

# Statement of Financial Information

2006/2007



*“Where Learning Matters”*



BRITISH  
COLUMBIA

Ministry of Education

## SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER <b>37</b>	NAME OF SCHOOL DISTRICT <b>The Board of Education of School District No.37 (Delta)</b>	YEAR <b>2006/07</b>
OFFICE LOCATION(S) <b>4585 Harvest Drive</b>	TELEPHONE NUMBER <b>604-946-4101</b>	
MAILING ADDRESS <b>4584 Harvest Drive</b>		
CITY <b>Delta</b>	PROVINCE <b>BC</b>	POSTAL CODE <b>V4K 5B4</b>
NAME OF SUPERINTENDENT <b>Steve Cardwell</b>	TELEPHONE NUMBER <b>604-946-4101</b>	
NAME OF SECRETARY TREASURER <b>Grant McRadu</b>	TELEPHONE NUMBER <b>604-946-4101</b>	

### DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended  
June 30, 2007

for School District No. 37 as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF SCHOOL TRUSTEES <b>KELLY GUYTON</b>	original document signed	DATE SIGNED <b>December 19, 2007</b>
SIGNATURE OF SUPERINTENDENT <b>STEVE CARDWELL</b>	original document signed	DATE SIGNED <b>December 19, 2007</b>
SIGNATURE OF SECRETARY TREASURER <b>GRANT MCRADU</b>	original document signed	DATE SIGNED <b>December 19, 2007</b>

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2007**

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  - Reconciliation or explanation of differences to Audited Financial Statements

## **Statement of Financial Information for Year Ended June 30, 2007**

### **Financial Information Act-Submission Checklist**

	<i><b>Due Date</b></i>
a) ✓ A statement of assets and liabilities (audited financial statements).	<i><b>September 30</b></i>
b) ✓ An operational statement including, I) a Statement of Income and II) a Statement of Changes In Financial Position, or, If omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i><b>September 30</b></i>
c) ✓ A schedule of debts (audited financial statements).	<i><b>September 30</b></i>
d) ✓ A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i><b>September 30</b></i>
e) A schedule of remuneration and expenses, including:	<i><b>December 31</b></i>
✓ I) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
✓ II) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
✓ III) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f) ✓ An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i><b>December 31</b></i>
g) ✓ Approval of Statement of Financial Information.	<i><b>December 31</b></i>
h) ✓ A management report approved by the Chief Financial Officer	<i><b>December 31</b></i>

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2007**

**MANAGEMENT REPORT**

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with accounting principles generally accepted for British Columbia school districts as prescribed or permitted by the Ministry of Education and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of School Trustees is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, PricewaterhouseCoopers, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of the Board of School Trustees  
The Board of Education of School District No. 37 (Delta)

*original document signed*

*Steve Cardwell, Superintendent*

Date: *December 19, 2007*

*original document signed*

*Grant McRadu, Secretary Treasurer*

Date: *December 19, 2007*

# SCHOOL DISTRICT

## AUDITED FINANCIAL STATEMENTS

### FISCAL YEAR 2006/2007

SCHOOL DISTRICT NUMBER 37	NAME OF SCHOOL DISTRICT Delta	YEAR 2006/2007
OFFICE LOCATION 4585 Harvest Drive		TELEPHONE NUMBER 604-946-4101
CITY / PROVINCE Delta, BC		POSTAL CODE V4K 5B4
WEBSITE ADDRESS <a href="http://web.deltasd.bc.ca">http://web.deltasd.bc.ca</a>		
NAME OF SUPERINTENDENT Steve Cardwell		NAME OF SECRETARY - TREASURER Grant McRadu

#### DECLARATION AND SIGNATURES

#### SCHOOL DISTRICT MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules of The Board of School Trustees of School District No. 37 (Delta) ("the Board") have been prepared by school district management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with Canadian generally accepted accounting principles for not-for-profit organizations.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school district's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that the accounting records may be relied upon to properly reflect the school district's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

#### *The Board's Responsibility*

The ultimate responsibility for the financial statements lies with the Board. The Board has reviewed and approved the financial statements.

#### *External Auditors*

The Board appoints external auditors to audit the financial statements. The external auditors have full and free access to school district records, and present their report to the Board.

#### *Declaration of Management and Board Chairperson*

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position, revenue and expense and cash flows for the year in accordance with Canadian generally accepted accounting principles for not-for-profit organizations.

We, the undersigned, certify that the attached is a correct and true copy of the Audited Financial Statements of School District No. 37 (Delta) for the year ended June 30, 2007.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF SCHOOL TRUSTEES <i>KELLY GUICHON</i>	DATE SIGNED <i>original document signed Sept 26/07</i>
SIGNATURE OF SUPERINTENDENT <i>STEVE CARDWELL</i>	DATE SIGNED <i>original document signed Sept. 26/07</i>
SIGNATURE OF SECRETARY - TREASURER <i>GRANT MCRADU</i>	DATE SIGNED <i>original document signed SEP. 27/07</i>

**SCHOOL DISTRICT NO. 37 (Delta)**  
**2006/2007 AUDITED FINANCIAL STATEMENTS**

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September 18, 2007

**Auditors' Report**

**To the Board of School Trustees of School District No. 37 (Delta)**

We have audited the statement of financial position of School District No. 37 (Delta) as at June 30, 2007 and the statements of revenue and expense, changes in fund balances and cash flows for the year then ended. These financial statements are the responsibility of the School District No. 37 (Delta) management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of School District No. 37 (Delta) as at June 30, 2007 and the results of its operations, changes in fund balances and cashflows for the year then ended in accordance with Canadian generally accepted accounting principles.

*PricewaterhouseCoopers LLP*

Chartered Accountants



**SCHOOL DISTRICT NO. 37 (Delta)**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2007**

**Statement 1**

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2007	TOTAL 2006
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash and Cash Equivalents (Note 2.b)	8,710,039	2,343,279	1,943,687	12,997,005	8,111,389
Short Term Investments (Note 2.c)	13,637,058	9,001		13,646,059	16,296,591
Accounts Receivable					
Due from Province - Ministry of Education				0	1,128,504
Due from Province - Other	1,650			1,650	7,056,673
Due from LEA / Direct Funding	242,217			242,217	201,842
Other Receivables (Note 3)	1,123,805	10,119	56,189	1,190,123	1,276,601
Interfund Loans	1,200,315	2,643,940	230,429		
Inventories				0	0
Prepaid Expenses (Note 2.d)	343,285	1,000		344,285	292,004
	<u>25,258,369</u>	<u>5,007,339</u>	<u>2,230,315</u>	<u>28,421,339</u>	<u>34,363,604</u>
Investments				0	0
Equity Investments				0	0
Capital Assets - Net (Note 2.e, 4)			106,874,233	106,874,233	104,912,869
<b>TOTAL ASSETS</b>	<u>25,258,369</u>	<u>5,007,339</u>	<u>109,104,548</u>	<u>135,295,572</u>	<u>139,276,473</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Current Liabilities</b>					
Bank Overdraft				0	0
Accounts Payable and Accrued Liabilities					
Due to Province - Ministry of Education				0	8,706
Due to Province - Other	723			723	4,164
Other	7,326,399	15,269	271,310	7,612,978	15,719,284
Bank Loans				0	0
Interfund Loans	2,643,939	439,335	991,410		
Other Current Liabilities	1,486,189		285,381	1,751,570	1,620,520
	<u>11,457,250</u>	<u>454,604</u>	<u>1,528,101</u>	<u>9,385,271</u>	<u>17,352,654</u>
Deferred Revenue	2,282,002			2,282,002	2,798,189
Deferred Contributions (Note 5)					
Ministry of Education	708,550	2,063,680	231,285	3,003,495	2,677,648
Province - Other	17,919		11,384	29,303	17,000
Other	57,338	2,489,076		2,546,413	2,278,976
Accrued Employee Future Benefits (Note 2.k, 8)	2,339,698			2,339,698	2,151,815
Deferred Capital Contributions (Note 5)			75,348,603	75,348,603	72,928,340
Bank Loans (Note 6)			905,000	905,000	0
Capital Lease Obligations (Note 2.f, 7)			1,061,203	1,061,203	1,206,628
Other Long Term Liabilities				0	0
<b>TOTAL LIABILITIES</b>	<u>16,862,757</u>	<u>5,007,339</u>	<u>79,083,576</u>	<u>98,878,988</u>	<u>101,411,250</u>
<b>Fund Balances</b>					
Invested in Capital Assets			29,084,601	29,084,601	28,690,868
Endowment				0	0
Internally Restricted	7,841,495		956,371	8,797,866	10,620,238
Unrestricted	554,117			554,117	554,117
Unfunded Accrued Employee Future Benefits and Vacation Pay				0	0
<b>TOTAL FUND BALANCES</b>	<u>8,395,612</u>	<u>0</u>	<u>30,020,972</u>	<u>38,416,584</u>	<u>37,865,223</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>25,258,369</u>	<u>5,007,339</u>	<u>109,104,548</u>	<u>135,295,572</u>	<u>139,276,473</u>

**SCHOOL DISTRICT NO. 37 (Delta)**  
**STATEMENT OF REVENUE AND EXPENSE**  
**YEAR ENDED JUNE 30, 2007**

**Statement 2**

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2007	TOTAL 2006
<b>REVENUE (Note 2.g)</b>					
Provincial Grants - Ministry of Education	119,267,177	5,202,544		124,469,721	118,668,323
Provincial Grants - Other	1,017,517			1,017,517	8,220,675
Federal Grants	130,414			130,414	192,616
Other Revenue	6,524,546	5,975,372		12,499,918	13,469,124
Rentals and Leases	537,821			537,821	543,571
Investment Income (Note 18)	1,024,066	58,774	89,110	1,171,950	820,431
Gain (Loss) on Equity Investment				0	0
Amortization of Deferred Capital Contributions			2,904,394	2,904,394	2,927,484
Gain (Loss) on Disposal of Capital Assets				0	0
	<u>128,501,541</u>	<u>11,236,690</u>	<u>2,993,504</u>	<u>142,731,735</u>	<u>144,842,224</u>
<b>EXPENSE (Note 2.h)</b>					
Salaries					
Teachers	60,063,513	1,034,508		61,098,019	58,689,232
Principals and Vice Principals	5,551,914	107,896		5,659,810	5,664,828
Educational Assistants	8,712,517	415,615		9,128,132	9,132,186
Support Staff	11,325,644	570,637		11,896,281	13,266,426
Other Professionals	2,389,437			2,389,437	2,458,025
Substitutes	4,333,159	78,046		4,411,205	4,140,612
	<u>92,376,164</u>	<u>2,206,700</u>	<u>0</u>	<u>94,582,864</u>	<u>93,351,307</u>
Employee Benefits	20,162,910	415,870		20,578,780	19,456,206
Services and Supplies	14,327,365	8,503,182		22,830,547	25,710,928
Amortization of Capital Assets			4,123,349	4,123,349	4,159,092
Write-off/down of Buildings and Sites				0	0
Interest on Leases & Cap Loan			64,814	64,814	0
	<u>126,866,459</u>	<u>11,125,752</u>	<u>4,188,163</u>	<u>142,180,374</u>	<u>142,677,533</u>
<b>NET REVENUE (EXPENSE)</b>	<u>1,635,082</u>	<u>110,938</u>	<u>(1,194,659)</u>	<u>551,361</u>	<u>2,164,691</u>

**SCHOOL DISTRICT NO. 37 (Delta)**  
**STATEMENT OF CHANGES IN FUND BALANCES**  
**YEAR ENDED JUNE 30, 2007**

**Statement 3**

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2007	TOTAL 2006
<b>FUND BALANCES, BEGINNING OF YEAR</b>	7,368,584	0	30,496,639	37,865,223	35,700,532
Changes in Accounting Policies/ Prior Period Adjustments					
<b>FUND BALANCES, BEGINNING OF YEAR, AS RESTATED</b>	7,368,584	0	30,496,639	37,865,223	35,700,532
<b>Changes for the Year</b>					
Net Revenue (Expense) for the Year	1,635,082	110,938	(1,194,859)	551,361	2,164,691
Interfund Transfers (Note 11)					
Capital Assets Purchased	(276,592)	(107,930)	398,522	0	0
Local Capital	(12,440)		12,440	0	0
Other	(317,022)	(3,008)	320,030	0	0
Direct Increases in Fund Balances					
Endowment Contributions				0	0
Site Purchases				0	0
Comprehensive Income (Loss)				0	0
<b>Net Changes for the Year</b>	1,027,028	0	(475,867)	551,361	2,164,691
<b>FUND BALANCES, END OF YEAR</b>	8,395,612	0	30,020,972	38,416,584	37,865,223

**SCHOOL DISTRICT NO. 37 (Delta)**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED JUNE 30, 2007**

Statement 4.1

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2007	TOTAL 2006
<b>CASH PROVIDED BY (USED FOR)</b>					
<b>OPERATIONS</b>					
Net Revenue (Expense) for the Year	1,635,082	110,938	(1,194,659)	551,361	2,164,691
Changes In Non-Cash Working Capital					
Decrease (Increase)					
Accounts Receivable	7,348,442	892,154	(10,964)	8,229,632	(8,418,160)
Interfund Loans	1,343,359	(1,930,610)	587,251	0	0
Inventories				0	0
Prepaid Expenses	(78,378)	26,097		(52,281)	55,559
Increase (Decrease)					
Accounts Payable/Accrued Liabilities	(7,676,201)	(135,303)	(315,929)	(8,127,433)	9,806,466
Other Current Liabilities	121,784			121,784	44,392
Deferred Revenue	(516,188)			(516,188)	367,725
Deferred Contributions	361,280	1,348,385		1,709,665	(30,722)
Accrued Employee Future Benefits	187,883			187,883	169,430
Other Long Term Liabilities				0	0
Loss (Gain) on Disposal of Capital Assets				0	0
Items Not Involving Cash					
Amortization of Capital Assets			4,123,349	4,123,349	4,159,092
Amortization of Deferred Capital Contributions			(2,904,394)	(2,904,394)	(2,927,484)
Write-off/down of Buildings and Sites				0	0
Comprehensive Income (Loss)				0	0
Interfund Transfers	(608,054)	(110,938)	718,992	0	0
	<u>2,119,009</u>	<u>200,723</u>	<u>1,003,848</u>	<u>3,323,378</u>	<u>5,390,989</u>
<b>FINANCING</b>					
Bank Loan Received			905,000	905,000	0
Bank Loan Paid				0	0
Endowment Contributions				0	0
Increase (Decrease) Deferred Contributions - Capital (Note 18)			(1,118,241)	(1,118,241)	825,257
Proceeds from Disposal of Capital Assets				0	0
MEd Restricted Portion of Proceeds on Disposal				0	0
Increase (Decrease) Unrestricted Reserve				0	(319,599)
Principal Repayment - Capital Lease			(255,215)	(255,215)	(229,574)
Increase in Local Capital Reserves				0	85,249
MOE Restr Reserve Increase - re: PPA fr 05/06			18,676	18,676	319,599
	<u>0</u>	<u>0</u>	<u>(449,780)</u>	<u>(449,780)</u>	<u>680,932</u>
<b>INVESTING</b>					
Capital Assets Purchased - Operating			(278,592)	(278,592)	(265,434)
Capital Assets Purchased - Special Purpose			(107,930)	(107,930)	0
Capital Assets Purchased - Local Capital			(10,026)	(10,026)	(87,248)
Work in Progress			(241,965)	(241,965)	(2,333,865)
Decrease (Increase) in Investments				0	0
Decrease (Increase) in Equity Investments				0	0
	<u>0</u>	<u>0</u>	<u>(638,513)</u>	<u>(638,513)</u>	<u>(2,686,547)</u>
<b>NET INCREASE (DECREASE) IN CASH</b>	<u>2,119,009</u>	<u>200,723</u>	<u>(84,647)</u>	<u>2,235,085</u>	<u>3,385,374</u>

**SCHOOL DISTRICT NO. 37 (Delta)**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED JUNE 30, 2007**

**Statement 4.2**

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2007	TOTAL 2006
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>2,119,009</b>	<b>200,723</b>	<b>(84,847)</b>	<b>2,235,085</b>	<b>3,385,374</b>
<b>Net Cash, Beginning of Year</b>	<b>20,228,088</b>	<b>2,151,557</b>	<b>2,028,334</b>	<b>24,407,979</b>	<b>21,022,606</b>
<b>Changes in Accounting Policies/ Prior Period Adjustments</b>					
<b>Net Cash, Beginning of Year, as Restated</b>	<b>20,228,088</b>	<b>2,151,557</b>	<b>2,028,334</b>	<b>24,407,979</b>	<b>21,022,606</b>
<b>NET CASH, END OF YEAR</b>	<b>22,347,097</b>	<b>2,352,280</b>	<b>1,943,887</b>	<b>26,643,064</b>	<b>24,407,980</b>
<b>Cash</b>	<b>8,710,039</b>	<b>2,340,079</b>	<b>165,712</b>	<b>11,215,830</b>	<b>8,111,389</b>
<b>Cash Equivalents</b>		<b>3,200</b>	<b>1,777,975</b>	<b>1,781,175</b>	<b>0</b>
<b>Short Term Investments</b>	<b>13,637,058</b>	<b>9,001</b>		<b>13,646,059</b>	<b>16,298,591</b>
<b>Bank Overdraft</b>				<b>0</b>	<b>0</b>
<b>NET CASH, END OF YEAR</b>	<b>22,347,097</b>	<b>2,352,280</b>	<b>1,943,687</b>	<b>26,643,064</b>	<b>24,407,980</b>

**NOTE 1      AUTHORITY AND PURPOSE**

The School District operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 37 (Delta)", and operates as "School District No. 37 (Delta)." A board of trustees (Board) elected for a three-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education.

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND REPORTING PRACTICES**

These financial statements were prepared in accordance with Canadian Generally Accepted Accounting Principles (GAAP) for not-for-profit organizations. These principles are consistent with those used in prior years.

The deferral method of accounting for contributions, which includes government grants, is used. Results are reported in the operating fund, special purpose funds and capital fund. Revenues and expenses are recorded on a gross and accrual basis.

Statement 2 (Statement of Revenue and Expense), Statement 3 (Statement of Changes in Fund Balances) and Statement 4 (Statement of Cash Flows) present annual results of each fund, changes in fund balances and cash flows for the year. Statement 1 (Statement of Financial Position) presents the assets, liabilities and fund balances as at June 30th. Interfund transfers and loans are recognized in each fund and eliminated in the consolidated totals.

**a) Fund Accounting**

The resources and operations of the School District are segregated into various funds for accounting and financial reporting purposes based on the types of restrictions on the use of contributions by governments or other granting agencies, and appropriations or other internal restrictions by the Board. While separate accounts are maintained for each fund, for financial reporting purposes, funds with similar characteristics are grouped together:

- Operating fund reports assets, liabilities, revenues and expenses for general operations.
- Special purpose funds report assets, liabilities, revenues and expenses for:
  - Contributions restricted in use by the *School Act* or Ministry of Education.
  - Contributions restricted in use by other external bodies.
  - Funds collected and used at the school level (i.e. school-generated funds).
- Capital fund reports assets, liabilities, revenues and expenses for capital. Contributions of other funds used for capital purposes are transferred to the capital fund.

**b) Cash and Cash Equivalents**

Cash and cash equivalents include cash and highly liquid securities with original terms to maturity of three months or less when purchased.

**c) Short Term Investments**

Short Term investments include securities with original terms to maturity of greater than three months and less than one year when purchased.

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND REPORTING PRACTICES (Continued)**

**d) Prepaid Expenses**

Prepaid expenses include:

- Materials and supplies for Facilities use are included as a prepaid expense and stated at acquisition cost
- Insurance for fleet vehicles
- Annual software support agreements
- Prepaid memberships, subscriptions and registration fees
- Prepaid utility costs.

**e) Capital Assets**

The following criteria apply:

- Capital assets acquired or constructed are recorded at cost. Donated capital assets are recorded at their fair market value on the date of donation.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Sites and buildings that no longer contribute to the ability of the district to provide services are written-down to residual value.
- Buildings that are demolished or destroyed are written-off.
- Amortization is recorded on a straight-line basis over the estimated useful life of the asset. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

**f) Capital Leases**

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of property to the Board are considered capital leases. These are accounted for as an asset and an obligation in the capital fund, although future funding will be from operating funds.

**g) Revenue Recognition**

Unrestricted operating government grants, are recognized as revenue when received. Such grants, if contributed for a future period, are deferred and reported as deferred contributions until that future period. Other unrestricted revenue, including tuition fees and sales of services/products are reported as revenue when services are provided or products delivered.

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND REPORTING PRACTICES (Continued)**

Externally restricted contributions, grants, and donations are reported as revenue depending on the nature of restrictions imposed on the use of the funds by the contributors:

- Non-capital contributions for specific purposes are recorded as deferred contributions and recognized as revenue in the year related expenses are incurred.
- Contributions restricted for capital purposes are recorded as deferred contributions until the amount is invested in capital assets.
  - If the capital asset is a site, the amount invested is recorded as a direct increase to net assets invested in capital assets.
  - If the capital asset is not a site, the amount invested is recorded as a deferred capital contribution and amortized over the useful life of the asset.
  - Donated capital assets are recorded at fair market value and treated as a deferred capital contribution.

**h) Expenditures**

- Categories of Salaries
  - Principals, Vice Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice Principals.
  - Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.
- Allocation of Costs
  - Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to regular programs.
  - Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
  - Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
  - Supplies and services are allocated based on actual identification of program.

**i) Financial Instruments**

Financial instruments consist of cash, cash equivalents, investments, accounts receivable, prepaid expenses, accounts payable, bank loans and capital lease obligations, accrued liabilities and other current liabilities. It is management's opinion that the School District is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair values of these financial instruments approximate their carrying values.



## NOTES to 2006/07 FINANCIAL STATEMENTS

### NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND REPORTING PRACTICES (Continued)

j) Use of Estimates

Preparation of financial statements in accordance with Canadian Generally Accepted Accounting Principles requires management to make estimates and assumptions that impact reported amounts for assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

k) Employee Future Benefits

The School District provides certain post-employment benefits including a portion of accumulated sick banks for certain employees pursuant to union collective agreements.

The School District accrues its obligations and related costs under employee future benefit plans. The future benefits cost is actuarially determined using the projected unit credit method pro-rata on service and using management's best estimate of expected salary escalation, termination and retirement rates and mortality. The discount rate used to measure obligations is based on market rates at the measurement date.

The excess of cumulative unrecognized actuarial gains (losses) over 10 percent of the accrued benefit obligation is amortized over the expected average remaining service lifetime (EARSL) of active employees covered under the plan. The EARSL for employees of the School District is 8.8 years.

The most recent valuation of the obligation was performed at March 31, 2007 for use at June 30, 2007 and projected to June 30, 2010. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

### NOTE 3 ACCOUNTS RECEIVABLE – OTHER RECEIVABLES

	2007	2006
Due from Federal Government	\$292,694	\$310,097
Other	897,429	966,504
	<u>\$1,190,123</u>	<u>\$1,276,601</u>

## NOTES to 2006/07 FINANCIAL STATEMENTS

### NOTE 4 CAPITAL ASSETS

		2007		2006
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Sites	\$ 10,718,525	\$	\$ 10,718,525	\$ 10,718,525
Buildings	157,271,181	65,796,647	91,474,534	89,162,240
Furniture & Equipment	6,148,323	2,629,158	3,519,165	3,757,948
Vehicles	1,446,023	882,609	563,414	535,579
Computer Software	75,430	6,481	68,949	32,404
Computer Hardware	1,261,619	731,973	529,646	706,173
	<u>\$176,921,101</u>	<u>\$70,046,868</u>	<u>\$106,874,233</u>	<u>\$104,912,869</u>

Accumulated amortization related to assets under Capital Lease is \$295,645

### NOTE 5 DEFERRED CONTRIBUTIONS

Deferred Contributions - Ministry of Education:

	2007				2006
	Operating Fund	Special Purpose Fund	Capital Fund	Total	Total
Balance, beginning of year	\$ 405,527	\$ 925,374	\$ 1,360,910	\$2,691,811	\$ 2,026,719
Increases:					
Provincial grants - MOE	748,362	6,544,155	4,002,000	11,294,517	7,416,294
MEd Restricted Portion of Proceeds		48,922		48,922	36,325
Investment Income		127		127	257,600
Other (Purch. Card Comm.)	748,362	6,593,204	4,002,000	11,343,566	7,710,219
Decreases:					
Transfers to Revenue	445,339	5,251,593		5,696,932	6,561,224
Transfers to DCC - capital additions			5,131,625	5,131,625	248,067
Transfer to Invested in capital assets - sites					
Other		203,325		203,325	250,000
	<u>445,339</u>	<u>5,454,918</u>	<u>5,131,625</u>	<u>11,031,882</u>	<u>7,059,291</u>
Net Changes for the year	<u>303,023</u>	<u>1,138,286</u>	<u>(1,129,625)</u>	<u>311,684</u>	<u>650,928</u>
Balance, end of the year	<u>\$ 708,550</u>	<u>\$ 2,063,660</u>	<u>\$ 231,285</u>	<u>\$ 3,003,495</u>	<u>\$ 2,677,648</u>

## NOTES to 2006/07 FINANCIAL STATEMENTS

### NOTE 5 DEFERRED CONTRIBUTIONS (Continued)

**Deferred Contributions - Province - Other:**

	2007				2006
	Operating Fund	Special Purpose Fund	Capital Fund	Total	Total
Balance, beginning of year	\$ 17,000	\$		\$ 17,000	\$ 2,000
Increases:					
Provincial grants - other	46,000			46,000	17,000
Investment income					
Other (Non-Provincial)			197,903	197,903	169,120
	46,000		197,903	243,903	17,000
Decreases:					
Transfers to Revenue	45,081			45,081	2,000
Transfers to DCC - capital additions			177,903	177,903	169,120
Transfer to invested in capital assets - sites					
Other (Transfer to DC - WIP)			8,616	8,616	
	45,081		186,519	231,600	2,000
Net Changes for the year	919		11,384	12,303	15,000
Balance, end of the year	\$ 17,919	\$	\$ 11,384	\$ 29,303	\$ 17,000

**Deferred Contributions - Other:**

	2007				2006
	Operating Fund	Special Purpose Fund	Capital Fund	Total	Total
Balance, beginning of year	\$ 0	\$ 2,278,976	\$ 0	\$ 2,278,976	\$ 2,150,370
Increases:					
Federal Grants					
Tuition					
Grants from municipalities					
Investment income		12,112		12,112	3,802
Other (Non-Provincial)	57,600	6,183,083		6,240,683	7,398,848
	57,600	6,195,195		6,252,795	7,402,248
Decreases:					
Transfers to Revenue	262	5,985,096		5,985,358	7,273,642
Transfers to DCC - capital additions					
Transfer to invested in capital assets - sites					
Other (Transfer to DCC - WIP)					
	262	5,985,096		5,985,358	7,273,642
Net Changes for the year	57,338	210,099		267,437	128,606
Balance, end of the year	\$ 57,338	\$ 2,489,075	\$	\$ 2,546,413	\$ 2,278,976



## NOTES to 2006/07 FINANCIAL STATEMENTS

### NOTE 5 DEFERRED CONTRIBUTIONS (Continued)

**Deferred Capital Contributions:**

	2007			2006
	Special Purpose Fund	Capital Fund	Total	Total
Balance, beginning of year	\$	\$72,932,853	\$	\$75,438,637
Increases:				
Transfers from DC - capital additions		177,903		129,145
Other (Transfer from DC - WIP)		5,140,241		288,042
		5,318,143		417,187
Decreases:				
Amortization		2,904,394		2,927,484
Disposals/write-off/down				
Other (specify)				
		2,904,394		2,927,484
Net Changes for the year		2,413,750		(2,510,297)
Balance, end of the year	\$	\$ 75,346,603	\$	\$ 72,928,340

### NOTE 6 CAPITAL BANK LOANS PAYABLE

The following loan approved under Section 144 of the *School Act* is outstanding:

Approval Date	Year Borrowed	Interest Rate	Term of Years	Amount Borrowed	Amount Paid	Balance O/S
July 14, 2006	2007	RBP minus 0.5%	42 months	\$905,000	\$0	\$905,000

The \$1,200,000 facility has blended payments of principal and interest and will commence December 1, 2007 with the principal portion of the loan to be repaid in full by May 2011.

The following are the minimum principal payments required:

2007/08 - \$184,358  
 2008/09 - \$330,217  
 2009/10 - \$348,991  
 2010/11 - \$367,130



## NOTES to 2006/07 FINANCIAL STATEMENTS

### NOTE 7 CAPITAL LEASES

The District has five (5) leases (with terms ranging from 7 months - 6 years) for maintenance fleet vehicles and equipment. These leases bear interest rates averaging 6.60% with monthly principal and interest payments of \$24,083. The leases are secured with the vehicles and equipment and have a \$1 purchase option at the termination of the lease.

	2005/06	2006/07
Remaining obligation as of June 30	\$1,206,628	\$1,061,203
Current Portion	\$256,114	\$265,381
Total principal of obligation	<u>\$1,462,742</u>	<u>\$1,326,584</u>

Lease commitments for the next five years and thereafter are as follows:

2007/08	\$322,505
2008/09	\$297,427
2009/10	\$297,427
2010/2011	\$290,872
2011/2012	\$258,100
Thereafter	\$24,389

Less interest implicit in lease payment:	<u>\$(164,136)</u>
Balance of lease obligations:	<u>\$1,326,584</u>

### NOTE 8 EMPLOYEE FUTURE BENEFITS

The accrued benefit obligation for employee future benefits is not funded as funding is provided when the benefits are paid. Accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

The period of amortization is equal to the expected average remaining service lifetime (EARSL) of active employees.

	2007	2006
<b>Reconciliation of Accrued Benefit Obligation</b>		
Accrued Benefit Obligation – April 1	\$ 2,126,950	\$ 1,947,839
Service Cost	203,930	193,222
Interest Cost	117,941	113,380
Benefit Payments	(141,969)	(138,654)
Actuarial (Gain)/Loss	677,472	11,163
Accrued Benefit Obligation – March 31	<u>\$ 2,984,324</u>	<u>\$ 2,126,950</u>



## NOTES to 2006/07 FINANCIAL STATEMENTS

### Reconciliation of Funded Status at End of Fiscal Year

Accrued Benefit Obligation – March 31	\$ 2,984,324	\$ 2,126,950
Market Value of Plan Assets – March 31	0	0
Funded Status - Deficit	(2,984,324)	(2,126,950)
Employer Contributions After Measurement Date	29,764	37,745
Unamortized Net Actuarial (Gain)/Loss	614,862	(62,610)
Accrued Benefit Liability – June 30	<u>\$ (2,339,698)</u>	<u>\$ (2,151,815)</u>

### Components of Net Benefit Expense

Service Cost	\$ 203,930	\$ 193,222
Interest Cost	117,941	113,380
Amortization of Net Actuarial (Gain)/Loss	0	0
Net Benefit Expense (Income)	<u>\$ 321,871</u>	<u>\$ 306,602</u>

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

Discount Rate – April 1	5.25%	5.50%
Discount Rate – March 31	5.00%	5.25%
Long Term Salary Growth – April 1	3.25% + seniority	3.25% + seniority
Long Term Salary Growth – March 31	3.25% + seniority	3.25% + seniority
EARSLS – March 31	8.8	10.3

## NOTE 9 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan, jointly trustee pension plans. The boards of trustees for these plans represent plan members and employers and are responsible for the management of the pension plan including investment of the assets and administration of benefits. The pension plans are multi-employer contributory pension plans. Basic pension benefits provided are defined. The Teachers' Pension Plan has about 48,000 active members from school districts, and approximately 24,000 retired members from school districts. The Municipal Plan has about 140,000 active members, of which approximately 21,000 are from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and the adequacy of plan funding. The most recent valuation of the Teachers' Plan as at December 31, 2005 indicated a \$904 million unfunded liability for basic pension benefits. The next valuation will be as at December 31, 2008 with results available in late 2009. The most recent valuation for the Municipal Pension Plan as at December 31, 2003 indicated an unfunded liability of \$789 million for basic pension benefits. The next valuation will be as at December 31, 2006 with results available in 2007. The actuary does not attribute portions of the unfunded liability to individual employers. The School District No. 37 (Delta) paid \$9,571,731 for employer contributions to these plans in the year ended June 30, 2007.

**NOTE 10 OPERATING FUND BALANCE, END OF YEAR**

Internally Restricted (appropriated) by Board for:	
Restricted for 2007/08 Operations	\$ 3,463,716
Restricted for specific 2007/08 initiatives	1,581,442
Restricted for other initiatives	2,796,336
Subtotal Internally Restricted	<u>\$ 7,841,494</u>
Unrestricted Operating Surplus	554,117
Total Available for Future Operations	<u>\$8,395,611</u>

**NOTE 11 INTERFUND TRANSFERS**

Interfund transfers between the Operating, Special Purpose and Capital Funds are reported on Statement 3 (Statement of Changes in Fund Balances). For the year ended June 30, 2007, transfers were as follows:

- A transfer to the Capital Fund of \$255,215 consisting of \$252,207 from the Operating Fund and \$3,008 from Special Purpose Funds covered the 06/07 short-term portion of capital lease principal.
- A transfer in the amount of \$278,592 was made from the Operating Fund to the Capital Fund for the purchase of capital items, including telephone and library software, firewall hardware, a facilities vehicle, a web server, softball, basketball, facilities, Genesis Theatre and automotive shop equipment.
- Transfers in the amount of \$4,002 and \$60,813 were made from the Operating Fund to the Capital Fund for the payment of Capital Loan and Capital Lease interest.
- Transfers totaling \$107,930 were made from various Special Purpose Funds to the Capital Fund for the purchase of equipment, including a photocopier, theatre equipment and some facilities equipment.
- Of the transfers made from the Operating Fund to the Capital Fund for planned purchases, \$12,440 remain unspent.

**NOTE 12 RELATED PARTY TRANSACTIONS**

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are generally considered to be in the normal course of operations and are recorded at the exchange amount.

**NOTE 13 CONTRACTUAL OBLIGATIONS**

The District enters into contracts through the normal course of business. In addition, the District has entered into \$3.1M worth of contracts for Annual Facilities Grant and capital projects including: roofing, flooring, seismic work, rejuvenation/reconfiguration to Grade 12 Schools (Burnsview/Delview), seismic work to Devon Gardens.

**NOTE 14 BUDGET FIGURES**

Budget figures included in the financial statements are not audited and were approved by the Board through the adoption of an amended annual budget on February 20, 2007.

**NOTE 15 ASSET RETIREMENT OBLIGATION**

As at June 30, 2007, there is a liability of \$248,000 related to asset retirement obligations. The associated asset retirement costs relate to the betterment of schools and are capitalized as part of the carrying value of the long-lived asset and subsequently amortized over the asset's useful life. This amount is considered to approximate fair value of the liability as the District is expected to complete the upgrades to the related schools within the next fiscal year. There may be additional asset retirement costs that cannot be estimated at this point in time.

**NOTE 16 ECONOMIC DEPENDENCE**

Operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared in accordance with Canadian GAAP for not-for-profit organizations. This contemplates continuation of the School District as a "going concern".

**NOTE 17 COMMITMENTS**

The District maintains a number of bank accounts in trust for teacher salaries. At June 30, 2007 the balance of these accounts is \$1,317,312 and is not included in the financial statements.

**NOTE 18 SUPPLEMENTAL CASHFLOW**

	Operating Funds	Special Purpose Funds	Capital Funds
Interest received	\$1,024,066	\$58,772	\$89,110

The District purchased capital assets totaling \$5,131,624 with funds received from the Ministry of Education and \$186,519 with funds received from other sources. Due to the Ministry reporting format, these amounts are not disclosed on Statement 4.1 as capital asset purchases but instead as a component of the change in Deferred Capital Contributions.



**SCHOOL DISTRICT NO. 37 (Delta)**  
**OPERATING FUND**  
**SURPLUS (DEFICIT)**  
**YEAR ENDED JUNE 30, 2007**

**Schedule A1**

	2007	2007	2006
	ACTUAL	AMENDED ANNUAL BUDGET	ACTUAL
<b>REVENUE</b>			
Provincial Grants - Ministry of Education	119,267,177	118,959,226	112,638,111
Provincial Grants - Other	1,017,517	932,172	8,213,075
Federal Grants	130,414	161,191	192,616
Other Revenue	6,524,546	6,188,454	5,987,760
Rentals and Leases	537,821	540,000	543,571
Investment Income	1,024,066	850,000	712,138
	<u>128,501,541</u>	<u>127,429,043</u>	<u>128,267,271</u>
<b>EXPENSE</b>			
Salaries			
Teachers	60,083,513	60,038,088	57,678,540
Principals and Vice Principals	5,551,914	5,418,773	5,596,312
Educational Assistants	8,712,517	8,274,566	8,693,428
Support Staff	11,325,844	11,330,118	11,701,281
Other Professionals	2,389,437	2,374,879	2,458,025
Substitutes	4,333,159	4,208,165	4,089,083
	<u>82,376,184</u>	<u>91,644,387</u>	<u>90,216,689</u>
Employee Benefits	20,162,910	20,258,313	18,711,527
Services and Supplies	14,327,365	16,168,388	16,011,211
	<u>126,866,459</u>	<u>128,071,088</u>	<u>124,939,407</u>
<b>NET REVENUE (EXPENSE), FOR THE YEAR</b>	<u>1,635,082</u>	<u>(642,045)</u>	<u>3,327,864</u>
<b>INTERFUND TRANSFERS (Note 11)</b>			
Capital Assets Purchased	(276,582)	(375,000)	(265,434)
Local Capital	(12,440)	0	(921,616)
Other	(317,022)	0	0
<b>OTHER ADJUSTMENTS TO OPERATING FUND BALANCE</b>			
Reduce Unfunded Employee Future Benefits and Vacation Pay	0	0	(319,599)
Comprehensive Income (Loss)	0	0	0
<b>BUDGETED ALLOCATION OF SURPLUS (DEFICIT)</b>		<u>3,679,045</u>	
<b>SURPLUS (DEFICIT), FOR THE YEAR</b>	<u>1,027,026</u>	<u>2,662,000</u>	<u>1,821,215</u>
<b>SURPLUS (DEFICIT), BEGINNING OF YEAR</b>	<u>7,368,584</u>		<u>5,547,369</u>
<b>Changes in Accounting Policies/ Prior Period Adjustments</b>			
<b>SURPLUS (DEFICIT), BEGINNING OF YEAR, AS RESTATED</b>	<u>7,368,584</u>		<u>5,547,369</u>
<b>SURPLUS (DEFICIT), END OF YEAR</b> (Section 156 (12) of School Act)	<u>8,395,612</u>		<u>7,368,584</u>
<b>SURPLUS (DEFICIT), END OF YEAR (Note 10)</b>			
Internally Restricted	7,841,495		
Unrestricted	554,117		
	<u>8,395,612</u>		

**SCHOOL DISTRICT NO. 37 (Delta)**  
**OPERATING FUND**  
**COMPARATIVE SCHEDULE OF REVENUE BY SOURCE**  
**YEAR ENDED JUNE 30, 2007**

**Schedule A2**

	2007	2007	2006
	ACTUAL	AMENDED ANNUAL BUDGET	ACTUAL
<b>PROVINCIAL GRANTS - MINISTRY OF EDUCATION</b>			
Operating Grant, Ministry of Education	115,427,583	114,980,908	109,877,873
Other Ministry of Education Grants			
GAAP Implementation Funding	1,033,324	1,033,324	1,033,324
LEA Agreement Rollback	(320,780)	(269,249)	(250,914)
Grant Reduction - Teachers' Strike	0	0	(3,958,975)
Pay Equity Funds	2,171,544	2,171,000	2,171,544
CommunityLINK RSL Literacy	647,129	491,000	491,000
Other Grants	308,377	552,245	904,950
\$50 per Student Grants (District & Schools)	0	0	1,638,966
Class Size & Comp. / Lost Instructional Time	0	0	730,343
	<u>119,267,177</u>	<u>118,959,228</u>	<u>112,638,111</u>
<b>PROVINCIAL GRANTS - OTHER</b>	<u>1,017,517</u>	<u>932,172</u>	<u>8,213,075</u>
<b>FEDERAL GRANTS</b>	<u>130,414</u>	<u>161,191</u>	<u>192,616</u>
<b>OTHER REVENUE</b>			
School Referendum Taxes	0	0	0
Other School District/Education Authorities	9,660	0	29,930
Summer School Fees	341,101	300,000	255,970
Continuing Education	928,523	1,002,819	909,971
Offshore Tuition Fees	3,407,807	3,347,000	3,151,713
LEA/Direct Funding from First Nations	320,780	269,249	269,256
Miscellaneous			
Instructional Cafeterias	360,145	340,000	365,322
Municipal Grant - Crossing Guards	89,000	80,000	80,000
Administration Fees	25,000	24,000	25,000
POP Teacher Training	223,372	425,894	198,654
Academy Fees	250,530	270,390	197,275
Trades Adjustment	67,486	66,000	0
Miscellaneous	501,142	61,102	484,669
	<u>6,524,546</u>	<u>6,186,454</u>	<u>5,967,760</u>
<b>RENTALS AND LEASES</b>	<u>537,821</u>	<u>540,000</u>	<u>543,571</u>
<b>INVESTMENT INCOME</b>	<u>1,024,066</u>	<u>650,000</u>	<u>712,138</u>
<b>TOTAL OPERATING REVENUE</b>	<u><u>128,501,541</u></u>	<u><u>127,429,043</u></u>	<u><u>128,267,271</u></u>

**SCHOOL DISTRICT NO. 37 (Delta)**  
**OPERATING FUND**  
**COMPARATIVE SCHEDULE OF EXPENSE BY OBJECT**  
**YEAR ENDED JUNE 30, 2007**

**Schedule A3**

	2007	2007	2006
	ACTUAL	AMENDED ANNUAL BUDGET	ACTUAL
<b>SALARIES</b>			
Teachers	60,063,513	60,038,086	57,678,540
Principals and Vice Principals	5,551,914	5,418,773	5,596,312
Educational Assistants	8,712,517	8,274,666	8,693,428
Support Staff	11,325,844	11,330,118	11,701,281
Other Professionals	2,369,437	2,374,679	2,458,025
Substitutes	4,333,159	4,208,165	4,089,083
	<u>92,376,184</u>	<u>91,644,387</u>	<u>90,216,669</u>
	20,162,910	20,258,313	18,711,527
<b>EMPLOYEE BENEFITS</b>			
<b>Total Salaries and Benefits</b>	<u>112,539,094</u>	<u>111,902,700</u>	<u>108,928,196</u>
<b>SERVICES AND SUPPLIES</b>			
Services	3,432,444	3,360,031	3,078,431
Student Transportation	1,698,449	1,928,193	1,606,802
Professional Development and Travel	682,841	782,191	670,045
Rentals and Leases	107,369	236,047	122,921
Dues and Fees	158,057	134,203	136,105
Insurance	297,010	343,338	286,628
Interest	0	0	0
Supplies	5,378,324	6,712,142	7,730,518
Bad Debts	0	0	0
Utilities	2,374,871	2,674,243	2,376,781
<b>Total Services and Supplies</b>	<u>14,327,365</u>	<u>18,168,388</u>	<u>16,011,211</u>
<b>TOTAL OPERATING EXPENSE</b>	<u>126,866,459</u>	<u>128,071,088</u>	<u>124,939,407</u>

**SCHOOL DISTRICT NO. 37 (Delta)**  
**OPERATING FUND**  
**EXPENSE BY FUNCTION AND PROGRAM**  
**YEAR ENDED JUNE 30, 2007**

	TEACHERS SALARIES	PRINCIPALS AND VICE PRINCIPALS SALARIES	EDUCATIONAL ASSISTANTS SALARIES	SUPPORT STAFF SALARIES	OTHER PROFESSIONALS SALARIES	SUBSTITUTES SALARIES	TOTAL SALARIES
<b>1 INSTRUCTION</b>							
1.02 Regular Instruction	43,955,449	165,874	679,365		96,219	2,734,164	48,302,071
1.03 Career Programs	700,359	49,594	187,942			14,986	952,221
1.07 Library Services	1,703,644	30,224		247,096		72,351	2,053,315
1.08 Counselling	2,108,637					7,995	2,114,832
1.10 Special Education	8,310,175	124,968	7,282,855	103,410		521,388	16,342,787
1.30 English as a Second Language	1,851,971	40,820	168,443			58,116	1,909,350
1.31 Aboriginal Education	45,003		212,654			73,820	331,877
1.41 School Administration		4,345,622		2,500,474	8,781	285,760	7,094,827
1.60 Summer School	216,589					3,204	219,773
1.61 Continuing Education	686,188	92,434	39,816	171,818	187,237	19,079	1,166,572
1.62 Off Shore Students	422,894	10,658	119,631	173,157	103,705	12,749	847,234
1.64 Other	391,434		32,411	227,477	2,930	22,955	596,819
1.65 Conseil Scolaire Francophone							
<b>Total Function 1</b>	<b>60,003,513</b>	<b>5,551,914</b>	<b>8,712,517</b>	<b>3,433,410</b>	<b>402,552</b>	<b>3,747,579</b>	<b>81,501,487</b>
<b>4 DISTRICT ADMINISTRATION</b>							
4.11 Educational Administration				75,808	591,353	1,395	628,766
4.40 School District Governance					124,189		124,189
4.41 Business Administration				786,853	808,873	24,938	1,618,464
4.65 Conseil Scolaire Francophone							
<b>Total Function 4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>862,661</b>	<b>1,422,414</b>	<b>26,533</b>	<b>2,371,408</b>
<b>5 OPERATIONS AND MAINTENANCE</b>							
5.41 Operations and Maintenance Administration				393,189	480,257	13,330	886,816
5.50 Maintenance Operations				8,024,316		329,391	8,354,277
5.52 Maintenance of Grounds				611,459		141,442	752,901
5.56 Utilities							
5.65 Conseil Scolaire Francophone							
<b>Total Function 5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,021,944</b>	<b>480,257</b>	<b>488,763</b>	<b>7,973,964</b>
<b>7 TRANSPORTATION AND HOUSING</b>							
7.41 Transportation and Housing Administration				15,807	44,204		60,011
7.65 Conseil Scolaire Francophone							
7.70 Student Transportation						69,284	69,284
7.73 Housing							
<b>Total Function 7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15,807</b>	<b>44,204</b>	<b>69,284</b>	<b>129,295</b>
<b>9 DEBT SERVICES (OPERATING)</b>							
9.92 Interest on Bank Loans							
9.94 Interest on Temporary Borrowing							
<b>Total Function 9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL FUNCTIONS 1 - 9</b>	<b>60,003,513</b>	<b>5,551,914</b>	<b>8,712,517</b>	<b>11,325,844</b>	<b>2,386,437</b>	<b>4,333,159</b>	<b>92,376,184</b>

**SCHOOL DISTRICT NO. 37 (Delta)**  
**OPERATING FUND**  
**EXPENSE BY FUNCTION AND PROGRAM**  
**YEAR ENDED JUNE 30, 2007**

	TOTAL SALARIES	EMPLOYEE BENEFITS	TOTAL SALARIES AND BENEFITS	SERVICES AND SUPPLIES	2007 ACTUAL	2007 AMENDED ANNUAL BUDGET	2006 ACTUAL
<b>1 INSTRUCTION</b>							
1.02 Regular Instruction	46,302,091	10,408,308	56,711,377	2,970,007	61,381,384	62,388,389	60,734,822
1.03 Career Programs	882,221	189,094	1,071,315	308,315	1,287,630	1,248,213	1,015,380
1.07 Library Services	2,653,315	441,167	2,494,472	138,389	2,630,641	2,648,790	2,617,113
1.08 Counselling	2,114,892	419,941	2,534,773	10,183	2,544,956	2,603,282	2,497,263
1.10 Special Education	16,342,787	3,758,237	20,099,024	508,077	20,606,081	20,308,974	18,865,102
1.30 English as a Second Language	1,890,360	414,776	2,304,126	68,854	2,380,982	2,318,179	2,248,313
1.31 Aboriginal Education	331,677	69,161	400,838	119,272	520,110	523,750	444,785
1.41 School Administration	7,094,827	1,650,574	8,615,701	138,562	8,754,603	8,633,794	8,922,267
1.60 Summer School	219,778	27,577	247,350	59,643	305,193	185,146	194,031
1.61 Continuing Education	1,185,572	228,043	1,392,615	268,263	1,657,289	1,679,567	1,853,429
1.62 Off Shore Students	947,294	189,794	1,057,028	593,754	1,053,782	2,176,094	1,683,059
1.84 Other	583,916	94,019	680,837	693,068	1,693,344	1,673,244	1,639,263
1.85 Council Students' Francophones	0	0	0	0	0	0	0
<b>Total Function 1</b>	<b>81,851,487</b>	<b>17,767,281</b>	<b>99,618,768</b>	<b>5,505,775</b>	<b>105,893,343</b>	<b>108,508,239</b>	<b>102,663,380</b>
<b>4 DISTRICT ADMINISTRATION</b>							
4.11 Educational Administration	658,785	117,865	746,051	98,385	844,085	678,559	607,330
4.40 School District Governance	124,169	3,993	128,161	164,377	292,526	238,403	301,940
4.41 Business Administration	1,618,464	346,678	1,965,142	382,680	2,347,822	2,407,830	2,611,261
4.65 Council Students' Francophones	0	0	0	0	0	0	0
<b>Total Function 4</b>	<b>2,371,408</b>	<b>468,536</b>	<b>2,839,974</b>	<b>645,442</b>	<b>3,405,416</b>	<b>3,545,192</b>	<b>3,520,131</b>
<b>5 OPERATIONS AND MAINTENANCE</b>							
5.41 Operations and Maintenance Administration	688,216	194,852	1,051,689	641,468	1,693,165	1,785,405	1,543,467
5.50 Maintenance Operations	6,354,277	1,548,210	7,902,487	2,388,938	10,291,425	10,433,445	10,703,248
5.52 Maintenance of Grounds	752,801	146,080	900,991	489,409	1,390,400	1,078,235	1,246,188
5.59 Utilities	0	0	0	2,516,085	2,516,085	2,611,594	2,667,245
5.65 Council Students' Francophones	0	0	0	0	0	0	0
<b>Total Function 5</b>	<b>7,973,994</b>	<b>1,851,152</b>	<b>9,885,146</b>	<b>3,935,940</b>	<b>15,600,705</b>	<b>16,028,749</b>	<b>16,468,467</b>
<b>7 TRANSPORTATION AND HOUSING</b>							
7.41 Transportation and Housing Administration	68,011	11,522	71,533	28,468	100,002	72,738	75,461
7.65 Council Students' Francophones	0	0	0	0	0	0	0
7.70 Student Transportation	68,284	3,689	72,973	1,761,739	1,834,712	1,867,348	1,854,986
7.73 Housing	0	0	0	0	0	0	0
<b>Total Function 7</b>	<b>136,295</b>	<b>15,211</b>	<b>144,506</b>	<b>1,790,208</b>	<b>1,934,714</b>	<b>1,940,086</b>	<b>1,930,447</b>
<b>9 DEBT SERVICES (OPERATING)</b>							
9.92 Interest on Bank Loans	0	0	0	0	0	0	0
9.94 Interest on Temporary Borrowing	0	0	0	0	0	0	0
<b>Total Function 9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL FUNCTIONS 1 - 9</b>	<b>92,376,184</b>	<b>20,101,910</b>	<b>112,538,094</b>	<b>14,327,265</b>	<b>128,898,459</b>	<b>128,071,368</b>	<b>124,959,407</b>

**SCHOOL DISTRICT NO. 37 (Delta)**  
**OPERATING FUND**  
**CHANGES IN DEFERRED CONTRIBUTIONS**  
**YEAR ENDED JUNE 30, 2007**

**Schedule A5**

<b>BALANCE, BEGINNING OF YEAR</b>	3,220,717
<b>Changes in Accounting Policies/ Prior Period Adjustments</b>	
Trsf out Deferred Revenue	(2,798,190)
<b>BALANCE, BEGINNING OF YEAR, AS RESTATED</b>	<u>422,527</u>
<b>Changes for the Year</b>	
Increase:	
Provincial Grants - Ministry of Education	748,382
Provincial Grants - Other	46,000
Other Revenue	57,600
	<u>851,982</u>
Decrease:	
Allocated to Revenue	
Provincial Grants - Ministry of Education	445,339
Provincial Grants - Other	45,081
Federal Grants	0
Other Revenue	262
Investment Income	0
	<u>490,682</u>
<b>Net Changes for the Year</b>	<u>361,280</u>
<b>BALANCE, END OF YEAR</b>	<u><u>783,807</u></u>

**SCHOOL DISTRICT NO. 37 (Delta)**  
**SPECIAL PURPOSE FUNDS**  
**SUMMARY OF CHANGES**  
**YEAR ENDED JUNE 30, 2007**

MINISTRY OF EDUCATION DESIGNATED	OTHER	SCHOOL GENERATED FUNDS	RELATED ENTITIES	TOTAL
525,374	275,525	2,009,450	0	3,204,350
6,544,155				6,544,155
				0
127	67,912	6,005,171		6,953,210
48,923	12,112			61,035
5,393,705	100,024	6,005,171	0	12,786,347
5,251,594	50,911	5,894,185		11,236,890
194,649				194,649
18,676				18,676
7,155,900	264,530	2,704,436	0	10,124,866

Less: Allocated to Revenue  
Recovered

PPA - Build. Enr. Adj.

**DEFERRED CONTRIBUTIONS, END OF YEAR**

**REVENUE AND EXPENSE**

**REVENUE**

Provincial Grants - Ministry of Education  
 Provincial Grants - Other  
 Federal Grants  
 Other Revenue  
 Rentals and Leases  
 Investment Income  
 Gain (Loss) on Equity Investment

**EXPENSE**

Salaries  
 Teachers  
 Principals and Vice Principals  
 Educational Assistants  
 Support Staff  
 Other Professionals  
 Substitutes

Employee Benefits  
 Services and Supplies

**NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS**

**INTERFUND TRANSFERS (Note 11)**

Capital Assets Purchased  
 Other

**NET REVENUE (EXPENSE)**

1,004,505				1,004,505
107,886				107,886
415,615				415,615
570,637				570,637
0				0
94,280	23,948			78,048
2,162,854	28,545	0	0	2,269,700
415,670				415,670
2,594,154	62,509	5,895,919		8,953,482
5,182,875	86,155	5,895,919	0	11,165,752
68,716	4,565	37,666	0	110,947
(65,703)	(4,555)	(37,580)		(107,838)
(3,008)				(3,008)
(66,716)	(4,555)	(37,580)	0	(110,947)
0	0	0	0	0

**SCHOOL DISTRICT NO. 37 (Delta)**  
**SPECIAL PURPOSE FUNDS**  
**CHANGES IN MINISTRY OF EDUCATION DESIGNATED SPECIAL PURPOSE FUNDS**  
**YEAR ENDED JUNE 30, 2007**

**DEFERRED CONTRIBUTIONS****DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR**

Add: Contributions Received  
 Provincial Grants - Ministry of Education  
 Provincial Grants - Other  
 Federal Grants  
 Other Revenue  
 Investment Income

207 Annual Facility Grant	231 Aboriginal Education Technology	250 Special Education Equipment	301 Transport for Deaf & Hard of Hearing
64,049	2,580	70,499	2,213
3,975,488		31,372	

Less: Allocated to Revenue  
 Recovered

PPA - Build. Etm. Adj.

**DEFERRED CONTRIBUTIONS, END OF YEAR****REVENUE AND EXPENSE****REVENUE**

Provincial Grants - Ministry of Education  
 Provincial Grants - Other  
 Federal Grants  
 Other Revenue  
 Investment Income

**EXPENSE**

Salaries  
 Teachers  
 Principals and Vice Principals  
 Educational Assistants  
 Support Staff  
 Other Professionals  
 Substitutes

Employee Benefits  
 Services and Supplies

**NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS****INTERFUND TRANSFERS**

Capital Assets Purchased  
 Other

**NET REVENUE (EXPENSE)**

45,336	63	3,524	
2,658,181	2,258	31,576	2,213
19,576			
1,028,017	365	73,819	

2,612,945	2,185	28,052	
45,336	63	3,524	
2,566,181	2,258	31,576	0

414,010			
28,857	0	0	0
442,867			
71,138	2,258	31,576	
2,000,901	2,258	31,576	0
2,824,906	0	0	0
53,275	0	0	0

(53,275)			
(53,275)	0	0	0
0	0	0	0
0	0	0	0



**SCHOOL DISTRICT NO. 37 (Delta)**  
**SPECIAL PURPOSE FUNDS**  
**CHANGES IN MINISTRY OF EDUCATION DESIGNATED SPECIAL PURPOSE FUNDS**  
**YEAR ENDED JUNE 30, 2007**

	302	303
	PRP Residential School	PRP Assessment Unit
	194,438	11,587

**DEFERRED CONTRIBUTIONS**  
**DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR**  
 Add: Contributions Received  
     Provincial Grants - Ministry of Education  
     Provincial Grants - Other  
     Federal Grants  
     Other Revenue  
     Investment Income

	187,305	1,728,988
	618,762	1,740,577
	182,438	
	541	365

**Less: Allocated to Revenue Recovered**

**DEFERRED CONTRIBUTIONS, END OF YEAR**

**REVENUE AND EXPENSE**

**REVENUE**

Provincial Grants - Ministry of Education  
 Provincial Grants - Other  
 Federal Grants  
 Other Revenue  
 Investment Income

	618,762	1,740,577
--	---------	-----------

**EXPENSE**

**Salaries**

Teachers  
 Principals and Vice Principals  
 Educational Assistants  
 Support Staff  
 Other Professionals  
 Substitutes

	128,595	907,941
	28,974	80,922
	418,815	
	21,815	135,012
	24,324	1,018
	611,524	1,124,894

Employee Benefits  
 Services and Supplies

	143,205	201,527
	80,494	388,955
	618,762	1,725,376

**NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS**

	0	15,441
--	---	--------

**INTERFUND TRANSFERS**

Capital Assets Purchased  
 Other

		(12,433)
		(3,008)

**NET REVENUE (EXPENSE)**

	0	(15,441)
	0	0

**SCHOOL DISTRICT NO. 37 (Delta)**  
**SPECIAL PURPOSE FUNDS**  
**CHANGES IN OTHER SPECIAL PURPOSE FUNDS**  
**YEAR ENDED JUNE 30, 2007**

Schedule B3

	602	
	600- ScholarshipBurse ries	Genevita Theatre
<b>DEFERRED CONTRIBUTIONS</b>		
<b>DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR</b>		
Add: Contributors Received	147,939	127,587
Provincial Grants - Ministry of Education		
Provincial Grants - Other	20,949	87,283
Federal Grants	8,620	5,482
Other Revenue	77,209	14,705
Investment Income		
	30,784	60,127
Less: Allocated to Revenue		
Recovered	147,939	127,587
<b>DEFERRED CONTRIBUTIONS, END OF YEAR</b>		
<b>REVENUE AND EXPENSE</b>		
<b>REVENUE</b>		
Provincial Grants - Ministry of Education		
Provincial Grants - Other	20,949	87,283
Federal Grants	8,620	5,482
Other Revenue	30,784	60,127
Investment Income		
<b>EXPENSE</b>		
Salaries		
Teachers		
Principals and Vice Principals		
Educational Assistants		
Support Staff		
Other Professionals		
Substitutes	23,846	
Employee Benefits	0	23,846
Services and Supplies		
	30,784	31,725
	30,784	55,571
	0	4,555
<b>NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS</b>		
<b>INTERFUND TRANSFERS</b>		
Capital Assets Purchased		(4,555)
Other		
	0	(4,555)
<b>NET REVENUE (EXPENSE)</b>	0	0

SCHOOL DISTRICT NO. 37 (Delta)  
CAPITAL FUND  
CAPITAL ASSETS  
YEAR ENDED JUNE 30, 2007

Schedule C1

	SITES	BUILDINGS	FURNITURE AND EQUIPMENT	VEHICLES	COMPUTER SOFTWARE	COMPUTER HARDWARE	TOTAL
	10,718,525	147,800,981	8,418,330	1,330,015	32,404	1,315,603	167,615,288
	10,718,525	147,800,981	8,418,330	1,330,015	32,404	1,315,603	167,615,288
	0	190,000	177,503	38,573	30,672	86,594	177,503
	0	147,800,981	124,033	0	0	0	278,592
	10,718,525	147,800,981	102,557	0	0	0	107,550
	0	0	3,345	0	0	0	10,056
	0	0	(3,009)	172,894	6,681	0	176,565
	0	190,000	0	161,537	47,726	86,594	190,000
	0	0	673,057	44,829	0	140,578	858,464
	0	0	673,057	44,829	0	140,578	858,464
	10,718,525	147,800,981	6,146,323	1,446,023	75,430	1,261,619	167,340,911
	10,718,525	147,800,981	6,146,323	1,446,023	75,430	1,261,619	167,340,911
	0	62,717,736	2,680,382	794,435	0	609,430	65,791,983
	0	62,717,736	2,680,382	794,435	0	609,430	65,791,983
	0	3,078,912	641,833	153,032	6,481	283,121	4,123,346
	0	3,078,912	641,833	153,032	6,481	283,121	4,123,346
	0	0	673,057	44,829	0	140,578	858,464
	0	0	673,057	44,829	0	140,578	858,464
	0	65,791,983	2,830,158	682,600	6,481	140,578	69,353,200
	0	65,791,983	2,830,158	682,600	6,481	140,578	69,353,200
	10,718,525	91,474,534	3,578,105	883,414	69,949	529,648	106,374,233
	10,718,525	91,474,534	3,578,105	883,414	69,949	529,648	106,374,233

COST, BEGINNING OF YEAR  
Changes in Accounting Policy/  
Prior Period Adjustments  
Lease GST at 7% to 6%  
COST, BEGINNING OF YEAR, AS RESTATED  
Changes for the Year  
Increase:

Purchases from:  
Deferred Contributions - Bylaw  
Deferred Contributions - Other  
Operating Fund  
Special Purpose Funds  
Local Capital  
Capital Leases  
Transferred from Work in Progress

Decrease:  
Disposed of  
Deemed Disposals  
Written-off/Down During Year

COST, END OF YEAR  
WORK IN PROGRESS, END OF YEAR  
COST AND WORK IN PROGRESS, END OF YEAR

ACCUMULATED AMORTIZATION, BEGINNING OF YEAR  
Changes in Accounting Policies/  
Prior Period Adjustments  
BALANCE, BEGINNING OF YEAR, AS RESTATED  
Changes for the Year  
Increase: Amortization for the Year

Decrease:  
Disposed of  
Deemed Disposals  
Written-off During Year

ACCUMULATED AMORTIZATION, END OF YEAR  
CAPITAL ASSETS - NET

Schedule C2

SCHOOL DISTRICT NO. 37 (Delta)  
CAPITAL FUND  
CAPITAL ASSETS - WORK IN PROGRESS  
YEAR ENDED JUNE 30, 2007

	BUILDINGS	FURNITURE AND EQUIPMENT	COMPUTER SOFTWARE	COMPUTER HARDWARE	TOTAL
WORK IN PROGRESS, BEGINNING OF YEAR	4,078,984	0	0	0	4,078,984
Changes In Accounting Policy/ Prior Period Adjustments					
WORK IN PROGRESS, BEGINNING OF YEAR, AS RESTATED	4,078,984	0	0	0	4,078,984
Changes for the Year					
Increase:					
Deferred Contributions - Bylaw	4,946,138				4,946,138
Deferred Contributions - Other	194,103				194,103
Operating Fund					0
Special Purpose Funds					0
Local Capital	70,456				70,456
Asbestos: 8% Limit 171509	180,509				180,509
Decrease:					
Transferred to Capital Assets	5,301,206	0	0	0	5,301,206
Net Changes for the Year	190,000				190,000
WORK IN PROGRESS, END OF YEAR	5,201,206	0	0	0	5,201,206
	5,201,190	0	0	0	5,201,190

**SCHOOL DISTRICT NO. 37 (Delta)**  
**CAPITAL FUND**  
**DEFERRED CAPITAL CONTRIBUTIONS**  
**YEAR ENDED JUNE 30, 2007**

Schedule C3

	BYLAW CAPITAL (NET)	OTHER PROVINCIAL (NET)	OTHER CAPITAL (NET)	TOTAL CAPITAL
<b>DEFERRED CAPITAL CONTRIBUTIONS, BEGINNING OF YEAR</b>	72,194,578	0	485,695	72,680,273
Changes in Accounting Policies/ Prior Period Adjustments				
<b>DEFERRED CAPITAL CONTRIBUTIONS, BEGINNING OF YEAR, AS RESTATED</b>	72,194,578	0	485,695	72,680,273
<b>Changes for the Year</b>				
Increase:				
Transferred from Deferred Contributions - Capital Additions			177,903	177,903
Transferred from Work in Progress		190,000		190,000
	0	190,000	177,903	367,903
Decrease:				
Amortization of Deferred Capital Contributions	2,837,361		67,033	2,904,394
Revenue Recognized on Disposal of Buildings				0
Revenue Recognized on Write-off/down of Buildings				0
	2,837,361	0	67,033	2,904,394
<b>Net Changes for the Year</b>	(2,837,361)	190,000	110,870	(2,536,491)
<b>DEFERRED CAPITAL CONTRIBUTIONS, END OF YEAR</b>	69,357,217	190,000	596,565	70,143,782
<b>WORK IN PROGRESS, BEGINNING OF YEAR</b>	248,067	0	0	248,067
Changes in Accounting Policies/ Prior Period Adjustments				
Transfr: 05/06 WIP		4,513		4,513
<b>WORK IN PROGRESS, BEGINNING OF YEAR, AS RESTATED</b>	248,067	4,513	0	252,580
<b>Changes for the Year</b>				
Increase:				
Transferred from Deferred Contributions - Work in Progress	4,946,138	185,487	8,616	5,140,241
	4,946,138	185,487	8,616	5,140,241
Decrease:				
Transferred to Deferred Capital Contributions		190,000		190,000
	0	190,000	0	190,000
<b>Net Changes for the Year</b>	4,946,138	(4,513)	8,616	4,950,241
<b>WORK IN PROGRESS, END OF YEAR</b>	5,194,205	0	8,616	5,202,821
<b>TOTAL DEFERRED CAPITAL CONTRIBUTIONS, END OF YEAR</b>	74,551,422	190,000	605,181	75,346,603

**SCHOOL DISTRICT NO. 37 (Delta)**  
**CAPITAL FUND**  
**CHANGES IN DEFERRED CONTRIBUTIONS**  
**YEAR ENDED JUNE 30, 2007**

	BYLAW CAPITAL	MINISTRY OF EDUCATION RESTRICTED CAPITAL	OTHER PROVINCIAL CAPITAL	LAND CAPITAL	OTHER CAPITAL	TOTAL
<b>BALANCE, BEGINNING OF YEAR</b>	1,083,593	252,514	0	0	0	1,336,107
Changes in Accounting Policies/ Prior Period Adjustments						
Trsf. re: 05/06 WIP		(4,513)				(4,513)
Build. Exp. Corr. re: 05/06		18,676				18,676
<b>BALANCE, BEGINNING OF YEAR, AS RESTATED</b>	1,083,593	252,514	0	0	0	1,336,107
Changes for the Year						
Increases:						
Provincial Grants - Ministry of Education	4,002,000					4,002,000
Provincial Grants - Other						0
Other						0
Investment Income						0
MEd Restricted Portion of Proceeds on Disposal CA Donated by PACs & UBC						0
N.Prov.WIP-Mr.John J.DG Easement: 05/07 cost \$581						0
Decrease: (Note 18)						
Transferred to DCC - Capital Additions						177,503
Transferred to DCC - Work in Progress						20,000
Transferred to Invested in Capital Assets						177,503
- Site Purchases						20,000
<b>Net Changes for the Year</b>	4,946,139	185,457	0	0	8,616	5,140,241
<b>BALANCE, END OF YEAR</b>	1,083,593	437,971	0	0	8,616	1,520,180
	(944,139)	(185,457)	0	0	11,384	(1,118,241)
	148,755	81,450	0	0	11,384	241,589

**SCHOOL DISTRICT NO. 37 (Delta)**  
**CAPITAL FUND**  
**CHANGES IN FUND BALANCES**  
**YEAR ENDED JUNE 30, 2007**

**Schedule C5**

	<b>INVESTED IN CAPITAL ASSETS</b>	<b>LOCAL CAPITAL</b>	<b>FUND BALANCE</b>
<b>BALANCE, BEGINNING OF YEAR</b>	26,690,868	3,805,771	30,496,639
<b>Changes in Accounting Policies/ Prior Period Adjustments</b>			
Trsf fr: Prior Year WIP	2,870,468	(2,870,468)	
<b>BALANCE, BEGINNING OF YEAR, AS RESTATED</b>	<u>29,561,336</u>	<u>935,303</u>	<u>30,496,639</u>
<b>Changes for the Year</b>			
Investment Income		89,110	89,110
Comprehensive Income (Loss)			0
Gain (Loss) on Disposal of Capital Assets			0
District Portion of Proceeds on Disposal			0
Write-off/down of Buildings and Sites			0
Amortization of Deferred Capital Contributions	2,904,394		2,904,394
Capital Assets Purchased from Local Capital	10,027	(10,027)	0
Interfund Transfers - Capital Assets Purchased	386,522		386,522
Interfund Transfers - Capital Assets WIP			0
Interfund Transfers - Local Capital		12,440	12,440
Amortization of Capital Assets	(4,123,349)		(4,123,349)
Transferred to Invested in Capital Assets			
- Site Purchases			0
Interf. Trsf. Lease Payments		320,030	320,030
Interest Exp on Lease		(60,812)	(60,812)
Lease Principal Pmt	255,215	(255,215)	
Interest on Cap Loan		(4,002)	(4,002)
WIP Purch'd fr Local Cap	70,456	(70,456)	
<b>Net Changes for the Year</b>	<u>(466,735)</u>	<u>21,068</u>	<u>(475,667)</u>
<b>BALANCE, END OF YEAR</b>	<u>29,094,601</u>	<u>956,371</u>	<u>30,020,972</u>

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2007**

**SCHEDULE OF DEBT**

Information on all long term debt is included in Schedule C and in the Notes of the School District Audited Financial Statements.



**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2007**

**SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS**

School District No.37 (Delta School District) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2007**

**Schedule of Remuneration and Expenses**

	REMUNERATION		EXPENSES	
ELECTED OFFICIALS				
GUICHON, KELLY C. - Chair	\$	18,459	\$	1,320
KING, HEATHER - Outgoing Chair		17,579		1,869
MASI, GORDON V.		17,416		1,161
MILAT, FABIAN A. - Outgoing Vice-Chair		17,830		351
SAIP, DALE B.		24,579		1,622
TOWNSLEY, TERESA L. - Vice-Chair		17,736		2,716
TRUELOVE, SIMON L.		17,416		1,613
TOTAL ELECTED OFFICIALS	\$	131,015	\$	10,653
DETAILED EMPLOYEES EXCEEDING \$75,000				
ADAMS, KEITH H.	\$	76,980	\$	0
ADDISON, W. GLENN		76,980		0
ALEXANDER, DOUGLAS C.		80,387		14
ALLAN, J. TODD		78,552		7
ALLNUTT, RODERICK		90,309		521
ANDERSON, JOHN L.		147,742		17,180
ARENDS, D MARK		78,619		28
ARNOLD, MARSHA		80,907		985
AYERS, SHANA L.		79,921		7,391
AYRES, GARNET J.		130,189		13,543
BALAHUTRAK, MARTA A.		78,333		8
BALLANTYNE, SANDRA		80,085		0
BARAN, EDWARD W.		78,419		74
BARBER, DARRYL S.		76,202		0
BARCKET, ANN P.		77,110		54
BARHAM, J. DOUGLAS		76,893		328
BARHAM, MARY LEE		97,215		389
BARNES, BEVERLY A.		92,868		54
BEADLE, KENNETH		88,510		0
BEADLE, SHARIE		76,802		0
BEATTY, LINDA M.		94,719		801
BEAULIEU, JEANETTE A.		94,174		1,078
BECKER, WALTER R.		81,913		0
BEHENNA, MARGARET		76,596		0

*Prepared as required by Financial Information Regulation, Schedule 1, Section 6*

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2007**

**Schedule of Remuneration and Expenses**

	<u>REMUNERATION</u>	<u>EXPENSES</u>
BENNETT, DAVID	\$ 78,419	\$ 0
BERNARDELLI, MICHAEL	87,369	57
BINETTE-SIM, CLAIRE M.	78,419	357
BISIG, ANTHONY	76,532	107
BJORNSON, JULIANNA S.	75,830	185
BLETCHER, DONNA L.	81,410	513
BODMAN, CYNTHIA F.	78,333	8
BORETTA, GERALDINE J.	78,030	99
BOURGEOIS, ROBERT M.	81,913	0
BOYLE, MARSHA M.	102,536	40,127
BOYLE, MICHAEL S.	97,574	15
BRADLEY, ARLENE G.	83,075	44
BRASNETT, CHERYL L.	77,063	8
BREALEY, NORMA D.	78,286	0
BREMNESS, SUSAN	76,893	106
BRENNAN, NANCY L.	98,603	1,864
BROUGHTON, LLEW-ANNE	76,980	40
BROWN, CATHERINE P.	82,517	37
BROWN, JAMES D.	80,096	65
BROWN, LIONEL H.	76,695	0
BROWN, MICHAEL E.	89,153	47
BUCHANAN, JACK M.	81,116	0
BUCHKO, NORMAN	76,202	0
BUIS, KELLIE L.	77,641	0
BURGESS, LESLIE A.	87,019	14,595
BURT, KELLY L.	79,032	9
CALDER, JOHN P.	114,546	0
CAMPBELL, DAVID C.	76,980	982
CAMPS, JAMES R.	79,392	0
CAOQUETTE, ALYSON B.	92,868	868
CARDWELL, STEVEN M.	128,544	18,471
CARIGNAN, CHARLES	77,026	0
CARRIOU, CHRISTINE H.	80,010	203
CARRUTHERS, MATTHEW J.	94,354	2,184
CAVE, CATHERINE M.	76,971	260
CHAN, DONNA	76,952	526
CHAN, SANDRA	79,912	35
CHANSEL, JANE E.	95,021	1,823
CHAPMAN, VIKKI	92,317	1,073

*Prepared as required by Financial Information Regulation, Schedule 1, Section 6*

**School District**  
**Statement of Financial Information (SOFI)**  
**The Board of Education of School District No. 37 (Delta)**  
**Fiscal Year Ended June 30, 2007**  
**Schedule of Remuneration and Expenses**

	<u>REMUNERATION</u>	<u>EXPENSES</u>
CHARETTE, SUZIE	\$ 78,338	\$ 44
CHAU, VAN A.	78,359	39
CHRIST, NICOLA	80,155	970
CLARE, LORNA J.	76,980	139
CLARKE, TODD D.	76,235	0
COLLIER, SHERRI L.	77,083	35
COLLINGS, GORDON R.	110,507	518
COLLINS, DONALD C.	78,030	0
COOPER, M. ELIZABETH	76,591	133
COTTER, DALE S.	77,719	0
CRAWFORD, BRADLEY D.	78,333	0
CRAWFORD, GAIL P.	76,980	24
CRAWFORD, KELLEY	95,108	115
CRYDERMAN, LAWRENCE K.	84,683	371
CUMIFORD, JANE E.	76,458	31
DAIRON, DAVID W.	112,345	2,282
DAVIS, JUDY A.	76,591	19
DEAN, VIRGINIA	81,305	89
DENNETT, GREGORY	77,505	0
DERAAD, WILLEM	82,313	37
DHILLON, SUKHY	78,836	142
DIONNE, CLAUDE Y.	81,932	0
DOBIE, DOROTHY A.	76,591	58
DOBROVOLNY, CHRIS J.	76,893	0
DODDS, CAROLYN E.	76,234	122
DOUGLAS, MARY J.	79,696	57
DUBE, CHRISTIANE M.	81,636	176
DUCKLOW, DENNIS A.	98,827	147
DUDZIC, JANICE	76,980	71
DUNN, JACQUELINE E.	78,333	0
DUPUIS, DONALD	81,776	0
DYSON, JOAN M.	78,646	0
EDGE-PARTINGTON, CHERYL D.	76,188	1,533
EDWARDS, WILLIAM	78,373	55
EGAN-OLSEN, SUZAN M.	77,234	15
EICHORN, DEAN	81,805	5,304
EMANUELE, JO-ANNE	77,657	75
EMOND, DONNA	78,030	239
EVERETT, SHERYL C.	75,821	0

*Prepared as required by Financial Information Regulation, Schedule 1, Section 6*

**School District**  
**Statement of Financial Information (SOFI)**  
**The Board of Education of School District No. 37 (Delta)**  
**Fiscal Year Ended June 30, 2007**  
**Schedule of Remuneration and Expenses**

	<u>REMUNERATION</u>	<u>EXPENSES</u>
FENRICH, JAYNE	\$ 75,975	\$ 221
FERGUSON, SANDRA L.	80,085	0
FERGUSON, STEPHEN J.	76,384	10
FERRARO, WILLIAM C.	78,030	0
FILMER, STEPHEN S.	84,624	0
FORD, ELAINE	76,905	0
FORMOSA, PATRICIA A.	78,419	0
FOX, KATHERINE A.	79,810	15
FRASER, DAVID J.	77,116	7
FRENCH, GUY A.	76,202	0
FUCHKO, THOMAS M.	76,980	9
GARTON-JORGENSEN, SALLY E.	76,202	0
GAUDET, T JACQUELINE	77,293	420
GAUDREAU, HELENE K.	93,257	34
GAULL, JOHN M.	75,935	173
GAUTHIER BRAMMER, MARIANNE	80,346	97
GAUVIN, DONNA M.	76,893	0
GENUIST, PATRICK F.	76,980	0
GEYER, FRANK J.	105,898	6,853
GILCHRIST, PETER	77,914	14
GILLIS, JAMES G.	85,365	731
GOEL-STEVENS, ALKA R.	86,980	422
GORDON, GARRY W.	98,914	185
GORDON, NANCY G.	94,330	1,013
GOUGH, COLLEEN R.	76,591	317
GOULD, PATRICIA L.	77,111	542
GRACIE, SUSAN M.	76,392	0
GRANT, RONALD W.	76,980	0
GRAY, LESLIE D.	77,020	0
GREENHALGH, ELAINE M.	92,687	203
GREENOUGH, WALLY M.	82,567	314
GREENWOOD, SUSAN	75,343	0
GREIG, GLORIA A.	81,536	345
GRIFFITHS, GERALDINE T.	78,305	42
GUILD, KATHERINE H.	121,936	8,247
GUNNING, RHEA M.	78,833	0
HAGUE, BARBARA J.	87,841	64
HAINS, MARIETTE D.	77,574	0
HALL, JAMES	76,980	0

*Prepared as required by Financial Information Regulation, Schedule 1, Section 6*

**School District**  
**Statement of Financial Information (SOFI)**  
**The Board of Education of School District No. 37 (Delta)**  
**Fiscal Year Ended June 30, 2007**  
**Schedule of Remuneration and Expenses**

	<b>REMUNERATION</b>	<b>EXPENSES</b>
HALL, RICHARD E.	\$ 95,108	\$ 88
HANNAH, JOHN D.	93,266	63
HARRIS, ROSEMARY A.	77,479	20
HARRISON, LORRAINE M.	94,719	246
HARRISON, RICK	87,135	88
HARRISON, SUSAN M.	76,202	31
HAYES, REX	78,619	65
HAYES, VALERIE	77,657	8
HEDLEY, R ANGELIKA	81,827	0
HENDRY, PATRICIA J.	78,419	52
HICKS, MICHAEL F.	95,138	1,114
HIDUK, TERRY	89,385	0
HILDRED, ANN E.	76,893	0
HIROSE, TIMOTHY	78,333	0
HOBBS, DOROTHY	76,202	0
HOCKIN, PAMELA	76,591	198
HOLDEN, BRIAN H.	78,333	0
HOLME, RAYMOND F.	111,199	187
HOPE, ROBIN A.	76,893	11
HORVATH, MARGARET C.	79,200	879
HOWLETT, ANNE L.	76,202	120
HRABOVSKI, DOUGLAS	77,030	0
HUCHULAK, GENEVIEVE M.	78,338	15
HUGHES, LINDSAY J.	76,893	0
HUNT, SHANNON D.	80,871	78
JACK, GERALDINE E.	76,893	78
JAMIESON, MATTHEW G.	91,197	2,866
JENSEN, LAUREL	78,333	919
JENSEN, MARGARET A.	78,819	14
JENSEN, NEIL A.	77,224	18
JIWA, ASHIF	81,139	742
JOBKE, TAMARA L.	77,018	0
JOHNSON, CATHERINE J.	78,419	0
JOHNSON, CHRISTINE A.	97,572	1,420
JOHNSON, TED E.	111,285	3,178
JOHNSTON, JAMES C.	81,622	1,198
JOHNSTON, JANET M.	76,591	80
JONES, ROXANNE M.	82,843	972
KARILA, CURTIS	81,137	0

*Prepared as required by Financial Information Regulation, Schedule 1, Section 6*

**School District**  
**Statement of Financial Information (SOFI)**  
**The Board of Education of School District No. 37 (Delta)**  
**Fiscal Year Ended June 30, 2007**  
**Schedule of Remuneration and Expenses**

	<b>REMUNERATION</b>	<b>EXPENSES</b>
KENIS, VALERIE	\$ 84,153	\$ 7
KEROUAC, JOHANNE	82,313	3,636
KERSLAKE, PAUL	89,864	3,832
KILPATRICK, MICHAEL T.	89,384	63
KOOT, BRENT C.	109,207	3,421
KOOT, SUSAN E.	78,727	18
KROEKER, DOUGLAS W.	79,437	85
KROIS, PETER G.	95,108	1,432
KRONEN, MAGALI M.	95,021	0
KROWCHUK, ELENORE M.	80,016	45
KRYWIAK, MARY	78,533	35
KUSHNIR, TYLER	77,182	0
LARIZZA-EVANS, RAFFELINA	78,068	391
LASUTA LESPINAY, BONNIE C.	76,591	235
LAUMAN, JANET	81,139	1,018
LAWRENCE, JAMES R.	75,343	0
LEE, JENNIFER	76,043	41
LEE-WILKEY, DIANNE C.	78,990	0
LEROY, PAUL E.	82,367	3,075
LEVEQUE, RENE P.	77,534	0
LEVI, JEANETTE B.	78,333	7
LEXIER, MARY LOU	76,991	262
LIM, SUSAN D.	81,917	156
LITTLE, BRENDA J.	76,893	0
LOGIE, JANA	76,591	31
LOUIE, TRAVIS T.	77,154	159
LUCAS, JEANIE	78,257	185
LUM, LAURIE M.	80,858	514
LYMBURNER, JULIA	81,829	0
MACARTHUR, JENNIFER L.	76,202	0
MACDONALD, SUSAN E.	80,761	4,526
MACGREGOR, KELLY I.	84,977	9,061
MACGREGOR, LORNA M.	76,252	2,738
MACHIN, WYNN J.	76,924	96
MACKENZIE, MARIANNE C.	77,588	5,916
MACKENZIE, RAND C.	94,109	12,932
MACLEAN, DOUGLAS S.	79,976	8
MACVEIGH, SPARKIE	76,943	8
MAH, SUZANNE	78,419	8

*Prepared as required by Financial Information Regulation, Schedule 1, Section 6*

**School District  
Statement of Financial Information (SOFI)  
The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2007**

**Schedule of Remuneration and Expenses**

	<u>REMUNERATION</u>	<u>EXPENSES</u>
MALLER, JUSTIN T.	\$ 81,915	\$ 100
MAR, RAYMOND	80,522	0
MARKS, MARION G.	75,176	0
MARSHALL, JOANNE K.	76,501	7,869
MARSHALL, JUDITH L.	95,014	3,572
MARTIN, CYNTHIA	76,641	0
MASSIE, PAUL T.	76,980	0
MATISZ, CONSTANCE J.	76,231	0
MATTHEWS, DHANA	76,980	0
MCARDLE, DIANE	79,030	25
MCCABE, LAURA	78,030	0
MCCALLUM, JEFFREY S.	80,541	127
MCCLINTOCK, JANICE	82,460	7
MCGILL, BRIAN W.	78,333	8
MCGRORY, THOMAS J.	80,596	113
MCKEE, CAROL	76,893	306
MCKINNON, WAYNE	80,497	319
MCLEAN, IAN M.	76,781	0
MCNEILL, MARION A.	75,732	39
MCNEILL, RONALD J.	77,641	0
MCQUADE, ALICE P.	77,493	638
MCRADU, GRANT G.	131,910	6,950
MERRICK, MARIJKE J.	83,371	364
MEW, DAVID J.	78,640	0
MILLER, KAREN N.	76,202	190
MILLIGAN, PHILLIP M.	78,333	24
MITTON, STEVEN N.	75,732	15
MONDIN, MONICA M.	78,017	76
MOORHEAD, MICHAEL W.	77,980	0
MORGAN, PADDY M.	76,893	31
MOSER, KARL H.	102,883	1,757
MUMFORD, MILES	80,474	0
MUNDY, C TOBIAS	75,641	249
MURPHY, RANDOLPH T.	80,275	102
NABATA, MIYEKO	81,130	0
NELMES, BONITA W.	93,076	518
NELMES, RON	85,758	0
NESS, SUSAN E.	76,591	2,830
NG, WILLIAM	81,827	15

*Prepared as required by Financial Information Regulation, Schedule 1, Section 6*



**School District**  
**Statement of Financial Information (SOFI)**  
**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2007**

**Schedule of Remuneration and Expenses**

	<u>REMUNERATION</u>	<u>EXPENSES</u>
NILES, H SHARON	\$ 76,930	\$ 31
NISHI, KENNETH	77,641	167
O'BRIEN, JANICE	76,202	56
O'DONNELL, MARY C.	82,283	491
OKADA, DENNIS	76,980	10
OLAFSON, CHAD D.	76,606	0
ORREGAARD, O CHRISTIAN	78,030	36
OUTERBRIDGE, BRIAN	75,932	381
OWEN, VERA I.	76,893	0
PAPIN, REECE E.	78,419	19
PARHAR, MANJIT M.	75,417	0
PARK, NORMAN C.	78,452	0
PARROTT, SHERRY L.	77,018	474
PARSONS, LYN M.	76,591	63
PATERSON, RICHARD J.	84,698	3,712
PAYNE, CARL D.	75,825	25
PEACOSH, RICHARD	78,333	0
PEEL, SANDRA M.	78,872	0
PERROT, JOYCE A.	76,591	10
PERRY, WENDY A.	77,344	1,713
PETERS, SUSAN C.	81,524	13
PETERSON, JOANNE	76,900	31
PFITZENMAIER, AUDREY E.	78,609	1,139
PHILLIPS, DINAH H.	77,995	31
PHILLIPS, TERESA L.	81,853	494
POULTON, THOMAS G.	86,761	0
POWELL, JOHN R.	82,139	0
POZIN, MICHELLE	84,676	12,862
PREADY, DOUGLAS W.	93,080	1,328
PRINS, ROBERT	78,014	8
PUGSLEY, ROBIN M.	76,138	103
PURCELL, SUSAN	84,298	58
REBMAN, SHERRI G.	78,754	2,558
RECHLIN, AXEL	75,093	88
RETALICK, RODDY J.	76,867	0
RICHARDS, WILLIAM A.	79,384	7
RICKEY, ROBERT	80,570	0
RIETZE, GERALD W.	78,333	15
RIZZARDO, CARLA I.	93,170	1,389

*Prepared as required by Financial Information Regulation, Schedule 1, Section 6*

**School District  
Statement of Financial Information (SOFI)  
The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2007**

**Schedule of Remuneration and Expenses**

	<u>REMUNERATION</u>	<u>EXPENSES</u>
ROBERTSON, HELEN I.	\$ 81,327	\$ 2,744
ROBINSON, GEORGINA M.	94,027	3,555
ROBINSON, MARK A.	85,054	406
ROBSON, GAIL A.	76,893	24
ROSENCRANS, GLADYS M.	83,407	5,779
ROSENFELD, JEFFREY L.	76,893	42
SAKAKIBARA, MARK K.	83,981	180
SAKIYAMA, ELIZABETH A.	78,333	31
SALT, ANDREW	76,986	0
SANDERSON, SUSANNE	78,276	316
SANDHAM, MARION A.	76,893	148
SAVOIE, LYNN	83,829	9,915
SAWATSKY, DOROTHY C.	83,094	0
SAWATSKY, FRANK J.	79,485	8
SAWATSKY, JAYE M.	92,299	1,292
SCHLATTER, MARION	82,455	114
SCODELLARO, DARREL G.	78,733	0
SCOTT, DOUGLAS B.	77,641	0
SCURR, PETER G.	78,030	0
SHARP, SYDNEY C.	77,320	0
SHIELDS, WENDY T.	79,908	450
SHIRHAN, ALEX F.	78,333	0
SHOGAN, JANET R.	82,863	152
SHOWLER, SYLVIA	75,613	369
SMITH, ALISON N.	77,155	0
SOON, GERALD W.	98,856	753
SOWERBY, DAVID A.	76,918	0
SOWERBY, JOHANNA	76,202	0
SPARKS, BETH E.	78,333	7
SPARROW, JILL M.	81,524	15
SPROUL, GRACE	87,952	969
STAFFORD, D GREGORY	78,419	320
STANTON, SANDY M.	83,998	355
STEER, PAUL D.	78,419	13
STEVENS, DAVID T.	78,101	0
STEWART, BRENDA R.	75,962	1,152
STOCKTON, JOHN	78,378	16
SUDEYKO, ALAN J.	77,205	9
SUTHERLAND, JOAN M.	76,561	0

*Prepared as required by Financial Information Regulation, Schedule 1, Section 6*

**School District**  
**Statement of Financial Information (SOFI)**  
**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2007**

**Schedule of Remuneration and Expenses**

	<u>REMUNERATION</u>	<u>EXPENSES</u>
SUZUKI, KAREN	\$ 78,131	\$ 59
TANAKA, RANDALL S.	78,419	0
TARRANT, JOY M.	76,202	0
TARVES, L. MICHELLE	80,660	23
TENG, EINER	79,483	31
THOMAS, SUSAN E.	93,021	835
THOMPSON, JULIE A.	77,791	0
THOMPSON, ROBERT J.	75,491	557
THOMSON, DOUGLAS S.	98,835	270
TOBIN, MOIRA J.	81,219	7
TRUELOVE, PATRICK	82,745	0
TSUI, KAREN A.	83,217	0
TUCK, DONALD D.	76,617	0
TURNER, MARILYNN L.	77,998	0
TYLER, CATHERINE E.	80,080	0
TYLER, LYNDIA J.	77,574	21
UYEYAMA, RONALD M.	82,140	7
VUORELA, TIM	80,801	535
WAIT, ROBIN J.	87,869	29
WARD, ROBERT D.	84,594	60
WATSON, ALEXANDER J.	106,500	615
WATTS, MARILYN G.	79,789	54
WESTLAKE, JOHN	80,874	231
WHITE, JIM	99,165	40
WIENS, CORENE L.	76,591	282
WILDEMAN, THOMAS J.	77,580	0
WILLIAMS, DAVID L.	82,659	284
WILLIAMSON, RUSSELL	78,353	0
WINDSOR, VALERIE L.	83,872	7
WITH, PHYLLIS	77,641	70
WOLOSHEN, MARK	82,413	339
WONG, ANDREW T.	80,818	190
WONG, MAY Y.	84,854	2,809
WONG, YEE	77,170	31
WOODFORD, BARBARA	77,949	0
WOODROFF, DOUGLAS J.	80,387	0
WOODS, CALVIN L.	77,155	11
WOODS, RICHARD P.	76,892	45
WORMELI, CHARLES T.	84,597	786

*Prepared as required by Financial Information Regulation, Schedule 1, Section 6*

**School District**  
**Statement of Financial Information (SOFI)**  
**The Board of Education of School District No. 37 (Delta)**  
**Fiscal Year Ended June 30, 2007**  
**Schedule of Remuneration and Expenses**

	<b>REMUNERATION</b>	<b>EXPENSES</b>
WOROBETZ, GERALD A.	103,710	0
WORRALL, JANET D.	80,387	0
YANG, PETER	84,683	1,399
YEE, FAVIAN	85,093	3,109
ZERBE, WARREN M.	91,058	2,442
<b>TOTAL DETAILED EMPLOYEES EXCEEDING \$75,000</b>	<b>\$ 31,235,939</b>	<b>\$ 326,829</b>
<b>TOTAL EMPLOYEES EQUAL OR LESS THAN \$75,000</b>	<b>74,595,668</b>	<b>273,165</b>
<b>CONSOLIDATED TOTAL</b>	<b>\$ 105,831,607</b>	<b>\$ 599,994</b>

**School District**  
**Statement of Financial Information (SOFI)**  
**The Board of Education of School District No. 37 (Delta)**  
**Fiscal Year Ended June 30, 2007**

**STATEMENT OF EMPLOYER PORTION OF CPP & EI**

The Employer Portion of Employment Insurance and Canada Pension Plan paid to the Receiver General for Canada during the 2006-2007 fiscal year was \$5,358,130.02

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2007**

**STATEMENT OF SEVERANCE AGREEMENTS**

There were no severance agreements made between School District No.37 (Delta School District) and its non-unionized employees during fiscal year 2006-2007.

## **School District**

### **Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2007**

#### **Explanation of Differences in Schedule of Remuneration and Expenses to Audited Statements**

1. Taxable Benefits are stipulated by the Canada Revenue Agency and included in remuneration. They may not necessarily be amounts that have been paid to employees.
2. Recovery from third parties.
3. Capitalization of salaries for staff working on capital projects.
4. The expenses listed in this schedule are not recorded as remuneration but are expenses for goods and services recorded in non-salary accounts.

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2007**

**Schedule of Payments Made for the Provision of Goods and Services**

A.D.S.A.	39,182
ALGO COMMUNICATION PRODUCTS LT	31,630
ALIGNED FLOOR COVERINGS INC.	240,409
ANTHONY JONES & ASSOCIATES INC	87,818
AON REED STENHOUSE INC.	29,075
APPLE CANADA INC.	87,396
AUSTIN METAL FABRICATORS LP.	143,457
BANK OF MONTREAL - MASTERCARD	512,203
BARAGAR DEMOGRAPHICS	31,800
BARKER, DOREEN	28,037
BARTLE & GIBSON COMPANY LTD	142,000
BC COLLEGE OF TEACHERS	88,965
BC FASTENERS & TOOLS LTD.	42,906
BC HYDRO	884,548
BC PRINCIPALS/VICE PRINCIPALS	73,752
BC SCHOOL SUPERINTENDENTS ASSO	26,941
BC SCHOOL TRUSTEES ASSOCIATION	60,282
BC TEACHERS FEDERATION	1,970,375
BFI CANADA LTD	52,226
BROADWAY ROOFING COMPANY LTD	225,446
BURNABY OFFICE SUPPLIES LTD.	38,657
BURTEK SYSTEMS INC.	31,426
CALEM CONTRACTING	58,300
CANADIAN WASTE SERVICES LTD.	125,143
CARDINAL TRANSPORTATION BC INC	1,427,807
CAT HOCKEY FITNESS LTD.	140,799
CEC NETWORK	37,030
CEDAR CREST LANDS (B.C.) LTD.	26,006
CHENELIERE EDUCATION	53,446
CHILLIWACK ROOFING LTD.	691,881
COAST CAPITAL SAVINGS CR.UNION	3,205,429
COAST METRO CHALLENGE CONSORT	79,440
COMPUPLAN BUS. MGMT SOLUTIONS	77,258
CONTINENTAL ROOFING	213,940
CORPORATION OF DELTA	341,297
CUPE LOCAL 1091	519,574
D.G. MACLACHLAN LTD.	32,499
DATAMARK:NOW KOMUNIK DATAMARK	36,156



**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2007**

**Schedule of Payments Made for the Provision of Goods and Services**

DAVEY TREE EXPERT COMPANY OF C	50,410
DELL COMPUTER CORPORATION	257,550
DELTA ASSOC FOR CHILD DEVELOP.	80,875
DELTA CONTINUING EDUCATION	90,714
DELTA TEACHERS ASSOCIATION	541,750
DICK'S LUMBER & BLDG SUPPLIES	88,568
DOUBLE R RENTALS (1987) LTD.	26,962
DUOCOM	26,934
ECONO-WISE OFFICE FURNITURE	32,996
ENVISION CREDIT UNION	4,155,682
ERV PARENT COMPANY LTD.	43,835
ESC AUTOMATION INC.	89,062
EVERGRO CANADA INC.	37,313
FOLLETT SOFTWARE COMPANY	95,619
GALAXY PAVING COMPANY LTD	37,312
GENERAL PAINT	88,285
GRAND & TOY LTD.	244,422
GRIFF BUILDING SUPPLIES	137,669
GUILLEVIN INTERNATIONAL	367,405
HABITAT SYSTEMS	40,619
HARRIS & COMPANY	120,929
HERTZ EQUIPMENT RENTAL	135,077
HILTI (CANADA) LTD	32,634
HOLLYWELD FABRICATING & WELD	41,239
HOLM'S MECHANICAL LTD	203,029
HORIZON PUBLICATIONS LTD	38,089
HUSKY OIL MARKETING COMPANY	57,659
ICBC	46,873
IKON OFFICE SOLUTIONS	336,615
INTERLOCK EMPLOYEE & FAMILY AS	47,140
J. BAYER TRUCKING LTD.	26,486
JENNIFER'S CATERING	25,314
JONATHAN MORGAN & COMPANY	58,877
LEGEND POWER SYSTEMS	41,528
LEHIGH NORTHWEST MATERIALS LTD	43,879
LES EDITIONS DE LA CHENELIERE	49,395
MANUEL, PHIL	37,665
MANULIFE FINANCIAL	316,744

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2007**

**Schedule of Payments Made for the Provision of Goods and Services**

MARK SUTTLE AGENCIES LTD.	69,470
MARLIN TRAVEL	33,154
MAXWELL FLOORS (1980) LTD.	78,560
MCGRRAW-HILL RYERSON LTD.	121,517
MEDICAL SERVICES PLAN (MSP)	1,657,262
METRO ROOFING & SHEET METAL	160,244
MINISTRY OF MGT SERVICES	69,911
MORNEAU SOBECO	141,599
MORRISON HERSHFIELD	50,022
MUNICIPAL PENSION PLAN	3,335,896
NELSON EDUCATION LTD.	120,410
NEPTUNE FOOD SERVICE INC.	237,995
NORTHCOAST BUILDING PRODUCTS	69,858
P.J. WHITE HARDWOODS LTD.	35,235
PACIFIC NEWSPAPER GROUP INC.	40,512
PANEL PRODUCTS DIV OF RICHELIE	57,157
PEDERSON, PAUL	45,340
PEPSI BOTTLING GROUP (CANADA)	33,540
PHH ARVAL	250,581
PHH VEHICLE MANAGEMENT SERVICE	162,019
PHOENIX ENTERPRISES LTD.	220,857
POMEROY ENGINEERING LTD.	551,366
PRECISION SOUND CORP.	29,759
PRICEWATERHOUSECOOPERS LLP	32,860
PROMINENT PRODUCT MARKETING	64,456
PUBLIC EDUC BENEFITS TRUST	1,511,207
PYRADIA/BELFAB	34,698
QUINN, JAN	29,732
REACH PROFESSIONAL MANAGEMENT	45,299
RECEIVER GENERAL FOR CANADA	28,401,569
RECTEC INDUSTRIES INC.	35,972
RELAMPING SERVICES CANADA LTD	127,500
REMDAL PRINTING & RESTORATION	36,994
REMPEL BROS CONCRETE LTD.	37,761
RIDER COMPUTER SERVICES LTD.	102,834
ROGERS WIRELESS INC.	37,129
S.K. SANITARY SPECIALTIES MFG.	49,286
SANDWELL ENGINEERING INC.	255,952
SCHOLASTIC CANADA LTD.	45,223

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2007**

**Schedule of Payments Made for the Provision of Goods and Services**

SD 37 (DELTA) IN TRUST - EHB	813,530
SD 37 (DELTA) IN TRUST-DENTAL	1,342,258
SHANAHAN'S LIMITED	83,213
SHARP RESURFACING LTD.	29,500
SHARP'S AUDIO-VISUAL LTD.	31,361
SHELL ENERGY CANADA, INC.	506,370
SILEX RESTORATIONS LTD.	687,292
SOFTCHOICE CORPORATION	92,877
SONIC STEEL	83,832
STANTEC CONSULTING LTD.	26,174
STARLINE ARCHITECTURAL WINDOWS	130,050
STERLING FENCE COMPANY LTD.	25,700
SUPER-SAVE ENTERPRISES LTD.	88,117
TAKE TWO INC.	46,599
TEACHERS' PENSION FUND	13,419,255
TEAM SKYLINE SPORTS LTD.	26,950
TELUS	154,027
TELUS MOBILITY (BC)	31,477
TELUS MOBILITY (MIKE)	62,140
TERASEN GAS	523,444
THIRDWAVE BUS SERVICES	393,472
TLD COMPUTERS INC.	147,699
TOPIA ESSAY LTD.	135,934
TSAWWASSEN FIRST NATION	40,462
UNITECH CONSTRUCTION MANAGEMEN	37,066
VALLEY ACOUSTICS LTD.	71,467
VANCITY SAVINGS CREDIT UNION	6,000,000
VANCOUVER KIDSBOOKS	27,918
VANGENT CANADA LIMITED	179,651
VICWEST CORPORATION	126,606
VISTA GOLF DESI/ROSS RIVER ENT	41,283
WESCLEAN EQUIP/CLEAN. SUP. LTD	351,503
WESTERN CAMPUS RESOURCES INC.	532,173
WINDSOR SECURITY LTD.	27,753
WINVAN PAVING LTD.	66,496
WORKERS' COMPENSATION BOARD	674,163
XEROX CANADA LTD.	161,276
XL MASONRY	29,389

<b>TOTAL (Suppliers with payments exceeding \$25,000)</b>	<b>\$ 85,796,902</b>
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<b>TOTAL (Suppliers where payments are \$25,000 or less)</b>	<b>4,548,366</b>
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<b>CONSOLIDATED TOTAL</b>	<b><u>\$ 90,345,268</u></b>
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**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2007**

**Explanation of Differences In Schedule of Goods and Services to Audited  
Statements**

1. Changes in year end accounts payable, accrued liabilities, prepaid expenses and inventories impact expenses recognized in the fiscal year.
2. Recovery from third parties.
3. Investments of cash flow are listed as payments to a vendor but are not an expense.
4. Vendor payments reflect full payment of GST whereas the expense reflects the GST net of refund.
5. Includes payments for the employee portion of statutory and pension deductions.
6. Vendor payments include capitalized project costs.