

Amended Annual Budget

School District No. 37 (Delta)

June 30, 2023

School District No. 37 (Delta)

June 30, 2023

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	15

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 37 (DELTA) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 37 (Delta) Amended Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$213,662,870 for the 2022/2023 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE 21st DAY OF FEBRUARY, 2023;

READ A SECOND TIME THE 21st DAY OF FEBRUARY, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 21st DAY OF FEBRUARY, 2023;

(Corporate Seal)

Original Document Signed

Chairperson of the Board

Original Document Signed

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 37 (Delta) Amended Annual Budget Bylaw 2022/2023, adopted by the Board the 21st DAY OF FEBRUARY, 2023.

Original Document Signed

Secretary Treasurer

School District No. 37 (Delta)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	15,920,938	15,591,995
Adult	44,500	52,467
Other	165,250	208,500
Total Ministry Operating Grant Funded FTE's	16,130,688	15,852,962
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	184,865,847	168,360,867
Other	859,953	865,039
Federal Grants	1,171,442	1,171,442
Tuition	9,489,572	8,531,024
Other Revenue	7,622,572	6,832,020
Rentals and Leases	752,375	752,375
Investment Income	1,475,812	355,900
Amortization of Deferred Capital Revenue	4,564,702	4,578,026
Total Revenue	210,802,275	191,446,693
Expenses		
Instruction	177,660,942	162,471,617
District Administration	6,010,573	5,751,217
Operations and Maintenance	27,078,908	26,249,092
Transportation and Housing	1,086,559	1,066,372
Debt Services	163,128	161,297
Total Expense	212,000,110	195,699,595
Net Revenue (Expense)	(1,197,835)	(4,252,902)
Budgeted Allocation (Retirement) of Surplus (Deficit)	863,056	3,540,423
Budgeted Surplus (Deficit), for the year	(334,779)	(712,479)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(334,779)	(712,479)
Budgeted Surplus (Deficit), for the year	(334,779)	(712,479)

School District No. 37 (Delta)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	181,149,071	168,309,580
Operating - Tangible Capital Assets Purchased	1,127,665	1,391,305
Special Purpose Funds - Total Expense	23,597,076	20,066,482
Special Purpose Funds - Tangible Capital Assets Purchased	231,487	
Capital Fund - Total Expense	7,253,963	7,323,533
Capital Fund - Tangible Capital Assets Purchased from Local Capital	303,608	
Total Budget Bylaw Amount	213,662,870	197,090,900

Approved by the Board

Original Document Signed	February 21, 2023
Signature of the Chairperson of the Board of Education	Date Signed
Original Document Signed	February 21, 2023
Signature of the Superintendent	Date Signed
Original Document Signed	February 21, 2023
Signature of the Secretary Treasurer	Date Signed

School District No. 37 (Delta)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(1,197,835)	(4,252,902)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,359,152)	(1,391,305)
From Local Capital	(303,608)	
From Deferred Capital Revenue	(4,599,590)	(4,537,758)
Total Acquisition of Tangible Capital Assets	(6,262,350)	(5,929,063)
Amortization of Tangible Capital Assets	7,090,835	7,162,236
Total Effect of change in Tangible Capital Assets	828,485	1,233,173
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(369,350)	(3,019,729)

School District No. 37 (Delta)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2023

	Operating Fund \$	Special Purpose Fund \$	Capital Fund \$	2023 Amended Annual Budget \$
Accumulated Surplus (Deficit), beginning of year	14,065,551		31,633,601	45,699,152
Changes for the year				
Net Revenue (Expense) for the year	1,179,939	231,487	(2,609,261)	(1,197,835)
Interfund Transfers				
Tangible Capital Assets Purchased	(133,220)		133,220	-
Tangible Capital Assets - Work in Progress	(994,445)	(231,487)	1,225,932	-
Local Capital	(303,608)		303,608	-
Other	(611,722)		611,722	-
Net Changes for the year	(863,056)	-	(334,779)	(1,197,835)
Budgeted Accumulated Surplus (Deficit), end of year	13,202,495	-	31,298,822	44,501,317

School District No. 37 (Delta)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	164,134,193	153,883,085
Other	669,539	689,039
Federal Grants	1,171,442	1,171,442
Tuition	9,489,572	8,531,024
Other Revenue	4,741,577	1,428,220
Rentals and Leases	752,375	752,375
Investment Income	1,370,312	317,000
Total Revenue	182,329,010	166,772,185
Expenses		
Instruction	155,599,254	143,746,766
District Administration	5,438,146	5,178,790
Operations and Maintenance	19,025,112	18,317,652
Transportation and Housing	1,086,559	1,066,372
Total Expense	181,149,071	168,309,580
Net Revenue (Expense)	1,179,939	(1,537,395)
Budgeted Prior Year Surplus Appropriation	863,056	3,540,423
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(133,220)	(325,000)
Tangible Capital Assets - Work in Progress	(994,445)	(1,066,305)
Local Capital	(303,608)	
Other	(611,722)	(611,723)
Total Net Transfers	(2,042,995)	(2,003,028)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 37 (Delta)

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	155,860,378	151,779,704
ISC/LEA Recovery	(370,861)	(356,190)
Other Ministry of Education and Child Care Grants		
Pay Equity	2,171,545	2,171,545
Funding for Graduated Adults	230,400	230,400
Student Transportation Fund	41,933	41,933
FSA Scorer Grant	15,693	15,693
Equity Scan Implementation	25,000	
Labour Settlement Funding	6,160,105	
Total Provincial Grants - Ministry of Education and Child Care	164,134,193	153,883,085
Provincial Grants - Other	669,539	689,039
Federal Grants	1,171,442	1,171,442
Tuition		
Summer School Fees	179,000	179,000
Continuing Education	702,380	702,380
International and Out of Province Students	8,427,892	7,502,894
Academy Tuition Fees	180,300	146,750
Total Tuition	9,489,572	8,531,024
Other Revenues		
Other School District/Education Authorities	40,000	40,000
Funding from First Nations	356,190	356,190
Miscellaneous		
Instructional Cafeteria	330,000	330,000
Municipal Grant - Crossing Guard	114,960	103,456
Admin Fees	43,500	43,500
POPARD Teacher Training	201,205	201,205
International & Academies - Other	477,744	315,969
Miscellaneous	427,978	37,900
School Generated Funds	2,750,000	
Total Other Revenue	4,741,577	1,428,220
Rentals and Leases	752,375	752,375
Investment Income	1,370,312	317,000
Total Operating Revenue	182,329,010	166,772,185

School District No. 37 (Delta)

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Salaries		
Teachers	84,117,363	79,909,739
Principals and Vice Principals	10,093,079	9,788,976
Educational Assistants	12,356,270	11,524,248
Support Staff	13,416,895	12,779,607
Other Professionals	4,574,880	4,320,400
Substitutes	5,873,734	3,809,734
Total Salaries	130,432,221	122,132,704
Employee Benefits	32,944,334	31,627,406
Total Salaries and Benefits	163,376,555	153,760,110
Services and Supplies		
Services	4,332,989	3,823,582
Student Transportation	1,348,137	1,058,986
Professional Development and Travel	641,585	631,777
Rentals and Leases	182,162	111,879
Dues and Fees	140,100	140,500
Insurance	326,001	326,001
Supplies	8,279,814	5,935,017
Utilities	2,521,728	2,521,728
Total Services and Supplies	17,772,516	14,549,470
Total Operating Expense	181,149,071	168,309,580

School District No. 37 (Delta)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	57,871,451	1,480,646	497,511	55,176		3,504,437	63,409,221
1.03 Career Programs	833,401		246,129	26,366		10,557	1,116,453
1.07 Library Services	2,228,869	24,869		68,871		60,386	2,382,995
1.08 Counselling	3,451,330					15,779	3,467,109
1.10 Special Education	14,194,565	667,458	10,598,347	81,456	180,707	1,410,670	27,133,203
1.30 English Language Learning	2,273,578	223,827	260,989			53,606	2,812,000
1.31 Indigenous Education	484,680	68,243	189,527	8,724	64,477	7,720	823,371
1.41 School Administration		6,804,018		2,916,916	8,089	326,468	10,055,491
1.60 Summer School	310,000						310,000
1.61 Continuing Education	385,721	291,964		239,821	102,460	9,999	1,029,965
1.62 International and Out of Province Students	1,450,854	487,897	119,612	595,466	180,216	17,847	2,851,892
1.64 Other	628,914		444,155	256,372		20,583	1,350,024
Total Function 1	84,113,363	10,048,922	12,356,270	4,249,168	535,949	5,438,052	116,741,724
4 District Administration							
4.11 Educational Administration				58,683	877,895		936,578
4.40 School District Governance					221,216		221,216
4.41 Business Administration				979,590	1,784,475	1,004	2,765,069
Total Function 4	-	-	-	1,038,273	2,883,586	1,004	3,922,863
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration		44,157		430,700	1,051,717	23,060	1,549,634
5.50 Maintenance Operations	4,000			7,097,659	80,354	218,918	7,400,931
5.52 Maintenance of Grounds				601,095		130,700	731,795
5.56 Utilities							-
Total Function 5	4,000	44,157	-	8,129,454	1,132,071	372,678	9,682,360
7 Transportation and Housing							
7.41 Transportation and Housing Administration					23,274		23,274
7.70 Student Transportation						62,000	62,000
Total Function 7	-	-	-	-	23,274	62,000	85,274
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	84,117,363	10,093,079	12,356,270	13,416,895	4,574,880	5,873,734	130,432,221

School District No. 37 (Delta)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	63,409,221	15,970,460	79,379,681	5,701,320	85,081,001	77,521,608
1.03 Career Programs	1,116,453	295,551	1,412,004	52,431	1,464,435	1,203,713
1.07 Library Services	2,382,995	590,656	2,973,651	78,932	3,052,583	2,969,391
1.08 Counselling	3,467,109	798,654	4,265,763	9,026	4,274,789	4,184,810
1.10 Special Education	27,133,203	7,038,669	34,171,872	663,942	34,835,814	32,039,361
1.30 English Language Learning	2,812,000	692,277	3,504,277	30,077	3,534,354	3,391,560
1.31 Indigenous Education	823,371	206,957	1,030,328	221,930	1,252,258	1,076,919
1.41 School Administration	10,055,491	2,426,410	12,481,901	105,782	12,587,683	11,949,560
1.60 Summer School	310,000	74,530	384,530	12,397	396,927	396,927
1.61 Continuing Education	1,029,965	262,822	1,292,787	236,810	1,529,597	1,523,192
1.62 International and Out of Province Students	2,851,892	745,367	3,597,259	1,341,237	4,938,496	4,831,683
1.64 Other	1,350,024	357,208	1,707,232	944,085	2,651,317	2,658,042
Total Function 1	116,741,724	29,459,561	146,201,285	9,397,969	155,599,254	143,746,766
4 District Administration						
4.11 Educational Administration	936,578	209,643	1,146,221	103,816	1,250,037	1,179,119
4.40 School District Governance	221,216	12,391	233,607	108,261	341,868	319,477
4.41 Business Administration	2,765,069	607,123	3,372,192	474,049	3,846,241	3,680,194
Total Function 4	3,922,863	829,157	4,752,020	686,126	5,438,146	5,178,790
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,549,634	351,149	1,900,783	601,036	2,501,819	2,578,475
5.50 Maintenance Operations	7,400,931	2,116,688	9,517,619	3,184,280	12,701,899	11,939,538
5.52 Maintenance of Grounds	731,795	170,531	902,326	177,160	1,079,486	1,069,429
5.56 Utilities	-	-	-	2,741,908	2,741,908	2,730,210
Total Function 5	9,682,360	2,638,368	12,320,728	6,704,384	19,025,112	18,317,652
7 Transportation and Housing						
7.41 Transportation and Housing Administration	23,274	4,603	27,877	-	27,877	27,160
7.70 Student Transportation	62,000	12,645	74,645	984,037	1,058,682	1,039,212
Total Function 7	85,274	17,248	102,522	984,037	1,086,559	1,066,372
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	130,432,221	32,944,334	163,376,555	17,772,516	181,149,071	168,309,580

School District No. 37 (Delta)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2023

	<u>2023 Amended Annual Budget</u>	<u>2023 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	20,731,654	14,477,782
Other	190,414	176,000
Other Revenue	2,880,995	5,403,800
Investment Income	25,500	8,900
Total Revenue	<u>23,828,563</u>	<u>20,066,482</u>
Expenses		
Instruction	22,061,688	18,724,851
District Administration	572,427	572,427
Operations and Maintenance	962,961	769,204
Total Expense	<u>23,597,076</u>	<u>20,066,482</u>
Net Revenue (Expense)	<u>231,487</u>	-
Net Transfers (to) from other funds		
Tangible Capital Assets - Work in Progress	(231,487)	
Total Net Transfers	<u>(231,487)</u>	-
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 37 (Delta)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2023

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year			283,353	867,429		31,225		114,355	
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	615,060	535,942			224,000	58,800	489,657	616,287	796,382
Provincial Grants - Other									
Other			38,800	2,500,000					
Investment Income	14,000	500	2,400					1,000	
	629,060	536,442	41,200	2,500,000	224,000	58,800	489,657	617,287	796,382
Less: Allocated to Revenue	629,060	536,442	41,200	2,500,000	224,000	90,025	489,657	731,642	796,382
Deferred Revenue, end of year	-	-	283,353	867,429	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	615,060	535,942			224,000	90,025	489,657	730,642	796,382
Provincial Grants - Other									
Other Revenue			38,800	2,500,000					
Investment Income	14,000	500	2,400					1,000	
	629,060	536,442	41,200	2,500,000	224,000	90,025	489,657	731,642	796,382
Expenses									
Salaries									
Teachers							143,504		
Principals and Vice Principals							62,340		
Educational Assistants		407,837			166,536		17,634	503,810	336,427
Support Staff	152,360								66,273
Other Professionals								58,525	
Substitutes	8,516						6,580		203,543
	160,876	407,837	-	-	166,536	-	230,058	562,335	606,243
Employee Benefits	39,450	127,920			55,515		55,760	149,532	154,771
Services and Supplies	428,734	685	41,200	2,500,000	1,949	90,025	203,839	19,775	35,368
	629,060	536,442	41,200	2,500,000	224,000	90,025	489,657	731,642	796,382
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets - Work in Progress	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 37 (Delta)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2023

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	Mental Health in Schools	Changing Results for Young Children	Safe Return to School / Restart: Health & Safety Grant	Federal Safe Return to Class / Ventilation Fund	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		664,303	12,506	4,897	79,077	231,487		43,205	
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	9,987,572	910,451	51,000	11,250			55,400	28,000	1,509,498
Provincial Grants - Other									
Other									
Investment Income									
	9,987,572	910,451	51,000	11,250	-	-	55,400	28,000	1,509,498
Less: Allocated to Revenue	9,987,572	1,574,754	63,506	16,147	79,077	231,487	55,400	71,205	1,509,498
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	9,987,572	1,574,754	63,506	16,147	79,077	231,487	55,400	71,205	1,509,498
Provincial Grants - Other									
Other Revenue									
Investment Income									
	9,987,572	1,574,754	63,506	16,147	79,077	231,487	55,400	71,205	1,509,498
Expenses									
Salaries									
Teachers	7,972,664	671,378							
Principals and Vice Principals									
Educational Assistants		91,706							
Support Staff					60,576				
Other Professionals									
Substitutes		1,065		12,966					
	7,972,664	764,149	-	12,966	60,576	-	-	-	-
Employee Benefits	2,014,908	135,247		1,630	18,501				
Services and Supplies		675,358	63,506	1,551			55,400	71,205	1,509,498
	9,987,572	1,574,754	63,506	16,147	79,077	-	55,400	71,205	1,509,498
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	231,487	-	-	-
Interfund Transfers									
Tangible Capital Assets - Work in Progress						(231,487)			
	-	-	-	-	-	(231,487)	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 37 (Delta)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2023

	ECL Early Care & Learning	PRP Assessment Unit	Community School Partnership	New Horizons for Seniors	Enh. Settlement Workers in Schls (ESWIS)	Youth Train in Trades	Ntwks Inq/Innov. Aborig Enh.Schls (NOIIE/AESN)	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year				11,498	58,175	10,414	411,178	2,823,102
Add: Restricted Grants								
Provincial Grants - Ministry of Education and Child Care	175,000	3,486,300						19,550,599
Provincial Grants - Other						90,000	90,000	180,000
Other			50,000				155,500	2,744,300
Investment Income							9,100	27,000
	175,000	3,486,300	50,000	-	-	90,000	254,600	22,501,899
Less: Allocated to Revenue	175,000	3,486,300	50,000	-	-	100,414	389,795	23,828,563
Deferred Revenue, end of year	-	-	-	11,498	58,175	-	275,983	1,496,438
Revenues								
Provincial Grants - Ministry of Education and Child Care	175,000	3,486,300						20,731,654
Provincial Grants - Other						100,414	90,000	190,414
Other Revenue			50,000				292,195	2,880,995
Investment Income							7,600	25,500
	175,000	3,486,300	50,000	-	-	100,414	389,795	23,828,563
Expenses								
Salaries								
Teachers		1,623,736						10,411,282
Principals and Vice Principals	98,286	339,758						500,384
Educational Assistants								1,523,950
Support Staff		223,813				14,149		517,171
Other Professionals			41,009					99,534
Substitutes								232,670
	98,286	2,187,307	41,009	-	-	14,149	-	13,284,991
Employee Benefits	20,525	512,730	8,991			4,614		3,300,094
Services and Supplies	56,189	786,263				81,651	389,795	7,011,991
	175,000	3,486,300	50,000	-	-	100,414	389,795	23,597,076
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	231,487
Interfund Transfers								
Tangible Capital Assets - Work in Progress								(231,487)
	-	-	-	-	-	-	-	(231,487)
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 37 (Delta)

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2023

	2023 Amended Annual Budget			2023 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		80,000	80,000	30,000
Amortization of Deferred Capital Revenue	4,564,702		4,564,702	4,578,026
Total Revenue	4,564,702	80,000	4,644,702	4,608,026
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	7,090,835		7,090,835	7,162,236
Debt Services				
Capital Lease Interest		163,128	163,128	161,297
Total Expense	7,090,835	163,128	7,253,963	7,323,533
Net Revenue (Expense)	(2,526,133)	(83,128)	(2,609,261)	(2,715,507)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	133,220		133,220	325,000
Tangible Capital Assets - Work in Progress	1,225,932		1,225,932	1,066,305
Local Capital		303,608	303,608	
Capital Lease Payment		611,722	611,722	611,723
Total Net Transfers	1,359,152	915,330	2,274,482	2,003,028
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	303,608	(303,608)	-	
Principal Payment				
Capital Lease	448,594	(448,594)	-	
Total Other Adjustments to Fund Balances	752,202	(752,202)	-	
Budgeted Surplus (Deficit), for the year	(414,779)	80,000	(334,779)	(712,479)