>

School District No. 37 (Delta)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2021

	Operating Fund	Special Purpose Fund	Capital Fund	2021 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	18,859,948		31,469,560	50,329,508
Changes for the year				
Net Revenue (Expense) for the year	(1,085,349)	280,205	(2,992,549)	(3,797,693)
Interfund Transfers				
Tangible Capital Assets Purchased	(180,142)		180,142	-
Tangible Capital Assets - Work in Progress	(1,682,325)	(280,205)	1,962,530	-
Other	(611,722)		611,722	-
Net Changes for the year	(3,559,538)	-	(238,155)	(3,797,693)
Budgeted Accumulated Surplus (Deficit), end of year	15,300,410	-	31,231,405	46,531,815

School District No. 37 (Delta)

Amended Annual Budget - Operating Revenue and Expense
 Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	155,608,137	149,810,935
Other	659,039	659,039
Federal Grants	1,010,154	1,010,154
Tuition	6,083,873	9,292,741
Other Revenue	1,725,778	1,564,562
Rentals and Leases	482,375	772,375
Investment Income	434,000	714,000
Total Revenue	166,003,356	163,823,806
Expenses		
Instruction	143,239,960	139,806,170
District Administration	4,825,210	4,388,885
Operations and Maintenance	18,021,298	17,300,164
Transportation and Housing	1,002,237	1,165,316
Total Expense	167,088,705	162,660,535
Net Revenue (Expense)	(1,085,349)	1,163,271
Budgeted Prior Year Surplus Appropriation	3,559,538	
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(180,142)	(200,000)
Tangible Capital Assets - Work in Progress	(1,682,325)	(350,000)
Other	(611,722)	(613,271)
Total Net Transfers	(2,474,189)	(1,163,271)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 37 (Delta)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	148,460,284	147,713,554
ISC/LEA Recovery	(333,133)	(362,190)
Other Ministry of Education Grants		
Pay Equity	2,171,545	2,171,545
Funding for Graduated Adults	230,400	230,400
Transportation Supplement	41,933	41,933
Support Staff Benefits Grant	187,436	
Teachers' Labour Settlement Funding	4,478,979	
Early Career Mentorship Funding	355,000	
Foundation Skills Assessment	15,693	15,693
Total Provincial Grants - Ministry of Education	155,608,137	149,810,935
Provincial Grants - Other	659,039	659,039
Federal Grants	1,010,154	1,010,154
Tuition		
Summer School Fees	179,000	179,000
Continuing Education	610,380	702,380
International and Out of Province Students	5,294,493	7,502,894
Academy Tuition Fees		908,467
Total Tuition	6,083,873	9,292,741
Other Revenues		
Other School District/Education Authorities	40,000	40,000
Funding from First Nations	362,190	362,190
Miscellaneous		
Instructional Cafeteria	330,000	330,000
Municipal Grant - Crossinagh Guards	75,456	103,456
Admin Fees	43,500	43,500
POPARD Teacher Training	192,630	192,630
Academies - Other		100,400
International - Other	116,362	305,369
Miscellaneous	565,640	87,017
Total Other Revenue	1,725,778	1,564,562
Rentals and Leases	482,375	772,375
Investment Income	434,000	714,000
Total Operating Revenue	166,003,356	163,823,806

School District No. 37 (Delta)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Salaries		
Teachers	80,355,597	75,457,515
Principals and Vice Principals	9,046,464	8,777,133
Educational Assistants	12,461,781	12,895,082
Support Staff	12,462,015	12,257,640
Other Professionals	3,942,046	3,494,210
Substitutes	4,482,554	3,868,189
Total Salaries	122,750,457	116,749,769
Employee Benefits	30,805,515	29,772,143
Total Salaries and Benefits	153,555,972	146,521,912
Services and Supplies		
Services	4,075,237	3,902,765
Student Transportation	1,038,671	1,450,343
Professional Development and Travel	487,828	630,197
Rentals and Leases	54,463	145,116
Dues and Fees	158,355	157,366
Insurance	325,001	326,001
Supplies	4,811,449	6,914,758
Utilities	2,581,729	2,612,077
Total Services and Supplies	13,532,733	16,138,623
Total Operating Expense	167,088,705	162,660,535

School District No. 37 (Delta)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	56,023,407	1,135,198	592,391	79,968		2,915,564	60,746,528
1.03 Career Programs	792,628		232,503			10,416	1,035,547
1.07 Library Services	2,008,650	4,637		65,084		59,202	2,137,573
1.08 Counselling	3,356,892					15,470	3,372,362
1.10 Special Education	13,361,895	642,710	10,683,341	127,237	157,656	772,408	25,745,247
1.30 English Language Learning	2,222,257	131,798	227,968			52,646	2,634,669
1.31 Indigenous Education	558,706	64,532	186,705	8,180		7,720	825,843
1.41 School Administration		6,251,942		2,741,973	13,510	148,934	9,156,359
1.60 Summer School	310,000						310,000
1.61 Continuing Education	385,721	272,300	7,155	216,178	95,668	9,999	987,021
1.62 International and Out of Province Students	750,807	403,697	135,827	577,208	163,918	15,000	2,046,457
1.64 Other	491,383		395,891	222,888		16,279	1,126,441
Total Function 1	80,262,346	8,906,814	12,461,781	4,038,716	430,752	4,023,638	110,124,047
4 District Administration							
4.11 Educational Administration				55,449	820,994		876,443
4.40 School District Governance					211,768		211,768
4.41 Business Administration				851,607	1,469,982		2,321,589
Total Function 4	-	-	-	907,056	2,502,744	-	3,409,800
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	89,251	139,650		398,517	907,423	18,200	1,553,041
5.50 Maintenance Operations	4,000			6,575,048	80,663	248,016	6,907,727
5.52 Maintenance of Grounds				517,678		130,700	648,378
5.56 Utilities				25,000			25,000
Total Function 5	93,251	139,650	-	7,516,243	988,086	396,916	9,134,146
7 Transportation and Housing							
7.41 Transportation and Housing Administration					20,464		20,464
7.70 Student Transportation						62,000	62,000
Total Function 7	-	-	-	-	20,464	62,000	82,464
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	80,355,597	9,046,464	12,461,781	12,462,015	3,942,046	4,482,554	122,750,457

School District No. 37 (Delta)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	60,746,528	15,584,811	76,331,339	2,787,515	79,118,854	74,751,151
1.03 Career Programs	1,035,547	262,940	1,298,487	37,432	1,335,919	1,145,702
1.07 Library Services	2,137,573	515,621	2,653,194	77,645	2,730,839	2,772,508
1.08 Counselling	3,372,362	713,970	4,086,332	8,921	4,095,253	3,609,441
1.10 Special Education	25,745,247	6,360,560	32,105,807	862,082	32,967,889	32,540,473
1.30 English Language Learning	2,634,669	635,450	3,270,119	32,982	3,303,101	3,207,759
1.31 Indigenous Education	825,843	188,175	1,014,018	120,289	1,134,307	1,056,748
1.41 School Administration	9,156,359	2,198,680	11,355,039	167,947	11,522,986	10,848,852
1.60 Summer School	310,000	68,356	378,356	12,397	390,753	390,753
1.61 Continuing Education	987,021	246,608	1,233,629	228,424	1,462,053	1,439,679
1.62 International and Out of Province Students	2,046,457	552,944	2,599,401	454,607	3,054,008	4,921,520
1.64 Other	1,126,441	277,072	1,403,513	720,485	2,123,998	3,121,584
Total Function 1	110,124,047	27,605,187	137,729,234	5,510,726	143,239,960	139,806,170
4 District Administration						
4.11 Educational Administration	876,443	179,569	1,056,012	105,907	1,161,919	1,093,813
4.40 School District Governance	211,768	10,483	222,251	95,261	317,512	310,238
4.41 Business Administration	2,321,589	544,862	2,866,451	479,328	3,345,779	2,984,834
Total Function 4	3,409,800	734,914	4,144,714	680,496	4,825,210	4,388,885
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,553,041	349,486	1,902,527	611,772	2,514,299	2,185,026
5.50 Maintenance Operations	6,907,727	1,931,777	8,839,504	2,847,243	11,686,747	11,215,926
5.52 Maintenance of Grounds	648,378	162,402	810,780	177,160	987,940	1,040,610
5.56 Utilities	25,000	5,043	30,043	2,802,269	2,832,312	2,858,602
Total Function 5	9,134,146	2,448,708	11,582,854	6,438,444	18,021,298	17,300,164
7 Transportation and Housing						
7.41 Transportation and Housing Administration	20,464	4,203	24,667		24,667	22,746
7.70 Student Transportation	62,000	12,503	74,503	903,067	977,570	1,142,570
Total Function 7	82,464	16,706	99,170	903,067	1,002,237	1,165,316
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	122,750,457	30,805,515	153,555,972	13,532,733	167,088,705	162,660,535

School District No. 37 (Delta)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2021

	<u>2021 Amended Annual Budget</u>	<u>2021 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	21,602,932	12,053,653
Other	282,671	217,000
Federal Grants	11,498	
Other Revenue	5,403,800	5,412,800
Investment Income	8,900	8,900
Total Revenue	<u>27,309,801</u>	<u>17,692,353</u>
Expenses		
Instruction	23,181,057	16,163,427
District Administration	657,750	715,124
Operations and Maintenance	3,190,789	813,802
Total Expense	<u>27,029,596</u>	<u>17,692,353</u>
Net Revenue (Expense)	<u>280,205</u>	-
Net Transfers (to) from other funds		
Tangible Capital Assets - Work in Progress	(280,205)	
Total Net Transfers	<u>(280,205)</u>	-
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 37 (Delta)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	10,426	8,639	269,647	2,734,893		13,809		47,366	
Add: Restricted Grants									
Provincial Grants - Ministry of Education	614,944	542,969			224,000	58,800	248,895	567,854	767,671
Provincial Grants - Other									
Other			38,800	5,250,000					
Investment Income	3,000	500	2,400					1,000	
	617,944	543,469	41,200	5,250,000	224,000	58,800	248,895	568,854	767,671
Less: Allocated to Revenue Recovered	628,370	535,094	41,200	5,250,000	224,000	72,609	248,895	585,208	767,671
Deferred Revenue, end of year	-	17,014	269,647	2,734,893	-	-	-	31,012	-
Revenues									
Provincial Grants - Ministry of Education	625,370	534,594			224,000	72,609	248,895	584,208	767,671
Provincial Grants - Other									
Federal Grants									
Other Revenue			38,800	5,250,000					
Investment Income	3,000	500	2,400					1,000	
	628,370	535,094	41,200	5,250,000	224,000	72,609	248,895	585,208	767,671
Expenses									
Salaries									
Teachers							84,098		
Principals and Vice Principals									
Educational Assistants		407,870			160,162			395,693	316,741
Support Staff	305,181								66,273
Other Professionals								46,194	
Substitutes							6,580		193,685
	305,181	407,870	-	-	160,162	-	90,678	441,887	576,699
Employee Benefits	78,825	126,857			58,388		22,158	119,007	152,582
Services and Supplies	244,364	367	41,200	5,250,000	5,450	72,609	136,059	24,314	38,390
	628,370	535,094	41,200	5,250,000	224,000	72,609	248,895	585,208	767,671
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets - Work in Progress	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 37 (Delta)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2021

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	Mental Health in Schools	Changing Results for Young Children	Safe Return to School Grant	Federal Safe Return to Class Fund	Community Schools Partnership	PRP Assessment Unit	New Horizons for Seniors
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		1,184,598	-	11,443					11,498
Add: Restricted Grants									
Provincial Grants - Ministry of Education	6,373,105	1,561,256	51,000	4,725	1,155,892	6,033,044		3,355,120	
Provincial Grants - Other									
Other							50,000		
Investment Income									
	6,373,105	1,561,256	51,000	4,725	1,155,892	6,033,044	50,000	3,355,120	-
Less: Allocated to Revenue	6,373,105	1,561,256	51,000	16,168	1,155,892	6,033,044	50,000	3,355,120	11,498
Recovered		1,184,598							
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	6,373,105	1,561,256	51,000	16,168	1,155,892	6,033,044		3,355,120	
Provincial Grants - Other									
Federal Grants									11,498
Other Revenue							50,000		
Investment Income									
	6,373,105	1,561,256	51,000	16,168	1,155,892	6,033,044	50,000	3,355,120	11,498
Expenses									
Salaries									
Teachers	5,102,457					1,757,495		1,330,378	
Principals and Vice Principals						202,425		334,104	
Educational Assistants						794,309			
Support Staff					485,411	475,750		279,917	
Other Professionals							40,312		
Substitutes				12,731		758,958			9,054
	5,102,457	-	-	12,731	485,411	3,988,937	40,312	1,944,399	9,054
Employee Benefits	1,270,648			3,437	136,020	872,923	9,688	456,732	2,444
Services and Supplies		1,561,256	51,000		502,772	987,031		889,626	
	6,373,105	1,561,256	51,000	16,168	1,124,203	5,848,891	50,000	3,290,757	11,498
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	31,689	184,153	-	64,363	-
Interfund Transfers									
Tangible Capital Assets - Work in Progress					(31,689)	(184,153)		(64,363)	
	-	-	-	-	(31,689)	(184,153)	-	(64,363)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 37 (Delta)

Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2021

	Enh.Settlement Workers in Schls (ESWIS)	Youth Train In Trades	Ntwks Inq/Inov. Aborig/Enh.Schls (NOIE/AESN)	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	61,214	39,940	338,704	4,732,177
Add: Restricted Grants				
Provincial Grants - Ministry of Education				21,559,275
Provincial Grants - Other		86,000	90,000	176,000
Other			65,000	5,403,800
Investment Income			2,000	8,900
	-	86,000	157,000	27,147,975
Less: Allocated to Revenue	50,000	86,000	213,671	27,309,801
Recovered				1,184,598
Deferred Revenue, end of year	11,214	39,940	282,033	3,385,753
Revenues				
Provincial Grants - Ministry of Education				21,602,932
Provincial Grants - Other	50,000	86,000	146,671	282,671
Federal Grants				11,498
Other Revenue			65,000	5,403,800
Investment Income			2,000	8,900
	50,000	86,000	213,671	27,309,801
Expenses				
Salaries				
Teachers		8,735		8,283,163
Principals and Vice Principals				536,529
Educational Assistants				2,074,775
Support Staff		33,434		1,645,966
Other Professionals				86,506
Substitutes				981,008
	-	42,169	-	13,607,947
Employee Benefits		9,503		3,319,212
Services and Supplies	50,000	34,328	213,671	10,102,437
	50,000	86,000	213,671	27,029,596
Net Revenue (Expense) before Interfund Transfers	-	-	-	280,205
Interfund Transfers				
Tangible Capital Assets - Work in Progress				(280,205)
	-	-	-	(280,205)
Net Revenue (Expense)	-	-	-	-

School District No. 37 (Delta)

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget			2021 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		35,000	35,000	30,000
Amortization of Deferred Capital Revenue	4,290,845		4,290,845	4,349,078
Total Revenue	4,290,845	35,000	4,325,845	4,379,078
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	7,135,105		7,135,105	6,834,080
Debt Services				
Capital Lease Interest		183,289	183,289	213,114
Total Expense	7,135,105	183,289	7,318,394	7,047,194
Net Revenue (Expense)	(2,844,260)	(148,289)	(2,992,549)	(2,668,116)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	180,142		180,142	200,000
Tangible Capital Assets - Work in Progress	1,962,530		1,962,530	350,000
Capital Lease Payment		611,722	611,722	613,271
Total Net Transfers	2,142,672	611,722	2,754,394	1,163,271
Other Adjustments to Fund Balances				
Principal Payment				
Capital Lease	428,433	(428,433)	-	
Total Other Adjustments to Fund Balances	428,433	(428,433)	-	
Budgeted Surplus (Deficit), for the year	(273,155)	35,000	(238,155)	(1,504,845)