

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2017**

**TABLE OF CONTENTS**

Documents are arranged in the following order:

1. Approval of Statement of Financial Information
2. Financial Information Act Submission Checklist
3. Management Report
4. Audited Financial Statements
5. Schedule of Debt
6. Schedule of Guarantee and Indemnity Agreements
7. Schedule of Remuneration and Expenses including:
  - Reconciliation or explanation of differences to Audited Financial Statements
  - Statement of Severance Agreements
8. Schedule of Payments for the Provision of Goods and Services including:
  - Reconciliation or explanation of differences to Audited Financial Statements



Ministry  
of Education

# SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER	NAME OF SCHOOL DISTRICT	YEAR
OFFICE LOCATION(S)	TELEPHONE NUMBER	
MAILING ADDRESS		
CITY	PROVINCE	POSTAL CODE
NAME OF SUPERINTENDENT	TELEPHONE NUMBER	
NAME OF SECRETARY TREASURER	TELEPHONE NUMBER	

## DECLARATION AND SIGNATURES

*We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended*

*for School District No. \_\_\_\_\_ as required under Section 2 of the Financial Information Act.*

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION	DATE SIGNED
Laura Dixon	December 19, 2017
SIGNATURE OF SUPERINTENDENT	DATE SIGNED
Doug Sheppard	December 19, 2017
SIGNATURE OF SECRETARY TREASURER	DATE SIGNED
Joe Strain	December 19, 2017

## Statement of Financial Information for Year Ended June 30, 2017

### Financial Information Act-Submission Checklist

		<i>Due Date</i>
a)	✓ A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b)	✓ An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c)	✓ A schedule of debts (audited financial statements).	<i>September 30</i>
d)	✓ A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e)	A schedule of remuneration and expenses, including:	<i>December 31</i>
	✓ i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
	✓ ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
	✓ iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f)	✓ An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g)	✓ Approval of Statement of Financial Information.	<i>December 31</i>
h)	✓ A management report approved by the Chief Financial Officer	<i>December 31</i>

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2017**

**MANAGEMENT REPORT**

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with accounting principles generally accepted for British Columbia school districts as prescribed or permitted by the Ministry of Education and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of School Trustees is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, PricewaterhouseCoopers, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of the Board of School Trustees  
The Board of Education of School District No. 37 (Delta)

Original Document Signed

\_\_\_\_\_  
Doug Sheppard, Superintendent

Date: December 19, 2017

Original Document Signed

\_\_\_\_\_  
Joe Strain, Secretary Treasurer

Date: December 19, 2017

Audited Financial Statements of

# **School District No. 37 (Delta)**

June 30, 2017

# School District No. 37 (Delta)

June 30, 2017

## Table of Contents

Management Report .....	1
Independent Auditors' Report .....	2-3
Statement of Financial Position - Statement 1 .....	4
Statement of Operations - Statement 2 .....	5
Statement of Changes in Net Financial Assets (Debt) - Statement 4 .....	6
Statement of Cash Flows - Statement 5 .....	7
Notes to the Financial Statements .....	8-29
Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1 .....	30
Schedule of Operating Operations - Schedule 2 .....	31
Schedule 2A - Schedule of Operating Revenue by Source .....	32
Schedule 2B - Schedule of Operating Expense by Object .....	33
Schedule 2C - Operating Expense by Function, Program and Object .....	34
Schedule of Special Purpose Operations - Schedule 3 .....	36
Schedule 3A - Changes in Special Purpose Funds and Expense by Object .....	37
Schedule of Capital Operations - Schedule 4 .....	40
Schedule 4A - Tangible Capital Assets .....	41
Schedule 4B - Tangible Capital Assets - Work in Progress .....	42
Schedule 4C - Deferred Capital Revenue .....	43
Schedule 4D - Changes in Unspent Deferred Capital Revenue .....	44

# School District No. 37 (Delta)

## MANAGEMENT REPORT

### Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 37 (Delta) have been prepared by management in accordance with Canadian public sector accounting standards and provincial reporting legislation and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 37 (Delta) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board.

The external auditors, PricewaterhouseCoopers LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 37 (Delta) and meet when required. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 37 (Delta)

Laura Dixon	Original Document Signed	September 26, 2017
Signature of the Chairperson of the Board of Education		Date Signed
Doug Sheppard	Original Document Signed	September 26, 2017
Signature of the Superintendent		Date Signed
Joe Strain	Original Document Signed	September 26, 2017
Signature of the Secretary Treasurer		Date Signed



September 26, 2017

## **Independent Auditor's Report**

### **To the Board of Education of School District No. 37**

We have audited the accompanying financial statements of School District No. 37, which comprise the statement of financial position as at June 30, 2017 and the statements of operations, changes in net financial debt, and cash flows for the year then ended, comprising Statements 1 to 5, and the related notes, which comprise a summary of significant accounting policies and other explanatory information (financial statements). The attached supplementary information included in Schedules 1 through 4D is presented for the purposes of additional analysis and is not a required part of the basic financial statements.

#### **Management's responsibility for the financial statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Section 23.1 of the *Budget Transparency and Accountability Act* of the Province of British Columbia, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditor's responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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*PricewaterhouseCoopers LLP*  
*Central City Tower, 13450 102 Avenue, Suite 1400, Surrey, British Columbia, Canada V3T 5X3*  
*T: +1 604 806 7000, F: +1 604 806 7806*

"PwC" refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements present fairly, in all material respects, the financial position of School District No. 37 as at June 30, 2017 and the results of its operations, changes in net financial debt and its cash flows for the year then ended in accordance with Section 23.1 of the *Budget Transparency and Accountability Act* of the Province of British Columbia.

**Emphasis of matter**

Without modifying our opinion, we draw attention to note 2 of the financial statements, which describes the basis of accounting and the significant differences between such basis of accounting and Canadian public sector accounting standards.

**Other matters**

The supplementary information included in Schedules 1 to 4D has not been audited.

*PricewaterhouseCoopers LLP*

**Chartered Professional Accountants**

# School District No. 37 (Delta)

Statement 1

## Statement of Financial Position

As at June 30, 2017

	2017 Actual \$	2016 Actual \$
<b>Financial Assets</b>		
Cash and Cash Equivalents	41,256,068	36,796,135
Accounts Receivable		
Due from Province - Ministry of Education	41,577	91,366
Due from Province - Other	37,005	424,425
Due from LEA/Direct Funding	296,030	273,871
Other (Note 3)	1,403,627	1,479,015
<b>Total Financial Assets</b>	<b>43,034,307</b>	<b>39,064,812</b>
<b>Liabilities</b>		
Accounts Payable and Accrued Liabilities		
Due to Province - Other (Note 4)	318	167
Other (Note 4)	11,303,502	10,871,424
Unearned Revenue (Note 5)	8,777,405	7,725,009
Deferred Revenue (Note 6)	4,203,918	3,641,276
Deferred Capital Revenue (Note 7)	107,792,110	98,679,080
Employee Future Benefits (Note 8)	4,091,799	4,150,772
Capital Lease Obligations (Note 9)	5,191,839	5,661,342
Other Liabilities	1,185,669	1,277,067
<b>Total Liabilities</b>	<b>142,546,560</b>	<b>132,006,137</b>
<b>Net Financial Assets (Debt)</b>	<b>(99,512,253)</b>	<b>(92,941,325)</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Note 10)	146,252,311	138,987,328
Prepaid Expenses	475,219	584,874
Supplies Inventory	23,508	15,309
<b>Total Non-Financial Assets</b>	<b>146,751,038</b>	<b>139,587,511</b>
<b>Accumulated Surplus (Deficit)</b>	<b>47,238,785</b>	<b>46,646,186</b>

Contractual Obligations and Contingencies

Approved by the Board

Laura Dixon	Original Document Signed	September 26, 2017
Signature of the Chairperson of the Board of Education		Date Signed
Doug Sheppard	Original Document Signed	September 26, 2017
Signature of the Superintendent		Date Signed
Joe Strain	Original Document Signed	September 26, 2017
Signature of the Secretary Treasurer		Date Signed

**School District No. 37 (Delta)**

Statement 2

Statement of Operations

Year Ended June 30, 2017

	2017 Budget \$	2017 Actual \$	2016 Actual \$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education	144,035,578	<b>145,909,437</b>	143,348,166
Other	820,458	<b>1,095,678</b>	1,018,795
Federal Grants	969,290	<b>1,025,691</b>	905,906
Tuition	12,179,428	<b>12,796,160</b>	11,281,952
Other Revenue	7,154,456	<b>8,436,343</b>	8,258,806
Rentals and Leases	690,375	<b>667,919</b>	674,289
Investment Income	428,220	<b>448,225</b>	446,189
Amortization of Deferred Capital Revenue	3,556,498	<b>3,556,498</b>	3,503,946
<b>Total Revenue</b>	<u>169,834,303</u>	<u><b>173,935,951</b></u>	<u>169,438,049</u>
<b>Expenses (Note 17)</b>			
Instruction	144,462,558	<b>144,809,852</b>	142,744,395
District Administration	4,292,344	<b>4,501,738</b>	4,322,556
Operations and Maintenance	23,237,580	<b>22,731,347</b>	22,258,071
Transportation and Housing	1,057,139	<b>1,080,255</b>	1,056,219
Debt Services	220,161	<b>220,160</b>	237,018
<b>Total Expense</b>	<u>173,269,782</u>	<u><b>173,343,352</b></u>	<u>170,618,259</u>
<b>Surplus (Deficit) for the year</b>	<u>(3,435,479)</u>	<u><b>592,599</b></u>	<u>(1,180,210)</u>
<b>Accumulated Surplus (Deficit) from Operations, beginning of year</b>		<b>46,646,186</b>	47,826,396
<b>Accumulated Surplus (Deficit) from Operations, end of year</b>		<u><b>47,238,785</b></u>	<u>46,646,186</u>

**School District No. 37 (Delta)**

Statement 4

Statement of Changes in Net Financial Assets (Debt)

Year Ended June 30, 2017

	2017 Budget \$	2017 Actual \$	2016 Actual \$
<b>Surplus (Deficit) for the year</b>	(3,435,479)	<b>592,599</b>	(1,180,210)
<b>Effect of change in Tangible Capital Assets</b>			
Acquisition of Tangible Capital Assets	(13,227,456)	<b>(13,841,868)</b>	(14,367,001)
Amortization of Tangible Capital Assets	6,576,885	<b>6,576,885</b>	6,325,020
<b>Total Effect of change in Tangible Capital Assets</b>	(6,650,571)	<b>(7,264,983)</b>	(8,041,981)
Acquisition of Prepaid Expenses		<b>(1,078,068)</b>	(1,036,137)
Use of Prepaid Expenses		<b>1,187,723</b>	878,883
Acquisition of Supplies Inventory		<b>(22,957)</b>	(15,309)
Use of Supplies Inventory		<b>14,758</b>	7,983
<b>Total Effect of change in Other Non-Financial Assets</b>	-	<b>101,456</b>	(164,580)
<b>(Increase) Decrease in Net Financial Assets (Debt), before Net Remeasurement Gains (Losses)</b>	<u>(10,086,050)</u>	<b>(6,570,928)</b>	(9,386,771)
<b>Net Remeasurement Gains (Losses)</b>			
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>		<b>(6,570,928)</b>	(9,386,771)
<b>Net Financial Assets (Debt), beginning of year</b>		<b>(92,941,325)</b>	(83,554,554)
<b>Net Financial Assets (Debt), end of year</b>		<b>(99,512,253)</b>	(92,941,325)

# School District No. 37 (Delta)

Statement 5

## Statement of Cash Flows

Year Ended June 30, 2017

	2017 Actual \$	2016 Actual \$
<b>Operating Transactions</b>		
Surplus (Deficit) for the year	592,599	(1,180,210)
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	490,438	(360,979)
Supplies Inventories	(8,199)	(7,326)
Prepaid Expenses	109,655	(157,249)
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	432,229	351,147
Unearned Revenue	1,052,396	684,756
Deferred Revenue	562,642	(1,121,347)
Employee Future Benefits	(58,973)	216,724
Other Liabilities	(91,398)	300,720
Amortization of Tangible Capital Assets	6,576,885	6,325,020
Amortization of Deferred Capital Revenue	(3,556,498)	(3,503,946)
<b>Total Operating Transactions</b>	<b>6,101,776</b>	<b>1,547,310</b>
<b>Capital Transactions</b>		
Tangible Capital Assets Purchased	(279,607)	(745,801)
Tangible Capital Assets -WIP Purchased	(13,562,261)	(13,621,200)
<b>Total Capital Transactions</b>	<b>(13,841,868)</b>	<b>(14,367,001)</b>
<b>Financing Transactions</b>		
Capital Revenue Received	12,669,528	11,029,875
Capital Lease Principal Repayment	(469,503)	(501,939)
<b>Total Financing Transactions</b>	<b>12,200,025</b>	<b>10,527,936</b>
<b>Investing Transactions</b>		
Investments in Portfolio Investments		156,282
<b>Total Investing Transactions</b>	<b>-</b>	<b>156,282</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>4,459,933</b>	<b>(2,135,473)</b>
<b>Cash and Cash Equivalents, beginning of year</b>	<b>36,796,135</b>	<b>38,931,608</b>
<b>Cash and Cash Equivalents, end of year</b>	<b>41,256,068</b>	<b>36,796,135</b>
<b>Cash and Cash Equivalents, end of year, is made up of:</b>		
Cash	41,256,068	36,796,135
	<b>41,256,068</b>	<b>36,796,135</b>
Supplementary Cash Flow Information		

**NOTE 1      AUTHORITY AND PURPOSE**

The School District, established on April 12, 1946, operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 37 (Delta)", and operates as "School District No. 37 (Delta)". A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the District, and is principally funded by the Province of British Columbia through the Ministry of Education. School District No. 37 (Delta) is exempt from federal and provincial corporate income taxes.

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(f) and 2(m).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in notes 2(f) and 2(m), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense. As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require these grants to be fully recognized into revenue.

The impact of this difference on the financial statements of the School District is as follows:

Year-ended June 30, 2016 - increase in annual surplus by \$7,525,929

June 30, 2016 - increase in accumulated surplus and decrease in deferred contributions by \$98,679,080

Year-ended June 30, 2017 – increase in annual surplus by \$9,113,030

June 30, 2017 – increase in accumulated surplus and decrease in deferred contributions by \$107,792,110



**SCHOOL DISTRICT NO. 37 (DELTA)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2017**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

b) Cash and Cash Equivalents

Cash and cash equivalents include cash and highly liquid securities that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

d) Portfolio Investments

The School District does not currently have investments in term deposits that have a maturity of greater than 3 months at the time of acquisition. Term deposits not quoted in an active market are reported at cost or amortized cost.

e) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

f) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2 (m).

**NOTE 2**      **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

f) Deferred Revenue and Deferred Capital Revenue *(Continued)*

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished. See note 2 (a) for the impact of this policy on these financial statements.

g) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements. The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2016 and projected to March 31, 2019. The next valuation will be performed at March 31, 2019 for use at June 30, 2019. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School district and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.





**SCHOOL DISTRICT NO. 37 (DELTA)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2017**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

h) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years



**SCHOOL DISTRICT NO. 37 (DELTA)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2017**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

i) Capital Leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the School District are considered capital leases. These are accounted for as an asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs, e.g., insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the School District's rate for incremental borrowing or the interest rate implicit in the lease.

All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

j) Prepaid Expenses

The following items are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

- Insurance for fleet vehicles
- Annual software support agreements
- Prepaid memberships, subscriptions and registration fees
- Prepaid utility costs

k) Supplies Inventory

Supplies inventory held for consumption or use include materials and supplies for Facility use and are recorded at the lower of historical cost and replacement cost.

l) Funds and Reserves

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Notes 12 – Interfund Transfers and Note 18 – Internally Restricted Surplus). Funds and reserves are disclosed on Schedules 2, 3 and 4.

m) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and can be reasonably estimated.

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

m) Revenue Recognition *(Continued)*

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished. See note 2(a) for the impact of this policy on these financial statements.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.



**SCHOOL DISTRICT NO. 37 (DELTA)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2017**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

n) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed. Interest expense includes interest incurred on capital leases.

Categories of Salaries

- Principals, Vice-Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

o) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, bank overdraft, accounts payable and accrued liabilities, long term debt and other liabilities.

Except for portfolio investments in equity instruments quoted in an active market that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.



**SCHOOL DISTRICT NO. 37 (DELTA)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2017**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

o) Financial Instruments *(Continued)*

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

p) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in note 2 a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Management has not identified any areas requiring significant estimates.

**NOTE 3      ACCOUNTS RECEIVABLE – OTHER RECEIVABLES**

	2017	2016
Due from Federal Government	\$ 773,534	\$ 900,173
Other	630,093	578,842
	<u>\$1,403,627</u>	<u>\$1,479,015</u>



**SCHOOL DISTRICT NO. 37 (DELTA)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2017**

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**NOTE 4      ACCOUNTS PAYABLE AND ACCRUED LIABILITIES - OTHER**

	2017	2016
Due to Province - Other	\$ 318	\$ 167
Trade payables	1,936,826	2,592,685
Wages payable	1,249,183	1,047,598
Payroll deductions payable	6,017,772	5,658,065
Other	2,099,721	1,573,076
	<u>\$11,303,820</u>	<u>\$10,871,591</u>

**NOTE 5      UNEARNED REVENUE**

	2017	2016
Balance, beginning of year	\$ 7,725,009	\$ 7,040,253
Changes for the year:		
Increase:		
Tuition fees received	13,852,693	11,975,653
Rental/Lease of facilities	743,255	665,344
	<u>14,595,948</u>	<u>12,640,997</u>
Decrease:		
Tuition fees recognized	(12,796,161)	(11,281,952)
Rental/Lease of facilities	(747,391)	(674,289)
Net changes for the year	<u>1,052,396</u>	<u>684,756</u>
Balance, end of year	<u>\$ 8,777,405</u>	<u>\$ 7,725,009</u>



**SCHOOL DISTRICT NO. 37 (DELTA)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2017**

**NOTE 6      DEFERRED REVENUE**

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled. Detailed information about the changes in deferred revenue is included in Schedule 3A.

	<u>2017</u>	<u>2016</u>
Deferred Revenue, beginning of year	\$ 3,641,276	\$ 4,762,623
Changes for the year:		
Increase:		
Provincial Grants - Ministry of Education	8,865,876	6,896,403
Provincial Grants - Other	233,082	172,064
Federal Grants	25,000	-
Other	5,347,132	5,480,513
Investment Income	<u>9,034</u>	<u>15,074</u>
	<u>14,480,124</u>	<u>12,564,054</u>
Decrease:		
Transfer to Revenue	(13,859,593)	(13,427,740)
Transfer re Capital Additions	(55,220)	(254,992)
Other	<u>(2,669)</u>	<u>(2,669)</u>
	<u>(13,917,482)</u>	<u>(13,685,401)</u>
Net changes for the year	<u>562,642</u>	<u>(1,121,347)</u>
Balance, end of year	<u>\$ 4,203,918</u>	<u>\$ 3,641,276</u>



**SCHOOL DISTRICT NO. 37 (DELTA)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2017**

**NOTE 7      DEFERRED CAPITAL REVENUE**

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired. Detailed information about the changes in deferred capital revenue is included in Schedules 4C and 4D.

	2017	2016
Balance, beginning of year (includes work in progress)	\$ 98,679,080	\$ 91,153,151
Changes for the year:		
Increase:		
Transfer to Deferred Capital Revenue	12,901,923	11,595,908
Provincial Grants	12,314,910	10,839,550
Provincial Grants - Other	96,025	-
Other Capital	241,100	176,071
Investment Income	17,493	14,254
	<u>25,571,451</u>	<u>22,625,783</u>
Decrease:		
Amortization of Deferred Capital Revenue	(3,556,498)	(3,503,946)
Transfer to Deferred Capital Revenue	<u>(12,901,923)</u>	<u>(11,595,908)</u>
Net changes for the year	<u>9,113,030</u>	<u>7,525,928</u>
Balance, end of year (includes work in progress)	\$ <u>107,792,110</u>	\$ <u>98,679,080</u>

**NOTE 8      EMPLOYEE FUTURE BENEFITS**

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.





**SCHOOL DISTRICT NO. 37 (DELTA)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2017**

**NOTE 8**      **EMPLOYEE FUTURE BENEFITS** *(Continued)*

	2017	2016
<b>Reconciliation of Accrued Benefit Obligation</b>		
Accrued Benefit Obligation – April 1	\$ 3,759,063	\$ 4,638,307
Service Cost	309,037	395,283
Interest Cost	95,553	106,457
Benefit Payments	(473,490)	(482,542)
Increase (Decrease) in obligation due to Plan Amendment	-	-
Actuarial (Gain) Loss	(78,553)	(898,442)
Accrued Benefit Obligation – March 31	<u>3,611,610</u>	<u>3,759,063</u>
<b>Reconciliation of Funded Status at End of Fiscal Year</b>		
Accrued Benefit Obligation – March 31	3,611,610	3,759,063
Market Value of Plan Assets – March 31	-	-
Funded Status – Surplus (Deficit)	(3,611,610)	(3,759,063)
Employer Contributions After Measurement Date	43,871	47,822
Benefits Expense After Measurement Date	(102,856)	(101,147)
Unamortized Net Actuarial (Gain) Loss	(421,204)	(338,384)
Accrued Benefit Asset (Liability) – June 30	<u>(4,091,799)</u>	<u>(4,150,772)</u>
<b>Reconciliation of Change in Accrued Benefit Liability</b>		
Accrued Benefit Liability – July 1	4,150,772	3,934,049
Net expense for Fiscal Year	410,567	575,307
Employer Contributions	(469,540)	(358,584)
Accrued Benefit Liability – June 30	<u>4,091,799</u>	<u>4,150,772</u>
<b>Components of Net Benefit Expense</b>		
Service Cost	309,137	373,722
Interest Cost	97,162	103,731
Immediate Recognition of Plan Amendment	-	-
Amortization of Net Actuarial (Gain)/Loss	4,268	97,855
Net Benefit Expense (Income)	<u>\$ 410,567</u>	<u>\$ 575,308</u>

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

	2017	2016
Discount Rate – April 1	2.50%	2.25%
Discount Rate – March 31	2.75%	2.50%
Long Term Salary Growth – April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth – March 31	2.50% + seniority	2.50% + seniority
EARSL – March 31	9.6	9.6



**SCHOOL DISTRICT NO. 37 (DELTA)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2017**

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**NOTE 9      CAPITAL LEASE OBLIGATIONS**

The School District has two leases for equipment (with terms ranging from six to eight months). These leases are secured with the equipment and have a \$1 purchase option at the termination of the lease. The School District also has one lease (with a term of sixteen years) for a thermal energy plant. This lease has a buyout option based on the market value at the end of the agreement. The leases bear interest rates averaging 4.07% with average monthly principal and interest payments of \$57,217.

Repayments are due as follows:

	<u>June 30, 2017</u>
2018	\$ 578,559
2019	430,505
2020	430,505
2021	430,505
2022	430,505
Thereafter	4,735,550
Total minimum lease payments	<u>\$ 7,036,129</u>
Less amounts representing interest	<u>(1,844,290)</u>
Present value of net minimum capital lease payments	<u><b>\$ 5,191,839</b></u>

Total interest on leases for the year was \$220,160 (June 30, 2016: \$237,018).

The School District is in discussion with the lessor of its thermal energy plant over interpretational differences in the lease contract. The outcome is not currently determinable nor has application been made to the BC Utilities Commission.



**SCHOOL DISTRICT NO. 37 (DELTA)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2017**

**NOTE 10 TANGIBLE CAPITAL ASSETS**

**Net Book Value:**

	Net Book Value 2017	Net Book Value 2016
	\$	\$
Sites	10,714,525	10,714,525
Buildings	121,731,024	101,598,298
Buildings - Capital Lease	4,783,261	5,076,714
Buildings - Work in Progress	138,704	11,141,334
Furniture & Equipment	2,170,032	2,207,367
Furniture & Equipment - Capital Lease	753,498	885,430
Furniture & Equipment - Work in Progress	4,643	50,046
Vehicles	1,198,879	1,303,164
Vehicles - Capital Lease	150,285	220,909
Computer Software	340,992	245,366
Computer Software - Work in Progress	-	147,703
Computer Equipment	4,209,996	5,374,523
Computer Equipment - Work in Progress	56,472	21,950
<b>TOTAL</b>	<b>146,252,311</b>	<b>138,987,328</b>

**June 30, 2017**

<b>COST</b>	<b>Balance at July 1, 2016</b>	<b>Additions</b>	<b>Disposals</b>	<b>Transfers (WIP)</b>	<b>Balance at June 30, 2017</b>
	\$	\$	\$	\$	\$
Sites	10,714,525				10,714,525
Buildings	198,473,523			24,171,540	222,645,063
Buildings - Capital Lease	5,869,062				5,869,062
Buildings - Work in Progress	11,141,334	13,168,910		(24,171,540)	138,704
Furniture & Equipment	3,450,328	207,372	(342,422)	100,326	3,415,604
Furniture & Equipment - Capital Lease	1,319,326				1,319,326
Furniture & Equipment - Work in Progress	50,046	54,923		(100,326)	4,643
Vehicles	1,658,320	61,547	(36,900)		1,682,967
Vehicles - Capital Lease	706,243		(123,864)		582,379
Computer Software	371,419	10,688		159,222	541,329
Computer Software - Work in Progress	147,703	11,520		(159,222)	-
Computer Hardware	7,284,566		(116,788)	292,387	7,460,164
Computer Hardware - Work in Progress	21,950	326,908		(292,387)	56,472
<b>TOTAL</b>	<b>241,208,344</b>	<b>13,841,868</b>	<b>(619,974)</b>	<b>-</b>	<b>254,430,238</b>

<b>Amortization</b>	<b>Balance at July 1, 2016</b>	<b>Additions</b>	<b>Disposals</b>	<b>Balance at June 30, 2017</b>
	\$	\$	\$	\$
Buildings	96,875,225	4,038,814		100,914,039
Buildings - Capital Lease	792,348	293,453		1,085,801
Furniture & Equipment	1,242,961	345,033	(342,422)	1,245,572
Furniture & Equipment - Capital Lease	433,896	131,932		565,828
Vehicles	355,156	165,832	(36,900)	484,088
Vehicles - Capital Lease	485,334	70,624	(123,864)	432,094
Computer Software	126,053	74,284		200,337
Computer Hardware	1,910,043	1,456,913	(116,788)	3,250,168
<b>TOTAL</b>	<b>102,221,016</b>	<b>6,576,885</b>	<b>(619,974)</b>	<b>108,177,927</b>



**SCHOOL DISTRICT NO. 37 (DELTA)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2017**

**NOTE 10 TANGIBLE CAPITAL ASSETS (Continued)**

**June 30, 2016**

<b>COST</b>	<b>Balance at July 1, 2015</b>	<b>Additions</b>	<b>Disposals</b>	<b>Transfers (WIP)</b>	<b>Balance at June 30, 2016</b>
	\$	\$	\$	\$	\$
Sites	10,714,525				10,714,525
Buildings	194,591,281			3,882,242	198,473,523
Buildings - Capital Lease	5,869,062				5,869,062
Buildings - Work in Progress	2,642,498	12,381,078		(3,882,242)	11,141,334
Furniture & Equipment	3,224,885	219,341	(306,274)	312,376	3,450,328
Furniture & Equipment - Capital Lease	1,505,392		(186,066)		1,319,326
Furniture & Equipment - Work in Progress	126,208	236,213		(312,376)	50,046
Vehicles	1,241,384	441,851	(24,915)		1,658,320
Vehicles - Capital Lease	706,243				706,243
Computer Software	363,164	5,138	(12,328)	15,445	371,419
Computer Software - Work in Progress	146,426	16,722		(15,445)	147,703
Computer Hardware	6,592,899	79,470	(368,854)	981,050	7,284,566
Computer Hardware - Work in Progress	15,813	987,187		(981,050)	21,950
<b>TOTAL</b>	<b>227,739,780</b>	<b>14,367,001</b>	<b>(898,437)</b>	<b>-</b>	<b>241,208,344</b>

<b>Amortization</b>	<b>Balance at July 1, 2015</b>	<b>Additions</b>	<b>Disposals</b>	<b>Balance at June 30, 2016</b>
	\$	\$	\$	\$
Buildings	92,902,662	3,972,563		96,875,225
Buildings - Capital Lease	498,895	293,453		792,348
Furniture & Equipment	1,226,746	322,489	(306,274)	1,242,961
Furniture & Equipment - Capital Lease	469,423	150,539	(186,066)	433,896
Vehicles	255,932	124,139	(24,915)	355,156
Vehicles - Capital Lease	414,710	70,624		485,334
Computer Software	65,748	72,633	(12,328)	126,053
Computer Hardware	960,317	1,318,580	(368,854)	1,910,043
<b>TOTAL</b>	<b>96,794,433</b>	<b>6,325,020</b>	<b>(898,437)</b>	<b>102,221,016</b>

- Contributed tangible capital assets

Additions to buildings and furniture include the following contributed tangible capital assets:

	<b>2017</b>	<b>2016</b>
PAC & Municipality Funded Playgrounds	\$ 74,107	\$ 67,092
PAC Funded School Equipment	-	11,575
<b>Total</b>	<b>\$ 74,107</b>	<b>\$ 78,667</b>

- Work in progress having a value of \$199,818 (2016: \$11,361,032) have not been amortized. Amortization of these assets will commence when the asset is put into service.



**SCHOOL DISTRICT NO. 37 (DELTA)  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2017**

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**NOTE 11      EMPLOYEE PENSION PLANS**

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2015, the Teachers' Pension Plan has about 45,000 active members and approximately 36,000 retired members. As of December 31, 2015, the Municipal Pension Plan has about 189,000 active members, including approximately 24,000 from School Districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate is then adjusted to the extent there is amortization of any funding deficit.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2014, indicated a \$449 million surplus for basic pension benefits on a going concern basis.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2015, indicated a \$2,224 million funding surplus for basic pension benefits on a going concern basis.

The School District paid \$14,108,250 for employer contributions to the plans for the year ended June 30, 2017 (2016: \$15,286,571).

The next valuation for the Teachers' Pension Plan will be as at December 31, 2017, with results available in 2018. The next valuation for the Municipal Pension Plan will be as at December 31, 2018, with results available in 2019.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

**SCHOOL DISTRICT NO. 37 (DELTA)  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2017**

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**NOTE 12 INTERFUND TRANSFERS**

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2017, were as follows:

- **Capital Lease Principal:** A transfer to the Capital Fund of \$469,503 consisting of \$466,929 from the Operating Fund and \$2,574 from Special Purpose Funds covered the 2016/17 short-term principal portion of the School District's capital leases.
- **Capital Lease Interest:** A transfer in the amount of \$220,160 consisting of \$220,065 from the Operating Fund and \$95 from Special Purpose Funds to the Capital Fund was made for the payment of capital lease interest.
- **Purchase of Capital Assets:** Transfers in the amount of \$134,336 from the Operating Fund were made to the Capital Fund for the purchase of capital items, including computer hardware, electronic equipment, furniture and equipment and vehicles.
- **Capital Projects:** Transfers in the amount of \$795,507 consisting of \$740,287 from the Operating Fund and \$55,220 from Special Purpose funds were made to the Capital Fund. These funds paid for building, computer hardware and software projects.
- **Capital Expenses:** Transfers in the amount of \$37,694 from the Operating Fund were made to the Capital Fund for capital project related engineering reports.

**NOTE 13 RELATED PARTY TRANSACTIONS**

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

**NOTE 14 CONTRACTUAL OBLIGATIONS**

The School District has received the approval and funding of the Ministry of Education to undertake the following capital projects: the seismic upgrade of Gibson Elementary School (\$1.647M), a heating & ventilation upgrade of Cliff Drive Elementary School (\$463.3K), and additional education space funding for Gray, Jarvis and Richardson Elementary Schools (\$116.8K). Additional funding has been approved for Youth Trade Equipment upgrading (\$96.025K). In completing these projects, which are anticipated to total \$2.323 million, the School District is entering into a number of varying short-term contracts with various contractors throughout the anticipated duration of these projects. All of these projects, with the exception of the Gibson Elementary seismic upgrade (completion by October 2018), are expected to complete by June 2018.



**SCHOOL DISTRICT NO. 37 (DELTA)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2017**

**NOTE 15     BUDGET FIGURES**

Budget figures included in the financial statements are not audited. They were approved by the Board through the adoption of an amended annual budget on February, 28, 2017.

	<b>2017 ORIGINAL BUDGET</b>	<b>2017 AMENDED BUDGET</b>
<b>REVENUES</b>		
Provincial Grants		
Provincial Grants - Ministry of Education	\$ 143,787,768	\$ 144,035,578
Provincial Grants - Other	946,346	820,458
Federal Grants	658,427	969,290
Tuition	9,445,078	12,179,428
Other Revenue	6,429,378	7,154,456
Rentals and Leases	690,375	690,375
Investment Income	413,200	428,220
Gain (Loss) on Disposal of Tangible Capital Assets	0	0
Amortization of Deferred Capital Revenue	3,762,640	3,556,498
<b>Total Revenue</b>	<b>166,133,212</b>	<b>169,834,303</b>
<b>EXPENSES</b>		
Instruction	140,835,064	144,462,558
District Administration	4,312,615	4,292,344
Operations and Maintenance	22,122,849	23,237,580
Transportation and Housing	1,014,221	1,057,139
Debt Services	220,288	220,161
<b>Total Expense</b>	<b>168,505,037</b>	<b>173,269,782</b>
<b>Surplus (Deficit) for the year</b>	<b>\$ (2,371,825)</b>	<b>\$ (3,435,479)</b>



**SCHOOL DISTRICT NO. 37 (DELTA)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2017**

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**NOTE 16      CONTINGENCIES**

- (a) Ongoing legal proceedings: In the ordinary course of operations, the School District has legal proceedings brought against it and provisions have been included in liabilities where appropriate. It is the opinion of management that final determination of these claims will not have a material effect on the financial position or operations of the School District.
- (b) Outstanding Labour Relations and Human Resources related matters may result in imposed or agreed to settlements. The potential amount of the loss to the School District, while not determinable, is not expected to exceed \$200,000.

**NOTE 17      EXPENSE BY OBJECT**

	2017	2016
Salaries and benefits	\$ 144,327,618	\$ 142,705,337
Services and supplies	22,218,689	21,350,884
Interest	220,160	237,018
Amortization	6,576,885	6,325,020
	<u>\$ 173,343,352</u>	<u>\$ 170,618,259</u>





**SCHOOL DISTRICT NO. 37 (DELTA)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2017**

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**NOTE 18      INTERNALLY RESTRICTED SURPLUS – OPERATING FUND**

Internally Restricted (appropriated) by Board:

2017-18 Budget Balancing	\$     500,000
Restriction due to the nature of constraint, including contractual obligations, donated funds and funds received for specific initiatives that do not meet the criteria of a Special Purpose Fund.	2,386,768
Restriction due to Senior Management identified potential unusual expenses of a non-recurring nature.	3,068,051
Restriction due to operations spanning the school-year, including school budget balances, funds required to complete in-progress projects, year-end purchase order commitments, funding for technology, equipment replacement and capital projects.	4,487,562
	<hr/> \$ 10,442,381
Unrestricted Operating Surplus	<hr/> 1,554,117
Total Available for Future Operations	<hr/> <hr/> \$ 11,996,498

**NOTE 19      ECONOMIC DEPENDENCE**

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

**NOTE 20      RISK MANAGEMENT**

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a debtor. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions and the School District invests solely in term deposits, guaranteed investment certificates and the Province's Shared K-12 Investment Pool.

b) Market risk :

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk as they invest solely in term deposits, guaranteed investment certificates and the Province's Shared K-12 Investment Pool that have a maturity of no more than 3 years.

**SCHOOL DISTRICT NO. 37 (DELTA)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2017**

**NOTE 20     RISK MANAGEMENT** *(Continued)*

c) Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance.

**NOTE 21     SUPPLEMENTARY CASH FLOW INFORMATION**

	2017				2016
	Operating Fund	Special Purpose Fund	Capital Fund	Total	Total
Interest received	\$ 387,172	\$ 8,984	\$ 48,616	\$ 444,772	\$ 452,193
Interest paid – Capital Lease			\$ 220,160	\$ 220,160	\$ 237,018

# School District No. 37 (Delta)

Schedule 1 (Unaudited)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2017

	Operating Fund	Special Purpose Fund	Capital Fund	2017 Actual	2016 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	9,831,474		36,814,712	46,646,186	47,826,396
Changes for the year					
Surplus (Deficit) for the year	3,764,335	57,889	(3,229,625)	592,599	(1,180,210)
Interfund Transfers					
Tangible Capital Assets Purchased	(134,336)		134,336	-	
Tangible Capital Assets - Work in Progress	(740,287)	(55,220)	795,507	-	
Local Capital	(37,694)		37,694	-	
Other	(686,994)	(2,669)	689,663	-	
Net Changes for the year	2,165,024	-	(1,572,425)	592,599	(1,180,210)
Accumulated Surplus (Deficit), end of year - Statement 2	11,996,498	-	35,242,287	47,238,785	46,646,186

**School District No. 37 (Delta)**

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2017

	2017 Budget \$	2017 Actual \$	2016 Actual \$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education	136,767,773	<b>137,875,400</b>	135,623,780
Other	667,773	<b>873,064</b>	820,292
Federal Grants	969,290	<b>1,025,691</b>	905,906
Tuition	12,179,428	<b>12,796,160</b>	11,281,952
Other Revenue	1,694,622	<b>2,783,919</b>	2,510,972
Rentals and Leases	690,375	<b>667,919</b>	674,289
Investment Income	379,000	<b>391,202</b>	392,017
<b>Total Revenue</b>	<b>153,348,261</b>	<b>156,413,355</b>	<b>152,209,208</b>
<b>Expenses</b>			
Instruction	132,706,193	<b>132,031,658</b>	130,204,472
District Administration	3,842,712	<b>4,041,109</b>	3,883,629
Operations and Maintenance	15,982,368	<b>15,495,998</b>	15,364,551
Transportation and Housing	1,057,139	<b>1,080,255</b>	1,056,219
<b>Total Expense</b>	<b>153,588,412</b>	<b>152,649,020</b>	<b>150,508,871</b>
<b>Operating Surplus (Deficit) for the year</b>	<b>(240,151)</b>	<b>3,764,335</b>	<b>1,700,337</b>
<b>Budgeted Appropriation (Retirement) of Surplus (Deficit)</b>	<b>1,593,325</b>		
<b>Net Transfers (to) from other funds</b>			
Tangible Capital Assets Purchased	(43,555)	<b>(134,336)</b>	(638,737)
Tangible Capital Assets - Work in Progress	(586,982)	<b>(740,287)</b>	(1,724,218)
Local Capital	(32,973)	<b>(37,694)</b>	(119,611)
Other	(689,664)	<b>(686,994)</b>	(736,288)
<b>Total Net Transfers</b>	<b>(1,353,174)</b>	<b>(1,599,311)</b>	<b>(3,218,854)</b>
<b>Total Operating Surplus (Deficit), for the year</b>	<b>-</b>	<b>2,165,024</b>	<b>(1,518,517)</b>
<b>Operating Surplus (Deficit), beginning of year</b>		<b>9,831,474</b>	<b>11,349,991</b>
<b>Operating Surplus (Deficit), end of year</b>		<b>11,996,498</b>	<b>9,831,474</b>
<b>Operating Surplus (Deficit), end of year</b>			
Internally Restricted		<b>10,442,381</b>	8,277,357
Unrestricted		<b>1,554,117</b>	1,554,117
<b>Total Operating Surplus (Deficit), end of year</b>		<b>11,996,498</b>	<b>9,831,474</b>

**School District No. 37 (Delta)**

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2017

	2017 Budget \$	2017 Actual \$	2016 Actual \$
<b>Provincial Grants - Ministry of Education</b>			
Operating Grant, Ministry of Education	133,831,827	<b>133,980,285</b>	133,239,205
INAC/LEA Recovery	(320,420)	<b>(394,707)</b>	(365,161)
Other Ministry of Education Grants			
Pay Equity	2,171,545	<b>2,171,545</b>	2,171,545
Funding for Graduated Adults	196,850	<b>408,579</b>	291,044
Transportation Supplement	41,933	<b>41,933</b>	
Economic Stability Dividend	73,624	<b>83,189</b>	115,963
Return of Administrative Savings	690,188	<b>690,188</b>	
Carbon Tax Grant	60,700	<b>77,397</b>	62,916
Student Learning Grant		<b>785,098</b>	
Foundation Skills Assessment	17,693	<b>17,693</b>	18,668
Curriculum Implementation Support			25,550
Special Refugee Grant			64,050
Other Grants	3,833	<b>14,200</b>	
<b>Total Provincial Grants - Ministry of Education</b>	<b>136,767,773</b>	<b>137,875,400</b>	135,623,780
<b>Provincial Grants - Other</b>	<b>667,773</b>	<b>873,064</b>	820,292
<b>Federal Grants</b>	<b>969,290</b>	<b>1,025,691</b>	905,906
<b>Tuition</b>			
Summer School Fees	179,000	<b>230,591</b>	180,050
Continuing Education	840,115	<b>821,672</b>	895,111
International and Out of Province Students	8,629,620	<b>9,257,161</b>	8,359,118
Academy Tuition Fees	2,530,693	<b>2,486,736</b>	1,847,673
<b>Total Tuition</b>	<b>12,179,428</b>	<b>12,796,160</b>	11,281,952
<b>Other Revenues</b>			
Other School District/Education Authorities	40,000	<b>72,718</b>	70,000
LEA/Direct Funding from First Nations	320,420	<b>394,707</b>	365,161
Miscellaneous			
Instructional Cafeteria	330,000	<b>397,077</b>	367,762
Municipal Grant - Crossing Guards	97,292	<b>97,753</b>	97,292
Admin Fees	43,500	<b>54,857</b>	60,453
Teacher Training	110,125	<b>171,028</b>	111,390
Academies - Other	143,100	<b>265,079</b>	137,798
International - Other	346,710	<b>850,785</b>	612,264
Miscellaneous	263,475	<b>479,915</b>	688,852
<b>Total Other Revenue</b>	<b>1,694,622</b>	<b>2,783,919</b>	2,510,972
<b>Rentals and Leases</b>	<b>690,375</b>	<b>667,919</b>	674,289
<b>Investment Income</b>	<b>379,000</b>	<b>391,202</b>	392,017
<b>Total Operating Revenue</b>	<b>153,348,261</b>	<b>156,413,355</b>	152,209,208

**School District No. 37 (Delta)**

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object

Year Ended June 30, 2017

	2017 Budget	2017 Actual	2016 Actual
	\$	\$	\$
<b>Salaries</b>			
Teachers	72,571,598	<b>71,969,811</b>	69,905,486
Principals and Vice Principals	8,091,678	<b>7,977,523</b>	7,766,882
Educational Assistants	11,554,546	<b>11,499,847</b>	12,060,353
Support Staff	10,927,530	<b>10,835,378</b>	11,252,378
Other Professionals	2,879,884	<b>3,014,161</b>	2,763,749
Substitutes	4,260,104	<b>4,746,528</b>	4,736,887
<b>Total Salaries</b>	<b>110,285,340</b>	<b>110,043,248</b>	108,485,735
<b>Employee Benefits</b>	27,369,646	<b>27,343,400</b>	27,966,938
<b>Total Salaries and Benefits</b>	<b>137,654,986</b>	<b>137,386,648</b>	136,452,673
<b>Services and Supplies</b>			
Services	4,478,141	<b>4,923,902</b>	4,532,341
Student Transportation	1,330,152	<b>1,448,373</b>	1,221,412
Professional Development and Travel	1,159,481	<b>1,185,414</b>	1,086,628
Rentals and Leases	400,964	<b>230,048</b>	189,359
Dues and Fees	172,510	<b>204,288</b>	241,788
Insurance	352,616	<b>329,164</b>	364,154
Supplies	6,223,389	<b>5,073,011</b>	4,730,165
Utilities	1,816,173	<b>1,868,172</b>	1,690,351
<b>Total Services and Supplies</b>	<b>15,933,426</b>	<b>15,262,372</b>	14,056,198
<b>Total Operating Expense</b>	<b>153,588,412</b>	<b>152,649,020</b>	150,508,871

# School District No. 37 (Delta)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2017

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	51,669,824	964,341	407,114	48,608		2,867,900	55,957,787
1.03 Career Programs	583,055		205,694			12,063	800,812
1.07 Library Services	1,546,821	274,352		65,233		106,144	1,992,550
1.08 Counselling	2,442,385					186	2,442,571
1.10 Special Education	11,017,085	420,289	9,915,503	106,736		825,031	22,284,644
1.30 English Language Learning	1,715,040	186,326	145,009			67,518	2,113,893
1.31 Aboriginal Education	284,480	55,322	194,111	7,531		12,441	553,885
1.41 School Administration		5,320,050		2,497,781	12,065	132,287	7,962,183
1.60 Summer School	394,132					2,725	396,857
1.61 Continuing Education	395,654	238,066	3,773	198,924	87,258	11,055	934,730
1.62 International and Out of Province Students	1,267,871	408,334	173,250	434,028	78,434	46,232	2,408,149
1.64 Other	653,239	110,443	455,393	226,573		102,539	1,548,187
<b>Total Function 1</b>	<b>71,969,586</b>	<b>7,977,523</b>	<b>11,499,847</b>	<b>3,585,414</b>	<b>177,757</b>	<b>4,186,121</b>	<b>99,396,248</b>
<b>4 District Administration</b>							
4.11 Educational Administration				49,253	731,993		781,246
4.40 School District Governance					177,770		177,770
4.41 Business Administration				623,301	1,123,384	344	1,747,029
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>672,554</b>	<b>2,033,147</b>	<b>344</b>	<b>2,706,045</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				340,792	688,314	13,112	1,042,218
5.50 Maintenance Operations	225			5,793,903	102,320	308,053	6,204,501
5.52 Maintenance of Grounds				425,950		167,015	592,965
5.56 Utilities				766		290	1,056
<b>Total Function 5</b>	<b>225</b>	<b>-</b>	<b>-</b>	<b>6,561,411</b>	<b>790,634</b>	<b>488,470</b>	<b>7,840,740</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				15,999	12,623		28,622
7.70 Student Transportation						71,593	71,593
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,999</b>	<b>12,623</b>	<b>71,593</b>	<b>100,215</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>71,969,811</b>	<b>7,977,523</b>	<b>11,499,847</b>	<b>10,835,378</b>	<b>3,014,161</b>	<b>4,746,528</b>	<b>110,043,248</b>



# School District No. 37 (Delta)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2017

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2017 Actual	2017 Budget	2016 Actual
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	55,957,787	13,851,907	69,809,694	2,542,209	72,351,903	72,766,078	71,549,152
1.03 Career Programs	800,812	202,489	1,003,301	24,127	1,027,428	1,050,142	1,065,270
1.07 Library Services	1,992,550	473,554	2,466,104	78,063	2,544,167	2,686,995	2,657,833
1.08 Counselling	2,442,571	562,527	3,005,098	7,319	3,012,417	3,073,859	3,115,636
1.10 Special Education	22,284,644	5,728,342	28,012,986	584,342	28,597,328	27,927,467	29,061,024
1.30 English Language Learning	2,113,893	521,824	2,635,717	13,982	2,649,699	2,736,628	2,489,145
1.31 Aboriginal Education	553,885	121,348	675,233	72,509	747,742	1,011,916	721,152
1.41 School Administration	7,962,183	1,873,743	9,835,926	114,584	9,950,510	10,106,775	9,948,120
1.60 Summer School	396,857	57,831	454,688	11,086	465,774	379,515	428,504
1.61 Continuing Education	934,730	205,703	1,140,433	255,099	1,395,532	1,417,383	1,462,511
1.62 International and Out of Province Students	2,408,149	577,125	2,985,274	1,143,442	4,128,716	4,651,223	3,333,645
1.64 Other	1,548,187	334,083	1,882,270	3,278,172	5,160,442	4,898,212	4,372,480
<b>Total Function 1</b>	<b>99,396,248</b>	<b>24,510,476</b>	<b>123,906,724</b>	<b>8,124,934</b>	<b>132,031,658</b>	<b>132,706,193</b>	<b>130,204,472</b>
<b>4 District Administration</b>							
4.11 Educational Administration	781,246	180,175	961,421	184,786	1,146,207	1,010,451	1,149,749
4.40 School District Governance	177,770	3,995	181,765	109,478	291,243	278,111	253,988
4.41 Business Administration	1,747,029	422,610	2,169,639	434,020	2,603,659	2,554,150	2,479,892
<b>Total Function 4</b>	<b>2,706,045</b>	<b>606,780</b>	<b>3,312,825</b>	<b>728,284</b>	<b>4,041,109</b>	<b>3,842,712</b>	<b>3,883,629</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	1,042,218	257,845	1,300,063	535,534	1,835,597	1,778,100	1,807,624
5.50 Maintenance Operations	6,204,501	1,810,924	8,015,425	2,551,570	10,566,995	11,158,448	10,671,681
5.52 Maintenance of Grounds	592,965	146,626	739,591	304,826	1,044,417	1,028,387	1,069,258
5.56 Utilities	1,056	105	1,161	2,047,828	2,048,989	2,017,433	1,815,988
<b>Total Function 5</b>	<b>7,840,740</b>	<b>2,215,500</b>	<b>10,056,240</b>	<b>5,439,758</b>	<b>15,495,998</b>	<b>15,982,368</b>	<b>15,364,551</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration	28,622	7,006	35,628		35,628	36,079	36,283
7.70 Student Transportation	71,593	3,638	75,231	969,396	1,044,627	1,021,060	1,019,936
<b>Total Function 7</b>	<b>100,215</b>	<b>10,644</b>	<b>110,859</b>	<b>969,396</b>	<b>1,080,255</b>	<b>1,057,139</b>	<b>1,056,219</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>110,043,248</b>	<b>27,343,400</b>	<b>137,386,648</b>	<b>15,262,372</b>	<b>152,649,020</b>	<b>153,588,412</b>	<b>150,508,871</b>

**School District No. 37 (Delta)**

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2017

	2017 Budget	2017 Actual	2016 Actual
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education	7,267,805	<b>8,034,037</b>	7,724,386
Other	152,685	<b>222,614</b>	198,503
Other Revenue	5,459,834	<b>5,652,424</b>	5,747,834
Investment Income	9,220	<b>8,407</b>	14,678
<b>Total Revenue</b>	<u>12,889,544</u>	<u><b>13,917,482</b></u>	<u>13,685,401</u>
<b>Expenses</b>			
Instruction	11,756,365	<b>12,778,194</b>	12,539,923
District Administration	449,632	<b>460,629</b>	438,927
Operations and Maintenance	678,327	<b>620,770</b>	448,890
<b>Total Expense</b>	<u>12,884,324</u>	<u><b>13,859,593</b></u>	<u>13,427,740</u>
<b>Special Purpose Surplus (Deficit) for the year</b>	<u>5,220</u>	<u><b>57,889</b></u>	<u>257,661</u>
<b>Net Transfers (to) from other funds</b>			
Tangible Capital Assets - Work in Progress	(5,220)	<b>(55,220)</b>	(254,992)
Other		<b>(2,669)</b>	(2,669)
<b>Total Net Transfers</b>	<u>(5,220)</u>	<u><b>(57,889)</b></u>	<u>(257,661)</u>
<b>Total Special Purpose Surplus (Deficit) for the year</b>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
<b>Special Purpose Surplus (Deficit), beginning of year</b>			
<b>Special Purpose Surplus (Deficit), end of year</b>		<u><u>-</u></u>	<u><u>-</u></u>

# School District No. 37 (Delta)

Schedule 3A (Unaudited)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2017

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	Scholarships and Bursaries	Service Delivery Transformation	School Generated Funds	Strong Start	Ready, Set, Learn
<b>Deferred Revenue, beginning of year</b>	\$ 6,537	\$ 60	\$	\$ 4,954	\$ 178,485	\$ 98,375	\$ 2,869,035	\$ 8,341	\$
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	667,290	2,761,187						225,718	58,800
Provincial Grants - Other									
Federal Grants									
Other					49,730		5,136,352		
Investment Income	4,164	1,723	-	19	1,826				
	671,454	2,762,910	-	19	51,556	-	5,136,352	225,718	58,800
<b>Less:</b> Allocated to Revenue	670,011	2,756,334	-	4,973	32,396	32,492	5,464,689	217,604	58,800
<b>Deferred Revenue, end of year</b>	<b>7,980</b>	<b>6,636</b>	<b>-</b>	<b>-</b>	<b>197,645</b>	<b>65,883</b>	<b>2,540,698</b>	<b>16,455</b>	<b>-</b>
<b>Revenues</b>									
Provincial Grants - Ministry of Education	665,847	2,754,611		4,954		32,492		217,604	58,800
Provincial Grants - Other									
Other Revenue					31,112		5,464,689		
Investment Income	4,164	1,723	-	19	1,284				
	670,011	2,756,334	-	4,973	32,396	32,492	5,464,689	217,604	58,800
<b>Expenses</b>									
Salaries									
Teachers		1,738,597							8,846
Principals and Vice Principals									
Educational Assistants		419,826						142,153	
Support Staff	179,441								
Other Professionals									
Substitutes		40,177						7,454	15,053
	179,441	2,198,600	-	-	-	-	-	149,607	23,899
Employee Benefits	44,081	557,734						48,865	4,856
Services and Supplies	396,489			102	32,396	32,492	5,464,689	19,132	30,045
	620,011	2,756,334	-	102	32,396	32,492	5,464,689	217,604	58,800
<b>Net Revenue (Expense) before Interfund Transfers</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>4,871</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers</b>									
Tangible Capital Assets - Work in Progress	(50,000)			(4,871)					
Other									
	(50,000)	-	-	(4,871)	-	-	-	-	-
<b>Net Revenue (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# School District No. 37 (Delta)

Schedule 3A (Unaudited)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2017

	OLEP	CommunityLINK	Coding and Curriculum Implementation	Priority Measures	Community Schools Partnership	New Horizons for Seniors	PRP Assessment Unit	Enh.Settlement Workers in Schls (ESWIS)	Advance.Via Indiv.Determin. (AVID)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	795	26,745			12,964			144,379	16,609
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	263,972	551,512	119,890	1,361,285			2,801,222		
Provincial Grants - Other			75					600	
Federal Grants						25,000			
Other					50,000				
Investment Income									
	263,972	551,512	119,965	1,361,285	50,000	25,000	2,801,222	600	-
<b>Less:</b> Allocated to Revenue	263,282	578,257	20,664	962,264	60,837	-	2,441,222	20,938	1,660
<b>Deferred Revenue, end of year</b>	<b>1,485</b>	<b>-</b>	<b>99,301</b>	<b>399,021</b>	<b>2,127</b>	<b>25,000</b>	<b>360,000</b>	<b>124,041</b>	<b>14,949</b>
<b>Revenues</b>									
Provincial Grants - Ministry of Education	263,282	578,257	20,664	962,264			2,441,222		1,660
Provincial Grants - Other								20,938	
Other Revenue					60,837				
Investment Income									
	263,282	578,257	20,664	962,264	60,837	-	2,441,222	20,938	1,660
<b>Expenses</b>									
Salaries									
Teachers	93,495		290	754,781			1,117,585	580	
Principals and Vice Principals							237,482		
Educational Assistants		432,758						9,428	
Support Staff							233,034		
Other Professionals		32,517			48,775				
Substitutes	5,510		1,595	18,220	1,659			530	
	99,005	465,275	1,885	773,001	50,434	-	1,588,101	10,538	-
Employee Benefits	20,587	102,121	332	189,263	10,403		374,130	2,821	
Services and Supplies	143,341	10,861	18,447				476,322	7,579	1,660
	262,933	578,257	20,664	962,264	60,837	-	2,438,553	20,938	1,660
<b>Net Revenue (Expense) before Interfund Transfers</b>	<b>349</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,669</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers</b>									
Tangible Capital Assets - Work in Progress	(349)								
Other							(2,669)		
	(349)	-	-	-	-	-	(2,669)	-	-
<b>Net Revenue (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**School District No. 37 (Delta)**

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2017

Schedule 3A (Unaudited)

	Accel.Cr.Enrol Ind.Training (Ace-IT)	Ntwks Inq & Inv/ Aborig.Enh.Schls (NOII/AESN)	TOTAL
	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	104,909	169,088	3,641,276
<b>Add:</b> Restricted Grants			
Provincial Grants - Ministry of Education		55,000	8,865,876
Provincial Grants - Other	82,300	150,107	233,082
Federal Grants			25,000
Other		111,050	5,347,132
Investment Income		1,302	9,034
	82,300	317,459	14,480,124
<b>Less:</b> Allocated to Revenue	79,093	251,966	13,917,482
<b>Deferred Revenue, end of year</b>	<b>108,116</b>	<b>234,581</b>	<b>4,203,918</b>
<b>Revenues</b>			
Provincial Grants - Ministry of Education		32,380	8,034,037
Provincial Grants - Other	79,093	122,583	222,614
Other Revenue		95,786	5,652,424
Investment Income		1,217	8,407
	79,093	251,966	13,917,482
<b>Expenses</b>			
Salaries			
Teachers	10,352		3,724,526
Principals and Vice Principals			237,482
Educational Assistants			1,004,165
Support Staff	27,286		439,761
Other Professionals			81,292
Substitutes	870		91,068
	38,508	-	5,578,294
Employee Benefits	7,483		1,362,676
Services and Supplies	33,102	251,966	6,918,623
	79,093	251,966	13,859,593
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	57,889
<b>Interfund Transfers</b>			
Tangible Capital Assets - Work in Progress			(55,220)
Other			(2,669)
	-	-	(57,889)
<b>Net Revenue (Expense)</b>	-	-	-

# School District No. 37 (Delta)

Schedule 4 (Unaudited)

Schedule of Capital Operations

Year Ended June 30, 2017

		2017 Actual			
	2017 Budget	Invested in Tangible Capital Assets	Local Capital	Fund Balance	2016 Actual
	\$	\$	\$	\$	\$
<b>Revenues</b>					
Investment Income	40,000		48,616	48,616	39,494
Amortization of Deferred Capital Revenue	3,556,498	3,556,498		3,556,498	3,503,946
<b>Total Revenue</b>	3,596,498	3,556,498	48,616	3,605,114	3,543,440
<b>Expenses</b>					
Operations and Maintenance			37,694	37,694	119,610
Amortization of Tangible Capital Assets					
Operations and Maintenance	6,576,885	6,576,885		6,576,885	6,325,020
Debt Services					
Capital Lease Interest	220,161		220,160	220,160	237,018
<b>Total Expense</b>	6,797,046	6,576,885	257,854	6,834,739	6,681,648
<b>Capital Surplus (Deficit) for the year</b>	(3,200,548)	(3,020,387)	(209,238)	(3,229,625)	(3,138,208)
<b>Net Transfers (to) from other funds</b>					
Tangible Capital Assets Purchased	43,555	134,336		134,336	638,737
Tangible Capital Assets - Work in Progress	592,202	795,507		795,507	1,979,210
Local Capital	32,973		37,694	37,694	119,611
Capital Lease Payment	689,664		689,663	689,663	738,957
<b>Total Net Transfers</b>	1,358,394	929,843	727,357	1,657,200	3,476,515
<b>Other Adjustments to Fund Balances</b>					
Tangible Capital Assets WIP Purchased from Local Capital		10,102	(10,102)	-	
Principal Payment					
Capital Lease		469,503	(469,503)	-	
<b>Total Other Adjustments to Fund Balances</b>		479,605	(479,605)	-	
<b>Total Capital Surplus (Deficit) for the year</b>	(1,842,154)	(1,610,939)	38,514	(1,572,425)	338,307
<b>Capital Surplus (Deficit), beginning of year</b>		36,766,677	48,035	36,814,712	36,476,405
<b>Capital Surplus (Deficit), end of year</b>		35,155,738	86,549	35,242,287	36,814,712

# School District No. 37 (Delta)

Schedule 4A (Unaudited)

Tangible Capital Assets

Year Ended June 30, 2017

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
<b>Cost, beginning of year</b>	10,714,525	204,342,585	4,769,654	2,364,564	371,419	7,284,565	<b>229,847,312</b>
<b>Changes for the Year</b>							
Increase:							
Purchases from:							
Deferred Capital Revenue - Other			145,271				<b>145,271</b>
Operating Fund			62,101	61,547	10,688		<b>134,336</b>
Transferred from Work in Progress		24,171,540	100,326		159,222	292,387	<b>24,723,475</b>
	-	24,171,540	307,698	61,547	169,910	292,387	<b>25,003,082</b>
Decrease:							
Deemed Disposals			342,422	160,764		116,788	<b>619,974</b>
	-	-	342,422	160,764	-	116,788	<b>619,974</b>
<b>Cost, end of year</b>	10,714,525	228,514,125	4,734,930	2,265,347	541,329	7,460,164	<b>254,230,420</b>
<b>Work in Progress, end of year</b>		138,704	4,643			56,471	<b>199,818</b>
<b>Cost and Work in Progress, end of year</b>	10,714,525	228,652,829	4,739,573	2,265,347	541,329	7,516,635	<b>254,430,238</b>
<b>Accumulated Amortization, beginning of year</b>		97,667,573	1,676,857	840,490	126,053	1,910,043	<b>102,221,016</b>
<b>Changes for the Year</b>							
Increase: Amortization for the Year		4,332,267	476,965	236,456	74,284	1,456,913	<b>6,576,885</b>
Decrease:							
Deemed Disposals			342,422	160,764		116,788	<b>619,974</b>
		-	342,422	160,764	-	116,788	<b>619,974</b>
<b>Accumulated Amortization, end of year</b>		101,999,840	1,811,400	916,182	200,337	3,250,168	<b>108,177,927</b>
<b>Tangible Capital Assets - Net</b>	<b>10,714,525</b>	<b>126,652,989</b>	<b>2,928,173</b>	<b>1,349,165</b>	<b>340,992</b>	<b>4,266,467</b>	<b>146,252,311</b>

**School District No. 37 (Delta)**

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2017

	<b>Buildings</b>	<b>Furniture and Equipment</b>	<b>Computer Software</b>	<b>Computer Hardware</b>	<b>Total</b>
	\$	\$	\$	\$	\$
<b>Work in Progress, beginning of year</b>	11,141,334	50,046	147,702	21,950	<b>11,361,032</b>
<b>Changes for the Year</b>					
Increase:					
Deferred Capital Revenue - Bylaw	12,672,787				<b>12,672,787</b>
Deferred Capital Revenue - Other	62,134			21,731	<b>83,865</b>
Operating Fund	373,887	54,923	11,520	299,957	<b>740,287</b>
Special Purpose Funds	50,000			5,220	<b>55,220</b>
Local Capital	10,102				<b>10,102</b>
	<u>13,168,910</u>	<u>54,923</u>	<u>11,520</u>	<u>326,908</u>	<u><b>13,562,261</b></u>
Decrease:					
Transferred to Tangible Capital Assets	24,171,540	100,326	159,222	292,387	<b>24,723,475</b>
	<u>24,171,540</u>	<u>100,326</u>	<u>159,222</u>	<u>292,387</u>	<u><b>24,723,475</b></u>
<b>Net Changes for the Year</b>	<u>(11,002,630)</u>	<u>(45,403)</u>	<u>(147,702)</u>	<u>34,521</u>	<u><b>(11,161,214)</b></u>
<b>Work in Progress, end of year</b>	<u><b>138,704</b></u>	<u><b>4,643</b></u>	<u><b>-</b></u>	<u><b>56,471</b></u>	<u><b>199,818</b></u>



**School District No. 37 (Delta)**

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2017

	<b>Bylaw Capital</b>	<b>Other Provincial</b>	<b>Other Capital</b>	<b>Total Capital</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Deferred Capital Revenue, beginning of year</b>	82,805,944	1,878,850	1,215,791	<b>85,900,585</b>
<b>Changes for the Year</b>				
Increase:				
Transferred from Deferred Revenue - Capital Additions		29,896	115,375	<b>145,271</b>
Transferred from Work in Progress	23,255,512		83,865	<b>23,339,377</b>
	23,255,512	29,896	199,240	<b>23,484,648</b>
Decrease:				
Amortization of Deferred Capital Revenue	3,359,075	49,150	148,273	<b>3,556,498</b>
	3,359,075	49,150	148,273	<b>3,556,498</b>
<b>Net Changes for the Year</b>	19,896,437	(19,254)	50,967	<b>19,928,150</b>
<b>Deferred Capital Revenue, end of year</b>	102,702,381	1,859,596	1,266,758	<b>105,828,735</b>
<b>Work in Progress, beginning of year</b>	10,658,727			<b>10,658,727</b>
<b>Changes for the Year</b>				
Increase				
Transferred from Deferred Revenue - Work in Progress	12,672,787		83,865	<b>12,756,652</b>
	12,672,787	-	83,865	<b>12,756,652</b>
Decrease				
Transferred to Deferred Capital Revenue	23,255,512		83,865	<b>23,339,377</b>
	23,255,512	-	83,865	<b>23,339,377</b>
<b>Net Changes for the Year</b>	(10,582,725)	-	-	<b>(10,582,725)</b>
<b>Work in Progress, end of year</b>	76,002	-	-	<b>76,002</b>
<b>Total Deferred Capital Revenue, end of year</b>	<b>102,778,383</b>	<b>1,859,596</b>	<b>1,266,758</b>	<b>105,904,737</b>

**School District No. 37 (Delta)**

Schedule 4D (Unaudited)

Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2017

	<b>Bylaw Capital</b>	<b>MEd Restricted Capital</b>	<b>Other Provincial Capital</b>	<b>Land Capital</b>	<b>Other Capital</b>	<b>Total</b>
	\$	\$	\$	\$	\$	\$
<b>Balance, beginning of year</b>	1,049,027	1,059,329			11,412	<b>2,119,768</b>
<b>Changes for the Year</b>						
Increase:						
Provincial Grants - Ministry of Education	12,314,910					<b>12,314,910</b>
Provincial Grants - Other			96,025			<b>96,025</b>
Investment Income		17,493				<b>17,493</b>
Capital Assets from PAC and other external Non-Provincial Organizations					241,100	<b>241,100</b>
	12,314,910	17,493	96,025	-	241,100	<b>12,669,528</b>
Decrease:						
Transferred to DCR - Capital Additions			29,896		115,375	<b>145,271</b>
Transferred to DCR - Work in Progress	12,672,787				83,865	<b>12,756,652</b>
	12,672,787	-	29,896	-	199,240	<b>12,901,923</b>
<b>Net Changes for the Year</b>	<b>(357,877)</b>	<b>17,493</b>	<b>66,129</b>	<b>-</b>	<b>41,860</b>	<b>(232,395)</b>
<b>Balance, end of year</b>	<b>691,150</b>	<b>1,076,822</b>	<b>66,129</b>	<b>-</b>	<b>53,272</b>	<b>1,887,373</b>

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2017**

**SCHEDULE OF DEBT**

Information on all long term debt is included in Schedule 4 and in the Notes of the School District Audited Financial Statements.

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2017**

**SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS**

School District No.37 (Delta School District) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2017**

**Schedule of Remuneration and Expenses**

	<b>REMUNERATION</b>	<b>EXPENSES</b>
<b>ELECTED OFFICIALS</b>		
DIXON, LAURA J. - Chair	27,438	1,686
WINDSOR, VALERIE L. - Vice-Chair	26,094	1,557
BENNETT, RHIANNON M.	24,833	1,223
KANAKOS, NICKOLAS	24,833	1,359
MILAT, FABIAN A.	24,905	227
REID, BRAMWELL B.	24,833	575
SAIP, DALE B.	24,833	532
<b>TOTAL ELECTED OFFICIALS</b>	<b>\$ 177,770</b>	<b>\$ 7,158</b>

**DETAILED EMPLOYEES EXCEEDING \$75,000**

ABEL, KRISTY H.	88,369	7
ADAMSON, IAIN	80,708	-
ADAMSON, SANDRA	84,012	-
ADDISON, GLENN	86,389	-
AINGE, TERRY	127,635	425
AKUNE, AARON S.	126,661	10,088
ALLAN, J. TODD	87,888	-
ALLEN, KIM	85,225	10
ALLNUTT, RODERICK	147,522	5,210
ANDERSON, MARK	76,674	1,344
ANGELIDIS, JOANNA K.	114,396	10,276
ANNANDALE, MICHAEL T.	109,992	2,260
ANNETT, DEIRDRE R.	153,809	59,567
ARNASON, KRISTIN M.	93,695	-
ATCHISON, KAREN	80,361	-
AUCCA RAMIREZ, ISRAEL D.	77,600	14,112
BALLANTYNE, SANDRA	85,844	-
BAMFORD, DOUGLAS E.	84,762	13
BARBER, DARRYL S.	86,809	-
BARKER, REBECCA A.	80,332	32
BAUMAN, BRADLEY R.	165,555	18,048
BAZILEWICH, ANDREW J.	92,488	-
BEAULIEU, JEANETTE A.	127,095	244
BELL, LINDA P.	80,327	13
BENDLE, CAROLE	87,877	875

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2017**

**Schedule of Remuneration and Expenses**

	<b>REMUNERATION</b>	<b>EXPENSES</b>
BENNETT, DAVID	87,991	18
BENNETT, SARA K.	80,708	27
BENOIT, DANICK	84,222	-
BHATTI, KAL K.	89,432	-
BISSON, JUSTIN P.	86,318	78
BOCHEN, LINDSAY E.	85,308	-
BOLDT, ANDREW	86,354	-
BONIKOWSKY, MARK A.	96,908	256
BONIKOWSKY, TIMOTHY J.	86,384	14
BONNER, NOLA C.	80,004	-
BOURGEOIS, JEFFERY P.	86,384	29
BOUSSERSKA, DAFINKA	103,152	-
BOYLE, MICHAEL S.	82,171	10
BRADLEY, ARLENE G.	93,732	316
BRAID, NICOLE	103,684	6,626
BRASNETT, CHERYL L.	90,294	369
BREALEY, NORMA D.	81,751	7
BRIND, KRISTIN E.	79,813	29
BROMLEY, KELLY	79,701	-
BROWN, DARRELL G.	86,201	35
BROWN, MARK W.	83,077	-
BRUCKER, MARIE S.	82,760	14
BRUGGE, ERICKA L.	79,396	35
BRYAN, BRITT L.	84,285	1,429
BRYJACK, BRENDA E.	86,675	46
BUIS, KELLIE L.	87,289	-
BURGESS, DAN I.	92,393	29
BURNETT, MONICA J.	78,797	-
BURNS, STEPHEN G.	83,317	220
BURR, PATRICIA L.	88,482	875
CADIEUX, DIANE M.	76,624	-
CALDERON RAMIREZ, RITA E.	76,709	50
CAMPBELL, DAVID C.	90,408	1,129
CAMPBELL, LYNNE R.	86,418	6
CANIL, TREVOR A.	90,139	-
CAOQUETTE, ALYSON B.	111,722	1,779
CAPLAN, MICHELE R.	80,743	-
CARDWELL, MARYANN F.	110,224	1,193

**School District**  
**Statement of Financial Information (SOFI)**  
**The Board of Education of School District No. 37 (Delta)**  
**Fiscal Year Ended June 30, 2017**  
**Schedule of Remuneration and Expenses**

	<b>REMUNERATION</b>	<b>EXPENSES</b>
CARLETON GAINES, TOSHI	88,989	69
CARRUTHERS, MATTHEW J.	120,485	3,517
CASSINO, GINO V.	80,540	-
CERNY, JAN	80,708	76
CHAHAL, SATNAM	127,247	1,965
CHALUS, NATALIE	95,948	486
CHAN, SHERMAN	87,289	9
CHAPMAN, VIKKI	119,995	2,280
CHARETTE, SUZIE	92,103	-
CHAU, VAN A.	87,289	-
CHERRY, TIFFANY L.	86,444	20
CHI, VIRGINIA	87,534	9
CHOY, JANICE	87,534	-
CHOY, NOAH T.	80,631	-
CHRIST, NICOLA	139,347	2,745
CIPRIANO, FRANCA	88,369	101
CLANCY, CLAIRE E.	118,237	1,782
CLARKE, CONSUELO	93,073	23
CLARKE, TODD D.	118,846	515
CLAY, STEVEN D.	76,174	25
CLOSE, IAN J.	108,454	888
COCKAYNE, KIMBERLY L.	80,743	-
COFLIN, JOHN	87,829	7
COLIBABA, DEANNE	79,079	-
COLLIER, SHERRI L.	87,829	16
COLLINS, DONALD C.	87,829	-
COLLS, HEATHER J.	80,611	7
CONNOLLY, DARA M.	92,261	-
COOPER, LUCY	88,106	-
COTTER, DALE S.	87,362	46
COUWENBERGHS, DARLENE R.	92,400	-
COWAN, JOHN	80,556	278
COWAN, STEVEN M.	88,369	7
COWEN, DUNCAN E.	89,598	28
COZICAR, SHANNON P.	80,708	6
CRAWFORD, BRADLEY D.	89,077	-
CRAWFORD, JENNIFER L.	80,948	30
CREMA, LYNN P.	80,044	11

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2017**

**Schedule of Remuneration and Expenses**

	<b>REMUNERATION</b>	<b>EXPENSES</b>
CRESPO, NATALIE	85,963	77
CRUZ, SHARON	87,291	-
CRYDERMAN, LAWRENCE K.	96,681	645
CULLEN, NOEMIA G.	84,762	-
CUNNINGHAM, CAROL A.	80,739	10
DALGETTY, KEVIN	82,938	27
D'AOUST, CLAIRE R.	89,328	4,795
DAVIS, NICOLE M.	80,739	-
DAY, CARLA G.	75,215	-
DE PIERI, DAVID M.	93,271	65
DEAN, VIRGINIA	91,853	-
DECONTI, PETER A.	92,248	3,546
DEMPSTER, TRACEY L.	80,860	-
DEOL, ANTAR K.	114,734	1,662
DESY, NICOLE	82,005	30
DETTLING, HEATHER M.	81,790	792
DHALIWAL, JATINDER K.	85,097	18
DHILLON, JASVINDER K.	80,726	-
DHILLON, SUKHY	87,392	-
DIOMIS, WENDY L.	90,443	74
DISNEY, THERESA M.	80,199	11
DOBROVOLNY, CHRIS J.	86,354	-
DOCKERILL, HELEN P.	80,739	19
DOLEJSI, SHERRY L.	86,508	-
DOMONKOS, CHRISTY L.	77,880	429
DONALDSON, KEITH	76,388	14
DOP, ANGELA D.	92,393	13
DOUANGCHANH, MARK	118,749	217
DOUKAS, CONSTANTINA	87,062	126
DOYLE, SHARON	86,200	-
DRINNAN, MICHELLE L.	80,330	175
DUBE, CHRISTIANE M.	91,747	289
DUBOURT, CHRISTIE N.	86,006	6
DUDZIC, JANICE	86,475	30
DULAY, ANDREA I.	84,204	-
DUPUIS, DONALD	87,829	-
EDGE-PARTINGTON, CHERYL D.	103,770	89
EDWORTHY, FAITH	77,748	108



**School District**  
**Statement of Financial Information (SOFI)**  
**The Board of Education of School District No. 37 (Delta)**  
**Fiscal Year Ended June 30, 2017**  
**Schedule of Remuneration and Expenses**

	<b>REMUNERATION</b>	<b>EXPENSES</b>
EGAN-OLSEN, SUZAN M.	81,029	144
EICHORN, DEAN	111,722	341
EIRIKSON, CARLY K.	79,215	16,463
EMIGH, LINDA J.	80,708	20
EMMETT, BRUCE J.	87,829	-
EMOND, DONNA	87,829	358
ENGLAND, NANCY H.	81,060	14
ERKER, KAREN L.	76,555	-
EVANS, RYAN W.	88,509	-
FANNING, BEN J.	87,289	28
FARNDEN, TERRI L.	93,732	369
FAST, JOY Y.	81,458	31
FENRICH, JAYNE	84,365	700
FENTON, JASON D.	92,393	-
FERNANDES, DAVID P.	84,764	-
FERREIRA, LAURIE	86,384	-
FILMER, STEPHEN S.	81,241	-
FINAN, LAURA J.	85,331	21
FISCHER, BRYAN P.	87,833	-
FISHER, TARA C.	104,794	82
FORMOSA, PATRICIA A.	87,289	16
FRASER, DAVID J.	86,387	-
FRASER, FIONA M.	78,286	46
FRASER, LISA M.	80,199	-
FRENCH, GUY A.	89,328	-
FRIESEN, BRANDY L.	80,740	-
FULLER, TERI S.	85,844	25
FUOCO, CHRISTOPHER V.	77,574	-
FURTADO, ALLEN	76,685	59
GADOWSKY, KAREN D.	88,371	-
GALAZKA, DANIEL J.	126,655	1,918
GARBA, LINETTE	85,713	-
GAULL, KEVAN	82,215	-
GENUIST, PATRICK F.	86,685	-
GEORGE, CLAIRE E.	110,204	2,571
GEYER, FRANK J.	143,117	8,142
GHAG, SHERRY L.	98,524	1,602
GIBBS, CAROLYN N.	86,745	892

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2017**

**Schedule of Remuneration and Expenses**

	<b>REMUNERATION</b>	<b>EXPENSES</b>
GILLIS, BONNIE C.	83,209	15,891
GILLIS, BRYARLEY M.	89,761	170
GILLIS, SUSAN L.	79,266	-
GILMOUR, NICOLETTE E.	80,802	39
GLASS, JEREMY S.	92,393	-
GOEL-STEVENSON, ALKA R.	110,692	136
GONZALEZ, HEIDI M.	88,380	69
GOODALE, JENNIFER A.	85,836	-
GORDON, NANCY G.	157,159	19,902
GOUGH, COLLEEN R.	85,844	-
GRAHAM, DARRELL	86,674	128
GRAHAM, JANE E.	87,829	-
GRAHAM, MARISA C.	79,636	34
GRAINGER, BARBARA L.	85,844	-
GRANT, PHILIP	86,135	-
GRANT, RONALD W.	86,384	-
GRANUM, MICHAEL C.	86,445	20
GRAZIER, NICOLE A.	80,743	-
GREENHALGH, ELAINE M.	120,485	155
GREWAL, GURINDER	79,659	-
GREWAL, RAVINDER	87,829	123
GREWAL, SUMANDEEP	80,096	-
GRONDS, COLLEEN M.	85,463	971
GUNNING, RHEA M.	91,696	-
HACKER, JEFFREY D.	85,534	-
HALEY, HARRY K.	86,387	-
HALL, ANDREW W.	80,115	70
HALL, RICHARD E.	120,485	2,669
HALL, SEAN M.	79,852	-
HAMILTON, CORRINE D.	91,853	4,265
HAMILTON, DANIELLE	80,397	50
HAMILTON, NANCY	93,072	-
HANLY, JAYMIE A.	86,384	22
HANSEN, PAIGE	111,072	932
HANSEN, TRISHA L.	86,089	16
HARDMAN, ERIKA L.	91,853	150
HARDMAN, JUDITH A.	79,362	6
HARDY, MARGO R.	88,557	-

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2017**

**Schedule of Remuneration and Expenses**

	<b>REMUNERATION</b>	<b>EXPENSES</b>
HARKLEY, GRAHAM J.	87,119	501
HARKLEY, SHARON W.	80,029	-
HARMS, TAMARA L.	79,363	6
HARRIS, ROSEMARY A.	84,779	11
HARRISON, LORRAINE M.	119,995	565
HASTINGS, JENNIFER	79,568	27
HAYES, VALERIE	87,289	-
HAYNES, SUSAN C.	85,358	-
HENDERSON, BARRY W.	80,740	-
HENDERSON, STEPHANIE	75,053	1,015
HENRI, JANET	85,800	160
HEWITT, JUANITA K.	87,829	18
HIGNELL, LISA F.	85,304	11
HILL, JENNIFER H.	78,734	4,165
HILL, KIM A.	79,659	-
HILL, ROBERT J.	79,855	135
HIVES, LINDA	98,360	3,600
HLINA, KIMBERLEY L.	86,994	243
HODGINS, JASON R.	90,408	3,373
HODGINS, KAREN L.	76,110	61
HOEPPNER, LINDA	88,369	-
HOGG, KAREN A.	88,264	16
HOGLUND, DAVID R.	87,158	-
HOLLANDS, NINA K.	88,372	65
HOLT, LYNETTE J.	80,446	16
HONG, SONNY	80,739	-
HOPE, DAVID A.	120,825	351
HOPE, JAMES R.	115,283	1,437
HOPE, MAREVA	86,172	-
HORNER, KAREN E.	88,752	1,289
HOSKINS, KAREN E.	85,968	98
HOULE, SHELLEY M.	80,136	7
HOWLETT, ANNE L.	83,732	18
HRABOVSKI, DOUGLAS	87,040	-
HUFF, DANA S.	80,762	-
HUGHES, KAREN L.	80,739	10
HUNDAL, JESSE S.	90,607	-
HUNT, IRINA H.	88,207	-

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2017**

**Schedule of Remuneration and Expenses**

	<b>REMUNERATION</b>	<b>EXPENSES</b>
HUNT, LYNDA	80,199	-
HUNT, SHANNON D.	111,772	241
HUNTER, DALE A.	94,198	55
HUNTER, MARNIE J.	79,658	-
HUNTER, OLIVE B.	80,895	-
IACHETTA, MICHAEL B.	87,829	43
INGLIN, STACY	76,482	-
ISBISTER, SIMON	81,569	19
IWATA, NADINE M.	80,743	-
JACOBS, BROOKE K.	85,031	-
JACOBS, TRACY L.	81,174	16
JAFFER, SALMA	79,947	899
JAIN, PARINITA	77,051	284
JALANDOON, BARBRA J.	86,396	-
JANG, WILLIAM W.	76,503	11
JANUSZ, AGGIE M.	95,706	7
JANZEN, CHARLENE H.	80,739	65
JANZEN, KENNETH J.	88,528	6,301
JASSAL, GURMEET G.	81,174	24
JEFFERY, SUSAN D.	93,659	1,348
JENNER, DONNA M.	89,762	51
JIWA, ASHIF	120,535	384
JOBKE, TAMARA L.	87,706	15
JOHNSON, TED E.	127,935	7,727
JOHNSTON, JAMES C.	111,722	289
JONES, ANDREA R.	85,304	7
JONES, MICHELLE N.	81,404	-
JUBINVILLE, DIANE M.	111,304	3,839
JUNG, EVA	85,844	154
JURICA, EMIL M.	76,129	55
KABA, SHAISTA S.	85,179	51
KAILA, ANJEET	78,576	156
KAMASZEWSKI, PETER	86,384	46
KANG, TANYA S.	79,659	-
KAPIL, RAGINI M.	97,713	100
KARILA, CURTIS	90,500	-
KARPUN, DANIELA B.	87,757	-
KAY, SHARON E.	82,193	58

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2017**

**Schedule of Remuneration and Expenses**

	<b>REMUNERATION</b>	<b>EXPENSES</b>
KELLER, JOANNE C.	120,485	100
KENIS, VALERIE	86,637	-
KENNEDY, ELIZABETH D.	85,010	-
KERRIGAN, TERESA F.	80,501	-
KHANGURA, SANJEET K.	92,291	-
KIDD, DON B.	90,381	-
KILPATRICK, KAREN J.	88,247	7
KING, WAYNE A.	80,443	-
KINLIN, SHEILA M.	84,829	11
KIRINCIC, RICHARD S.	111,772	1,180
KLASSEN, LINDA	103,903	504
KLASSEN, NANCY J.	80,218	-
KO, VANESSA	86,009	8
KOORJEE, PALO	81,048	46
KRAKUS, AVA E.	80,445	-
KRAMER, JOYCE E.	80,199	-
KRUCKENBERG, YVETTE M.	80,397	-
KUNG, JONATHAN C.	92,049	-
KWASNICKI, JANN E.	103,882	1,642
KYLE, MORGAN L.	127,648	189
LAI, EDWIN P.	85,844	-
LANDAHL, MARGOT L.	87,934	73
LANE, MARIAN H.	87,420	-
LARSON, KRISTY M.	88,594	30
LAUMAN, JANET	120,535	1,267
LAVERY, SEAN T.	79,659	-
LAVIGNE, HEATHER	85,351	1,322
LAZZER, JOHN	79,377	-
LE BRUN, JESSICA L.	84,385	-
LEBOURDAIS, MARK	78,702	370
LEE, JANET C.	87,289	1,056
LEE, JONATHAN S.	77,524	-
LEKAKIS, BRANDY A.	79,659	-
LEROUX, CHARITY L.	85,260	-
LEVENSTEIN, KENNETH J.	120,541	2,902
LEVEQUE, KAREN L.	85,281	-
LEWIS, JASON D.	91,490	-
LEWRY, PAULA D.	80,294	6

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2017**

**Schedule of Remuneration and Expenses**

	<b>REMUNERATION</b>	<b>EXPENSES</b>
L'HEUREUX, ADAM L.	76,110	-
LIM, SUSAN D.	94,152	1,198
LINGHAM, CAROL E.	90,583	82
LIPROT, LORI	79,106	21
LLOYD, KIMBERLY L.	80,363	-
LOGIE, JANA	87,392	644
LOISELLE, HEATHER S.	91,577	101
LOODU, ROSY	87,057	39
LOUIE, TRAVIS T.	87,829	-
LOVAT, LINDA	80,376	26
LUCKE, INGRID E.	80,758	308
LUM, ANDREW R.	85,844	123
LUM, LAURIE M.	106,117	276
LUM, LINDA	75,070	416
LUMSDON, KATHERINE L.	85,611	13
LUNDIE, KELLI	85,317	83
LUSSIER, CHRISTINA	92,125	444
LYMBURNER, JULIA	92,959	98
MA, NORMAN	80,199	-
MACDONALD, KIRAN R.	79,906	15
MACFARLANE, KATHLEEN M.	96,630	23
MACINNIS, JENNIFER	78,361	415
MACINTOSH, JOANNA E.	88,024	1,732
MACKAY, BARBARA	85,844	-
MACKAY, LESLIE D.	110,224	4,152
MACKENZIE, JEANINE M.	81,036	6
MACLENNAN, NANCY J.	87,611	-
MALLER, JUSTIN T.	97,094	-
MALONE, CINDY L.	89,754	-
MANN, JASWINDER K.	80,739	-
MANN, JOHN	119,219	7,139
MANSOUR, NADA Y.	80,783	-
MAR, RAYMOND	87,371	-
MARCAKIS, PENNY	86,354	-
MARI, LANI K.	78,694	-
MARIANI, SERGE	90,157	18
MARSHALL, SUSANNE J.	80,739	-
MARTENS, JACOB W.	90,408	2,671

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2017**

**Schedule of Remuneration and Expenses**

	<b>REMUNERATION</b>	<b>EXPENSES</b>
MARTIN, CYNTHIA	85,844	-
MASSIE, PAUL T.	88,369	17
MATHESON, STEPHANIE R.	84,269	54
MATTHEWS, DHANA	102,862	-
MAUNDER, TARA L.	85,309	-
MAURICE, BREA	76,600	29
MCCALLUM, JEFFREY S.	120,535	212
MCCORMICK, KEVIN F.	92,393	13
MCDONALD, KAREN	93,236	1,133
MCDOWELL, ROBERT D.	78,181	-
MCGILL, BRIAN W.	77,473	72
MCGREEVEY, KAREN J.	87,994	-
MCGRORY, THOMAS J.	118,211	154
MCKAY, JEANIE	88,931	68
MCKAY, MATTHEW J.	85,260	-
MCLACHLAN, SHANNON	87,741	9
MCLEAN, SASHA	79,178	-
MCPHEDRAN, KALEY M.	77,641	7
MELAN, ELISA M.	86,089	-
MICELI, PATRICIA A.	80,741	-
MILLER, CASEY L.	87,966	-
MITCHELL, SUSAN L.	79,251	18
MITTON, STEVEN N.	86,384	-
MONDIN, MONICA M.	85,844	106
MONK, ALISON J.	76,076	-
MOOR, JANE	92,393	27
MOORE, BROOKE L.	127,123	6,678
MOORE, MARIJANE	88,372	-
MOORHEAD, MICHAEL W.	88,502	-
MORE, MANDEEP	89,456	-
MORLEY, NATASHA T.	88,033	28
MORRISON, JAMES	82,001	696
MORRISON, KATHLEEN	92,544	-
MORROW, RENNIE J.	86,623	57
MOSER, CARMEN S.	87,275	1,015
MUNDY, C TOBIAS	87,829	-
MURRAY, ALISON N.	90,739	-
MURRAY, JEANNETTA	77,276	28

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2017**

**Schedule of Remuneration and Expenses**

	<b>REMUNERATION</b>	<b>EXPENSES</b>
MURRIN, PETER J.	81,129	21
MUTER, DEBORAH M.	87,316	-
MUTER, ROBERT A.	85,170	-
MYNOTT, CASEY R.	98,195	-
NAGRA, HARPRIT K.	91,843	-
NELMES, BONITA W.	120,535	3,625
NELSON, SCOTT	86,042	38
NENNINGER, ROBERT	79,495	-
NG, GREGORY D.	88,523	-
NIELSEN, MICHELLE	85,844	58
NIELSEN, NIELS B.	102,088	6,775
NIEMAR, CHRISTINE A.	85,346	58
NIKAS, ELEN	86,384	-
NIKIC, VLADIMIR	75,032	-
NORTHCOTT, CAROLYN R.	89,554	547
NOVIX, WESLEY J.	79,071	-
NYZNIK, JOHN D.	80,199	11
OBA-UNDERWOOD, GERALIE J.	87,801	-
O'BRIEN, D.LOUISE	84,599	-
ODIN, DOUGLAS J.	81,196	-
OLIVEIRA, KAREN E.	85,847	37
OLIVER, CHRISTINE L.	85,844	47
ONUKWULU, AFAMD I.	88,372	-
OUELLETTE, SANDRA J.	78,944	48
PALMER, DANICA	103,484	3,409
PANDHER, BHUPINDER S.	85,844	30
PANDHER, HARJEET S.	86,385	30
PANNU, BYRON D.	89,023	-
PAPIN, REECE E.	92,396	-
PARHAR, MANJIT M.	86,839	-
PARHAR, NISHA	75,028	7
PARMAR, SUSAN	89,028	40
PARSONS, PAUL K.	104,932	2,266
PAUL-MORRIS, ROBERT W.	88,369	7
PAVAO, JOHN M.	111,546	342
PAYNE, CARL D.	88,431	-
PEEL, SANDRA M.	80,199	-
PENNY, DARRYL G.	88,074	11



**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2017**

**Schedule of Remuneration and Expenses**

	<b>REMUNERATION</b>	<b>EXPENSES</b>
PETERS, CATHLEEN A.	75,112	23
PETERS, JINNY C.	85,844	-
PETERSON, JOANNE	86,387	-
PIERACCINI, SONIA	86,411	-
PILLING, LORI R.	92,881	562
POLLOCK, CYNTHIA L.	88,369	-
POONI, RAJWANT	88,386	7
POTTER, LILY H.	106,933	447
POWELL, JOHN R.	102,505	-
PREDDY, SCOTT E.	91,770	2,150
PRICE, BRETT H.	80,258	7
PRIDEAUX, CLIVE O.	89,029	1,094
PUGSLEY, ROBIN M.	92,393	18
QUAN, ALYSON N.	85,304	16
QUELCH, JENNIFER	80,397	-
RAMSAY, KAREN	85,419	29
RANDHAWA, AVTAR S.	88,619	-
RAY, ZENA M.	120,485	624
RECHLIN, AXEL	87,994	-
REEFSCHLAGER, ROBERT G.	80,443	12
REEL, TAJ S.	118,751	2,058
REIFEL, SHARON G.	86,635	37
REIMER, KAREN J.	84,069	10
REISINGER, CINDY K.	86,384	168
REMPEL, KATYA S.	88,659	-
RENNIE, CHRISTINE	88,272	18
RETALLICK, RODDY J.	88,369	13
RICHARDS, WILLIAM A.	100,518	2,215
RICHTERS, ADRIENNE H.	78,569	10
RICKEY, ROBERT A.	90,947	7
RIETZE, GERALD W.	77,969	22
RIZZARDO, CARLA I.	127,585	564
ROBINSON, GEORGINA M.	127,021	19,056
ROBINSON, MARK A.	111,772	2,882
ROCHE, ALISON M.	81,937	13
ROCKEL, HALLIE M.	93,532	7
RODER, JOAN T.	80,739	78
ROGERS, JANET E.	86,557	-

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2017**

**Schedule of Remuneration and Expenses**

	<b>REMUNERATION</b>	<b>EXPENSES</b>
ROHWER, ERIN C.	92,393	7
ROMANS, CATHERINE E.	87,289	-
ROSS, DEVON A.	85,844	30
ROSS, JENNIFER J.	76,495	16
SADD, LINDSAY M.	78,923	30
SAHLI, RYAN K.	78,160	-
SAKAKIBARA, MARK K.	90,959	18
SALL, JASON	81,170	7
SALMON, MONIQUE C.	87,289	-
SAM, WALTER S.	85,844	10
SAMRA, KALJIT	79,729	-
SAMRA, MONICA K.	85,663	16
SAYER, SUE M.	92,550	1,962
SCARR, MARY ANN	79,898	21
SCHALK, NADIA A.	88,396	375
SCHELLENBERG, DOUGLAS N.	86,649	-
SCHEUNEMAN, DIANE E.	87,834	158
SCHIEBEL, CORINNA	84,388	-
SCHIERER, JACQUIE L.	103,324	2,124
SCHLATTER, MARION	93,192	984
SCHMITZ, TAMARA J.	80,740	-
SCHOFIELD, DEBORAH C.	80,353	23
SCHOFIELD, KRISTINE B.	78,232	-
SCHULTZ, CHRISTA E.	86,787	-
SCHULZ, LORI	86,863	46
SCOTT, DOUGLAS B.	87,289	-
SCOTT, LOIS J.	82,589	-
SEABOURNE, CHRISTOPHER B.	103,954	91
SEBULSKY, BRIGITTE B.	82,547	24
SEIP, SHELLEY	80,660	-
SEMPLE, AMY C.	90,620	27
SERRES, AMY	78,981	-
SERRES, LUCAS O.	82,465	15
SHANTZ, JONATHAN G.	79,217	11
SHARPE, COLIN A.	110,452	619
SHEPPARD, DOUG	198,779	16,419
SHIELDS, WENDY T.	111,100	402
SHIRAN, ALEX F.	92,888	-

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2017**

**Schedule of Remuneration and Expenses**

	<b>REMUNERATION</b>	<b>EXPENSES</b>
SHIVJI, LAYLA	75,075	48
SHOEMAKER, BARBARA	81,241	-
SICKAVISH, KRISTIN	76,592	14,143
SIDHU, KIARANDEEP K.	75,068	-
SIDNEY, MELANIE A.	75,953	26
SIDOO, PAUL S.	75,615	-
SKINNER, SHEENA B.	80,199	-
SLINN, JENNY	92,227	2,099
SMALLEY, JILL M.	85,162	7
SMITH, DAVID	85,455	-
SMITH, MICHELLE M.	118,211	155
SOHAL, GURPAUL S.	91,853	81
SOONG, TANIA C.	79,903	-
SPILCHEN, TREVOR	92,776	78
SPILLER, MELANIE J.	92,393	26
STAFFORD, D GREGORY	88,369	-
STARK, LESLIE	87,778	-
STEER, PAUL D.	97,091	21
STEPHENS, JOAN E.	81,094	-
STEPHENSON, NEIL	145,374	17,913
STEPHENSON, THANUJA	80,739	-
STEVENS, DIANE M.	86,387	-
STEVENS, EDDA	84,824	-
STEWART, RACHEL L.	80,275	-
STRAIN, JOE H.	158,603	6,176
STUART, IAN G.	80,199	-
SUDEYKO, ALAN J.	86,447	-
SULL, AMAR K.	86,384	-
SUTHERLAND, TRACY	81,421	2,050
SWEENEY, BRENT C.	85,012	16
SWEENEY, ROBIN B.	96,584	-
SYMONDS, KAREN M.	124,547	33,462
TADDEI, GUIDO	80,540	-
TARVES, L. MICHELLE	88,329	-
TAYOB, SHIREEN	80,739	-
TENG, EINER	88,369	-
TEREPOSKY, BILL T.	142,764	1,482
TESAN, ALANA H.	86,384	83

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2017**

**Schedule of Remuneration and Expenses**

	<b>REMUNERATION</b>	<b>EXPENSES</b>
THAULI, JOANNE F.	84,015	-
THERNES, CHRISSIE D.	77,323	-
THOMPSON, ROBERT J.	120,265	371
THOMSON, SONIA C.	88,504	-
THORNSON, MARTA R.	88,966	30
TIVY, BRIAN W.	98,567	2,515
TOBIN, MOIRA J.	91,272	-
TOPLASS, MARLENE A.	90,117	5,693
TROTMAN, KERRIE L.	90,401	-
TSUI, KAREN A.	92,646	-
TURGEON, LUCE	89,074	420
TURNER, DIANNE (Seconded to SD #39)	289,592	6,898
TYLER, LYNDIA J.	77,652	-
URSULAK, SARA K.	75,336	-
VADIVU SHANMUGHA, VIJI	79,101	407
VALENTINO, DAISY M.	80,609	48
VAN EUNEN, KRISTIN M.	76,449	465
VAN HEMERT, ELENI	80,199	-
VAN RHYN, JACQUI	80,743	67
VAN SKIVER, DAWN M.	87,856	6
VANDERWOOD, INGRID E.	80,741	-
VANTOL, JOHN M.	104,207	8,667
VARTELL, LYNEDAH	110,764	14,271
VASCONCELOS, ALICIA E.	85,306	24
VASCONCELOS, KEVIN	92,393	-
VELTKAMP, TAMMY A.	85,260	886
VIGARIO, NANCY Y.	86,384	35
VIRK, BITTEM	79,039	-
VOGEL, KRISTEN D.	85,009	61
VUORELA, TIM	115,328	515
WALDMAN, BRANDON J.	79,436	-
WANG, MATTHEW T.	87,829	-
WARNOCK, CATHERINE J.	79,964	16
WATSON, ALEXANDER J.	127,835	681
WATSON, KIMBERLEY A.	80,506	58
WEBER, TONY	103,954	748
WEGER, CAROLINE	86,009	-
WEREMCZUK, RAY	89,142	8

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2017**

**Schedule of Remuneration and Expenses**

	<b>REMUNERATION</b>	<b>EXPENSES</b>
WEST-SELLS, KRISTINE A.	75,062	16
WIENS, CORENE L.	89,868	-
WILCOTT, JENNIFER	85,304	-
WILDEMAN, THOMAS J.	90,411	-
WILLCOX, JANICE K.	82,343	8
WILLIAMSON, RUSSELL	86,594	-
WILLIS, FRANK J.	77,818	49
WILSON, CAROL V.	87,829	30
WILSON, DONNA M.	80,741	-
WILSON, JANICE E.	87,276	-
WILSON, PATRICIA C.	102,879	317
WOLF, SYLVIA S.	79,659	-
WOLOSHEN, MARK	111,722	199
WONG, ANDREW T.	88,369	10
WONG, CARRIE K.	86,387	-
WONG, YEE	86,384	-
WOOD, ALASTAIR	93,579	12
WOOD, SHANNON R.	87,289	2,507
WOODS, CALVIN L.	90,411	-
WOROBETZ, GERALD A.	83,211	-
WYLIE, MIKE J.	75,408	10
WYNNE, SARAH	75,426	65
YAN, GRACE W.	86,354	57
YANG, CHRISTOPHER J.	86,942	-
YANG, PETER	97,761	1,098
YANG, YOLANDA	82,798	-
YAO, SUSAN E.	86,384	14
YAP, AUDREY	87,829	-
YARGEAU, ARLENE C.	80,739	24
YEE, FAVIAN	92,423	400
YIP, JACQUELINE K.	86,384	16
YOUNG, AMBER D.	81,200	-
YOUNGER, DONALD A.	127,429	454
ZABUDSKY, RYAN K.	80,739	-
ZAMAR, RUBEN A.	80,199	-
ZERBE, WARREN M.	120,535	394
ZIEBARTH, CORY L.	85,304	14

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2017**

**Schedule of Remuneration and Expenses**

	<b><u>REMUNERATION</u></b>		<b><u>EXPENSES</u></b>	
<b>TOTAL DETAILED EMPLOYEES EXCEEDING \$75,000</b>	<b>\$</b>	<b>56,911,918</b>	<b>\$</b>	<b>525,072</b>
<b>TOTAL EMPLOYEES EQUAL OR LESS THAN \$75,000</b>	<b>\$</b>	<b>62,957,941</b>		<b>336,863</b>
<b>CONSOLIDATED TOTAL</b>	<b>\$</b>	<b>119,869,859</b>	<b>\$</b>	<b>861,935</b>

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2017**

**STATEMENT OF EMPLOYER PORTION OF CPP & EI**

The Employer Portion of Employment Insurance and Canada Pension Plan paid to the Receiver General for Canada during the 2016-2017 fiscal year was \$6,279,963.98.

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2017**

**Explanation of Differences in Schedule of Remuneration and Expenses to Audited  
Statements**

1. Taxable Benefits are stipulated by the Canada Revenue Agency and included in remuneration. They may not necessarily be amounts that have been paid to employees.
2. Recovery from third parties.
3. Capitalization of salaries for staff working on capital projects.
4. The expenses listed in this schedule are not recorded as remuneration but are expenses for goods and services recorded in non-salary accounts.



**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2017**

**STATEMENT OF SEVERANCE AGREEMENTS**

There were no severance agreements made between School District No.37 (Delta School District) and its non-unionized employees during fiscal year 2016-2017.

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2017**

**Schedule of Payments Made for the Provision of Goods and Services**

A.D.S.A.	52,711
ACCOUNTEMPS	151,744
ACTES ENVIRONMENTAL	41,244
ACTION MATERIAL HANDLING LTD.	42,667
ALIGNED FLOOR COVERINGS INC.	499,105
AMRITPAL SINGH & RUPINDER KAUR	30,050
APCO PLUMBING & HEATING	224,962
APPLE CANADA INC.	266,767
ARI FINANCIAL SERVICES T46163	62,856
ATLAS-APEX ROOFING (BC) INC.	248,490
ATOMIC ELECTRICAL SOLUTIONS	28,614
AUSENCO ENGINEERING CANADA INC.	155,740
AV SOLUTIONS	85,676
BANK OF MONTREAL - MASTERCARD	2,048,147
BAR NONE METALWORKS	180,476
BARAGAR ENTERPRISES LTD.	43,575
BARTLE & GIBSON	25,093
BC HYDRO	1,156,903
BC PRINCIPALS/VICE PRINCIPALS ASSOCIATION	81,864
BC SCHOOL TRUSTEES ASSOCIATION	66,669
BC TEACHERS FEDERATION	2,671,755
BDS INDUSTRIAL SOLUTIONS INC.	46,275
BENNETT, SPENCER	41,609
BIG KAHUNA SPORT COMPANY	37,100
BITTENGL, MARTIN	32,464
BLACK BOND BOOKS	35,693
BLUE PINE ENTERPRISES LTD.	296,124
BMS PLUMBING & MECHANICAL	98,922
BOREAL SCIENCE	35,140
BOYS & GIRLS CLUBS SOUTH COAST BC	31,229
BRANDT TRACTOR LTD.	132,467
CAMLEY, DON	26,375
CANEX BUILDING SUPPLIES LTD.	125,365
CANUS INTERNATIONAL CO. LTD.	57,945
CANWEST CUTTING & CORING LTD	61,505
CASCADE ROOFING	2,067,742
CAT HOCKEY FITNESS LTD.	85,050
CENTAUR PRODUCTS INC.	143,825
CHARTER BUS LINES OF BC	198,888
CHINA-CANADIAN EDUCATION EXCH CENTER LTD	46,900
CLEANTECH	59,882
CLEARVIEW DEMOLITION LTD.	97,199

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2017**

**Schedule of Payments Made for the Provision of Goods and Services**

CLIMATE ACTION SECRETARIAT	65,756
COAST METRO CHALLENGE CONSORTIUM	25,202
COMBINED PAINTING	261,528
COMPASS CLINIC LTD.	43,200
COMPUTER HAND'S CONSULTING INC	33,698
CONTINENTAL ROOFING	39,296
CORPORATION OF DELTA	438,449
CORPORATION OF DELTA-PARKS & RECREATION	53,448
CRAVEN HUSTON POWERS ARCHITECTS	27,078
CROP PRODUCTION SERVICES	49,187
CROWLEY, SHARON	25,137
CUPE LOCAL 1091	550,056
CUSTOM BLACKTOP CO.	297,641
DELL COMPUTER CORPORATION	61,007
DELTA GYMNASTICS	33,159
DELTA TEACHERS ASSOCIATION	648,668
DI ROCCO, DOMINIQUE	27,996
DNE ENTERPRISES INC.	35,949
DOUBLE R RENTALS	69,345
DULUX - PPG	47,088
DUNBAR LUMBER SUPPLY (DELTA)	32,796
DYNAMIC SPECIALTY VEHICLES LTD.	36,456
EDUCAN SCHOOL FURNITURE	25,095
EDUDATA CANADA	35,700
EMTERRA ENVIRONMENTAL	35,316
ENCORE SPORT TOURS	31,199
ERHART, MATT	51,462
ESC AUTOMATION INC.	31,226
ESCAPE FIRE PROTECTION	71,774
EUROVIA BRITISH COLUMBIA	93,985
EXCEL WOODWORKING LTD.	221,424
FIRST STUDENT CANADA	897,101
FORTIS BC	92,598
FORTIS BC ALTERNATIVE ENERGY SERVICES	389,688
FRONTIER EXCAVATING LTD (2005) LTD.	244,084
GARDA CANADA SECURITY CORPORATION	34,290
GFS GORDON FOOD SERVICE	229,704
GLENBRIAR TECHNOLOGIES, INC.	30,148
GLENCO ELECTRIC	65,775
GREAT-WEST LIFE ASSURANCE CO.	198,785
GUARD.ME INT'L INSURANCE	196,670
GUILLEVIN INTERNATIONAL	334,944

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2017**

**Schedule of Payments Made for the Provision of Goods and Services**

HALBERT & KASER LEADERSHIP CONSULTANTS	59,538
HARRIS COATING SYSTEMS LTD.	97,701
HARRIS REBAR	311,023
HENDERSON RECREATION EQUIPMENT	76,546
HILTI - FLEET MGMT PYMTS ONLY	37,393
IBM CANADA LTD. - K-12	35,470
ICON DRYWALL LTD	172,732
INTERNATIONAL BACCALAUREATE	28,787
INTERNATIONAL WEB EXPRESS	29,376
JAG FABRICATION LTD	25,631
JENNIFER'S CATERING	33,236
JONATHAN MORGAN & COMPANY	31,118
K&S PRO PAINTING	66,460
KC'S PUMPING SERVICES	149,859
KUSS, SHANE	54,502
LADNER HARBOUR MACHINE SHOP	58,422
LEAVITT MACHINERY	30,800
LORE ELECTRIC	85,222
LYNCH BUS LINES	30,443
LYNNMOUR GLASS & ALUMINUM	88,179
MANUEL, PHIL	42,570
MAY, SCOTT	391,642
MCBRIDE, SHAWN	26,820
MCCUAIG & ASSOCIATES	93,591
MCGREGOR & THOMPSON HARDWARE	124,049
MCRAE'S ENVIRONMENTAL SERVICES	25,253
MEDICAL SERVICES PLAN (MSP)	2,134,693
MEDIUM WELL PRODUCTIONS INC./BACKYARD COOP	69,300
METRO TESTING LABORATORIES LTD.	31,631
MICROSERVE	512,778
MIDLAND EXTERIORS	193,200
MILANI PLUMBING,DRAINAGE & HEATING	97,027
MILLS BASICS	46,662
MINI-LOAD DISPOSAL LTD.	31,162
MINISTER OF FINANCE	10,500,000
MORNEAU SHEPELL LTD.	140,930
MUNICIPAL PENSION PLAN	4,747,158
NAPA - DELTA	28,135
NAVIGATOR SOLUTIONS	93,401
NEDCO DIV. REXEL CANADA ELECTRICAL INC.	74,023
NELSON EDUCATION LTD.	59,941
NICHOLSON, LISA	36,181

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2017**

**Schedule of Payments Made for the Provision of Goods and Services**

NUCOR ENVIRONMENTAL SOLUTIONS	45,529
OPTUM HEALTH SERVICES (CDA) LTD.	34,225
ORION SECURITY SYSTEM LTD.	55,028
OXYGEN SOLUTIONS LLC	86,624
P.J. WHITE HARDWOODS LTD.	42,864
PACIFIC BLUE CROSS	3,568,579
PERSONAL TRAVEL MANAGEMENT LTD.	91,026
PIGHIN, OWEN	39,460
PLANET ICE	231,061
PRESTON, TIM	39,258
PRICEWATERHOUSECOOPERS LLP	35,556
PROVINCIAL OUTREACH PROGRAM	32,175
PUBLIC EDUCATION BENEFITS TRUST	1,607,095
QUINN, JAN	39,705
RECEIVER GENERAL FOR CANADA	29,225,180
REMPEL BROS CONCRETE LTD.	299,390
REVENUE SERVICES MSP/INTL STUDIES	186,325
RFS CANADA	264,123
RICHELIEU BUILDING SPECIALTIES	82,576
RICHELIEU HARDWARE	56,957
RICHMOND ELEVATOR MAINTENANCE	37,464
RICOH / IKON	240,280
RITE-WAY FENCING	29,287
ROCKY POINT ENGINEERING LTD.	76,661
SAFETECH SCAFFOLD	76,972
SANDHU, TRISTAN	42,341
SCHOLASTIC CANADA LTD.	50,451
SCHOOLHOUSE PRODUCTS INC.	48,704
SD #23 (CENTRAL OKANAGAN)	50,982
SD #39 (VANCOUVER)	49,027
SD #44 (NORTH VANCOUVER)	40,084
SHE HERENCIA, S.L.	31,590
SHELL ENERGY CANADA, INC.	34,208
SIENA CONSULTING INC	25,075
SOFTCHOICE CORPORATION	73,969
SOURCE OFFICE FURNISHINGS	109,488
SOUTH DELTA MINOR HOCKEY SDMHA	45,346
STEELTEC INDUSTRIES LTD	380,292
STONCOR CONSTRUCTION PRODUCTS	152,197
SUPER SAVE DISPOSAL INC.	71,456
SUPERIOR ASPHALT PAVING LTD	52,389
SVEJKOVSKY, JAROSLAV	25,000

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2017**

**Schedule of Payments Made for the Provision of Goods and Services**

TALIUS	40,837
TAYLOR GRAPHICS LTD.	56,610
TEACHER REGULATION BRANCH	98,400
TEACHERS' PENSION PLAN	22,712,860
TELUS	105,296
TELUS MOBILITY (BC)	119,440
TEXTHELP	25,882
THE HOCKEY SHOP	89,934
THE WESTIN WALL CENTRE	57,139
TRANSWEST ROOFING LTD.	355,413
TRIWEST MECHANICAL LTD.	910,687
TSAWWASSEN SPRINGS GOLF	29,519
TURNING POINT RESOLUTIONS	33,579
TVT GRID NETWORKS	46,168
UBC FACULTY OF EDUCATION	45,000
UBC MANAGER, RESEARCH & TRUST	25,000
ULINE CANADA CORPORATION	44,079
UNITECH CONSTRUCTION MANAGEMENT	1,448,816
VANCOUVER KIDSBOOKS	27,197
WESCLEAN EQUIPMENT & CLEANING SUPPLIES	237,401
WESTCAN SOLAR SALT	40,611
WESTCOAST CUTTING & CORING	34,977
WESTCOAST TBAR LTD.	160,732
WESTERN CAMPUS RESOURCES INC.	88,444
WESTIN WALL CENTRE	40,600
WESTVIEW GLASS LTD.	186,446
WOLSELEY CANADA INC.	202,542
WOOD WYANT INC.	101,719
WORKERS' COMPENSATION BOARD OF BC (WORKSAFE BC)	734,261
WRIGHT, SARAH	40,347
YULE, NORMAN	25,127
ZEN PORTFOLIO NETWORKS INC.	50,677
ZHAO, XIAOLI	34,350

<b>TOTAL (Suppliers with payments exceeding \$25,000)</b>	<b>\$ 105,194,584</b>
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<b>TOTAL (Suppliers where payments are \$25,000 or less)</b>	<b>7,194,401</b>
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<b>CONSOLIDATED TOTAL</b>	<b><u>\$ 112,388,986</u></b>
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*Prepared as required by Financial Information Regulation, Schedule 1, Section 6(7)*

**School District  
Statement of Financial Information (SOFI)**

**The Board of Education of School District No. 37 (Delta)**

**Fiscal Year Ended June 30, 2017**

**Explanation of Differences in Schedule of Goods and Services to Audited Statements**

1. Changes in year end accounts payable, accrued liabilities, prepaid expenses and inventories impact expenses recognized in the fiscal year.
2. Recovery from third parties.
3. Investments of cash flow are listed as payments to a vendor but are not an expense.
4. Vendor payments reflect full payment of GST/HST whereas the expense reflects the GST/HST net of refund.
5. Includes payments for the employee portion of statutory and pension deductions.
6. Vendor payments include capitalized project costs.